

STATE OF ILLINOIS  
COMMUNITY COLLEGE DISTRICT NO. 528

**TENTATIVE**  
**FISCAL YEAR 2026 BUDGET**

McHENRY COUNTY COLLEGE  
8900 U.S. HWY 14  
CRYSTAL LAKE, IL 60012

FISCAL YEAR 2026  
ALL FUNDS BUDGET COMBINED

## FY26 Combined Budget Summary of All Funds

| <i>Object Group</i>                  | YTD Thru:<br>5/31/2025 | <i>FY25 YTD</i> | <i>FY25 Budget</i> | <i>FY26 Budget</i> | <i>Change</i> |
|--------------------------------------|------------------------|-----------------|--------------------|--------------------|---------------|
| <b>Beginning Fund Balance</b>        |                        | \$126,012,814   | \$126,012,814      | \$123,440,904      |               |
| <b>Revenue</b>                       |                        |                 |                    |                    |               |
| Local Government                     |                        | \$27,114,827    | \$29,478,154       | \$30,813,160       | 4.5%          |
| State Government                     |                        | \$16,695,785    | \$41,249,637       | \$34,835,032       | -15.6%        |
| Federal Government                   |                        | \$8,850,711     | \$8,175,051        | \$8,196,696        | 0.3%          |
| Student Tuition and Fees             |                        | \$16,749,914    | \$16,531,611       | \$16,936,664       | 2.5%          |
| Sales and Service Fees               |                        | \$3,782,341     | \$3,327,460        | \$3,465,113        | 4.1%          |
| Facilities Revenue                   |                        | \$19,116        | \$43,966           | \$44,466           | 1.1%          |
| Investment Revenue                   |                        | \$1,785,349     | \$694,188          | \$1,216,855        | 75.3%         |
| Non Governmental Gifts               |                        | \$1,043,891     | \$6,124,882        | \$470,209          | -92.3%        |
| Other Sources                        |                        | \$7,979,339     | \$33,734,369       | \$32,396,941       | -4.0%         |
| Sum of all Revenue                   |                        | \$84,021,273    | \$139,359,317      | \$128,375,136      | -7.9%         |
| <b>Expense</b>                       |                        |                 |                    |                    |               |
| Salaries                             |                        | \$34,736,201    | \$35,516,463       | \$38,337,442       | 7.9%          |
| Employee Benefits                    |                        | \$12,640,042    | \$36,959,178       | \$37,389,772       | 1.2%          |
| Contractual Services                 |                        | \$6,198,742     | \$7,328,360        | \$7,089,899        | -3.3%         |
| Supplies                             |                        | \$6,265,971     | \$5,899,471        | \$5,648,930        | -4.2%         |
| Travel                               |                        | \$574,512       | \$735,969          | \$688,035          | -6.5%         |
| Fixed Charges                        |                        | \$675,936       | \$2,459,477        | \$2,403,032        | -2.3%         |
| Utilities                            |                        | \$1,185,484     | \$1,190,363        | \$1,507,863        | 26.7%         |
| Capital Outlay                       |                        | \$7,604,731     | \$59,732,861       | \$53,746,360       | -10.0%        |
| Other                                |                        | \$8,819,964     | \$7,774,584        | \$8,663,818        | 11.4%         |
| Sum of all Expense                   |                        | \$78,701,582    | \$157,596,725      | \$155,475,151      | -1.3%         |
| <b>Contingency</b>                   |                        |                 |                    |                    |               |
| Contingency                          |                        | \$0             | \$91,955           | \$100,000          | 8.7%          |
| Sum of all Contingency               |                        | \$0             | \$91,955           | \$100,000          | 8.7%          |
| <b>Net Transfer</b>                  |                        |                 |                    |                    |               |
| Interfund Transfer Out               |                        | \$6,728,137     | \$11,059,267       | \$1,566,569        | -85.8%        |
| Interfund Transfer In                |                        | \$6,728,137     | \$11,059,267       | \$1,566,569        | -85.8%        |
| Sum of all Net Transfers             |                        | \$0             | \$0                | \$0                | N/A           |
| Surplus/(Deficit)                    |                        | \$5,319,690     | (\$18,329,363)     | (\$27,200,015)     | 48.4%         |
| <b>Estimated Ending Fund Balance</b> |                        | \$131,332,505   | \$107,683,451      | \$96,240,889       | -10.6%        |

**Grand Total All Funds Combined**

\$5,319,690

(\$18,329,363)

(\$27,200,015)

48.4%

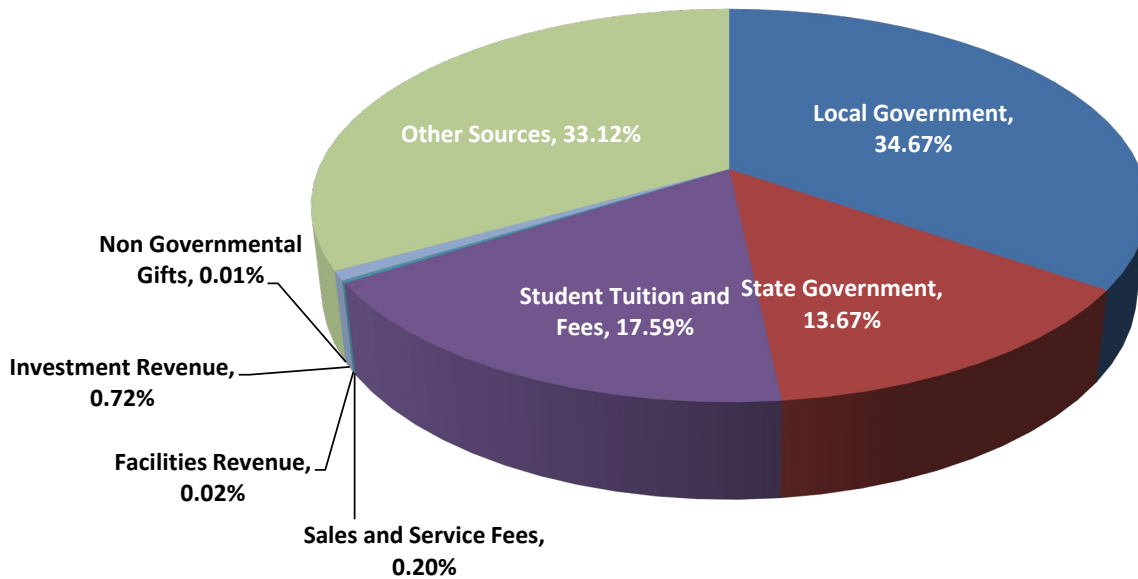
FISCAL YEAR 2026  
OPERATING FUNDS

## FY26 Operating Funds (01 and 02) Summary By Object

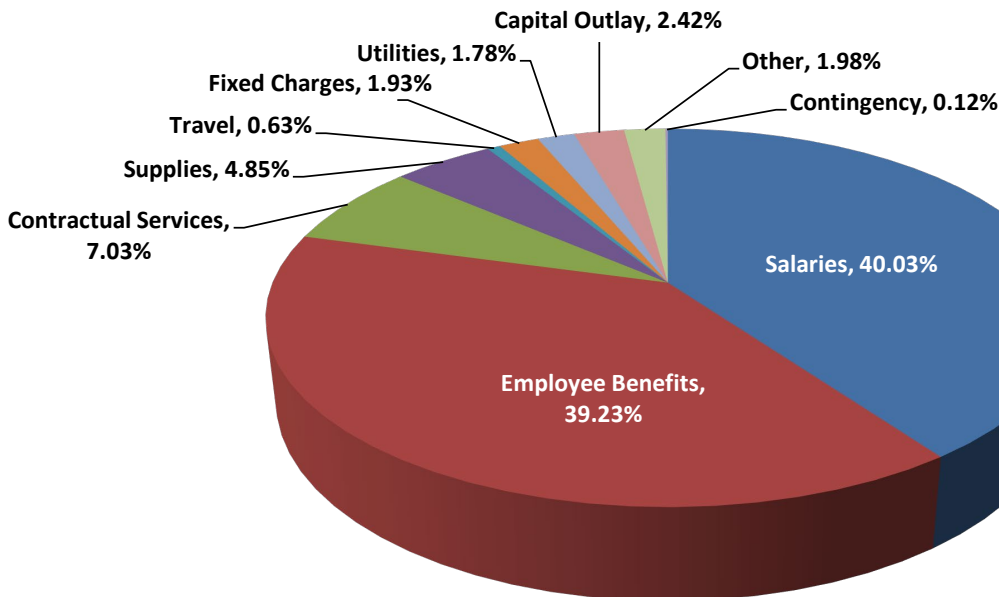
| <i>Object Group</i>                    | YTD Thru:<br>5/31/2025 | <i>FY25 YTD</i> | <i>FY25 Budget</i> | <i>%YTD</i> | <i>FY26 Budget</i> | <i>Change</i> |
|--|------------------------|-----------------|--------------------|-------------|--------------------|---------------|
| <b>Beginning Fund Balance</b>          |                        | \$28,357,985    | \$28,357,985       |             | \$29,740,053       |               |
| <b>Revenue</b>                         |                        |                 |                    |             |                    |               |
| Local Government                       |                        | \$26,383,671    | \$28,685,710       | 92.0%       | \$29,983,512       | \$1,297,802   |
| State Government                       |                        | \$13,474,693    | \$14,738,960       | 91.4%       | \$11,821,704       | (\$2,917,256) |
| Federal Government                     |                        | \$2,224         | \$0                | #Div/0!     |                    |               |
| Student Tuition and Fees               |                        | \$15,013,052    | \$14,850,663       | 101.1%      | \$15,210,004       | \$359,341     |
| Sales and Service Fees                 |                        | \$253,267       | \$193,500          | 130.9%      | \$176,000          | (\$17,500)    |
| Facilities Revenue                     |                        | \$18,366        | \$18,966           | 96.8%       | \$18,966           | \$0           |
| Investment Revenue                     |                        | \$1,054,321     | \$455,235          | 231.6%      | \$625,824          | \$170,589     |
| Non Governmental Gifts                 |                        | \$435,128       | \$11,000           | 3955.7%     | \$11,000           | \$0           |
| Other Sources                          |                        | \$6,116,202     | \$28,678,822       | 21.3%       | \$28,645,822       | (\$33,000)    |
| Sum of all Revenue                     |                        | \$62,750,923    | \$87,632,856       | 71.6%       | \$86,492,832       | (\$1,140,024) |
| <b>Expense</b>                         |                        |                 |                    |             |                    |               |
| Salaries                               |                        | \$30,920,647    | \$31,413,785       | 98.4%       | \$33,878,967       | \$2,465,182   |
| Employee Benefits                      |                        | \$11,309,427    | \$32,696,832       | 34.6%       | \$33,206,431       | \$509,599     |
| Contractual Services                   |                        | \$4,746,352     | \$5,392,055        | 88.0%       | \$5,952,681        | \$560,626     |
| Supplies                               |                        | \$3,310,639     | \$3,655,186        | 90.6%       | \$4,107,367        | \$452,181     |
| Travel                                 |                        | \$433,031       | \$511,036          | 84.7%       | \$530,510          | \$19,474      |
| Fixed Charges                          |                        | \$1,300,333     | \$1,699,017        | 76.5%       | \$1,632,586        | (\$66,431)    |
| Utilities                              |                        | \$1,183,058     | \$1,189,280        | 99.5%       | \$1,502,780        | \$313,500     |
| Capital Outlay                         |                        | \$583,282       | \$1,903,605        | 30.6%       | \$2,048,935        | \$145,330     |
| Other                                  |                        | \$936,038       | \$969,900          | 96.5%       | \$1,678,000        | \$708,100     |
| Sum of all Expense                     |                        | \$54,722,806    | \$79,430,696       | 68.9%       | \$84,538,257       | \$5,107,561   |
| <b>Contingency</b>                     |                        |                 |                    |             |                    |               |
| Contingency                            |                        | \$0             | \$91,955           | 0.0%        | \$100,000          | \$8,045       |
| Sum of all Contingency                 |                        | \$0             | \$91,955           | 0.0%        | \$100,000          | \$8,045       |
| <b>Net Transfer</b>                    |                        |                 |                    |             |                    |               |
| Interfund Transfer Out                 |                        | \$6,728,137     | \$11,059,267       | 60.8%       | \$1,566,569        | (\$9,492,698) |
| Sum of all Net Transfers               |                        | \$6,728,137     | \$11,059,267       | 60.8%       | \$1,566,569        | (\$9,492,698) |
| Surplus/(Deficit)                      |                        | \$1,299,981     | (\$2,949,062)      |             | \$288,006          |               |
| <b>Estimated Ending Fund Balance</b>   |                        | \$29,657,966    | \$25,408,923       |             | \$30,028,059       |               |
| 33% of Total Fund Expenses             |                        | \$18,240,753    | \$26,476,634       |             | \$28,179,137       |               |
| <b>Total of Op Funds (01 &amp; 02)</b> |                        | \$1,299,981     | (\$2,949,062)      |             | \$288,006          |               |

## Combined Budget For Operating Funds Education Fund 01 and Operations Maintenance Fund 02

**FY26 Budgeted Operating Revenue By Source**  
(Includes SURS on Behalf)



**FY26 Budgeted Operating Expenditure By Group**  
(Includes SURS on Behalf)



FUND BALANCE  
TENTATIVE RESERVE RATIO

# Board Policy 2.1.5.1

## Operating Fund Balance

### Reserve Requirement Calculation (b.)

| FY26   |        | OPERATING EXPENSE BUDGETED          |                  |                     |
|--|--------|-------------------------------------|------------------|---------------------|
| Tentative Budget                                   |        | Fund 01                             | Fund 02          | Combined            |
| FY26 Total Operating Funds Expenditures            |        | 79,227,565                          | 6,977,261        | 86,204,826          |
| Less: Budgeted SURS Pass-Thru                      |        |                                     |                  |                     |
| 01-8060-501016-5299900-50                          |        | (22,500,000)                        | -                | (22,500,000)        |
| Less: Contingency                                  |        | (100,000)                           | -                | (100,000)           |
| Less: Net Transfers                                |        | (1,566,569)                         | -                | (1,566,569)         |
| Net Annual Operating Funds Expenditures            |        | 55,060,996                          | 6,977,261        | 62,038,257          |
| 4 Months Minimum Reserve                           | 33.33% | 18,353,665                          | 2,325,754        | 20,679,419          |
| 8 Months Maximum Reserve                           | 66.67% | 36,707,331                          | 4,651,507        | 41,358,838          |
| <b>Calculated Tentative Budget Reserve</b>         |        | <b>BUDGETED ENDING FUND BALANCE</b> |                  |                     |
| <b>Method 1: Contingency is not utilized</b>       |        | <b>Fund 01</b>                      | <b>Fund 02</b>   | <b>Combined</b>     |
| FY26 Budgeted Ending Balance                       |        | 23,697,764                          | 6,042,289        | 29,740,053          |
| Adjustments  |        |                                     |                  |                     |
| Add: Contingency (assumed not used)                |        | 100,000                             | -                | 100,000             |
| <b>Ending Budgeted Fund Balance Reserve</b>        |        | <b>23,797,764</b>                   | <b>6,042,289</b> | <b>29,840,053</b>   |
| <b>Number Of Months In Reserve</b>                 |        |                                     |                  | <b>5.77</b>         |
| <b>4 Month Over/(Under) Ending Balance Minimum</b> |        |                                     |                  | <b>9,160,634</b>    |
| <b>8 Month Over/(Under) Ending Balance Maximum</b> |        |                                     |                  | <b>(11,518,785)</b> |
| <b>Method 2: Contingency fully utilized</b>        |        |                                     |                  |                     |
| FY26 Budgeted Ending Balance                       |        | 23,697,764                          | 6,042,289        | 29,740,053          |
| Adjustments  |        |                                     |                  |                     |
| Add: Contingency (assumed used)                    |        | -                                   | -                | -                   |
| <b>FY26 Budgeted Ending Balance</b>                |        | <b>23,697,764</b>                   | <b>6,042,289</b> | <b>29,740,053</b>   |
| <b>Number Of Months In Reserve</b>                 |        |                                     |                  | <b>5.74</b>         |
| <b>4 Month Over/(Under) Ending Balance Minimum</b> |        |                                     |                  | <b>9,060,634</b>    |
| <b>8 Month Over/(Under) Ending Balance Maximum</b> |        |                                     |                  | <b>(11,618,785)</b> |

**Budget is in compliance with Board Policy 2.1.5.1. b). under either method displayed.**

**A second calculation of compliance from the CAFR at year end will be used to determine actual compliance per Board Policy 2.1.5.1. a).**

|                                 |        |
|---------------------------------|--------|
| Operating Cash Ratio (method 1) | 48.10% |
| Operating Cash Ratio (method 2) | 47.94% |



FISCAL YEAR 2026  
BUDGETS BY FUND

## FY26 Budget Summary By Fund & Object Group

| <i>Fund Code &amp; Name</i>             | YTD Thru:<br>5/31/2025 | <i>FY25 YTD</i>     | <i>FY25 Budget</i>  | <i>FY26 Budget</i>  | <i>Change</i> |
|---|------------------------|---------------------|---------------------|---------------------|---------------|
| <b>01 Education</b>                     |                        |                     |                     |                     |               |
| <b>Beginning Fund Balance</b>           |                        | \$22,118,820        | \$22,118,820        | <b>\$23,697,764</b> | 7.1%          |
| Local Governmental Sources              |                        | \$24,021,356        | \$26,037,762        | <b>\$27,226,028</b> | 4.6%          |
| State Governmental Sources              |                        | \$12,228,857        | \$13,379,866        | <b>\$10,641,374</b> | -20.5%        |
| Federal Governmental Sources            |                        | \$2,224             | \$0                 |                     |               |
| Student Tuition & Fees                  |                        | \$13,220,589        | \$13,120,057        | <b>\$13,431,481</b> | 2.4%          |
| Sales & Service Fees                    |                        | \$253,267           | \$193,500           | <b>\$176,000</b>    | -9.0%         |
| Facilities Revenue                      |                        | \$18,366            | \$18,966            | <b>\$18,966</b>     | 0.0%          |
| Investment Revenue                      |                        | \$709,820           | \$363,399           | <b>\$408,956</b>    | 12.5%         |
| Nongovernmental Gifts                   |                        | \$435,128           | \$11,000            | <b>\$11,000</b>     | 0.0%          |
| Other Revenue                           |                        | \$6,115,759         | \$28,642,822        | <b>\$28,629,822</b> | 0.0%          |
| <b>Total Education Fund Revenue</b>     |                        | <b>\$57,005,366</b> | <b>\$81,767,372</b> | <b>\$80,543,627</b> | -1.5%         |
| Salaries                                |                        | \$30,171,300        | \$30,757,480        | <b>\$32,958,329</b> | 7.2%          |
| Employee Benefits                       |                        | \$11,123,635        | \$32,499,747        | <b>\$32,952,758</b> | 1.4%          |
| Contractual Services                    |                        | \$2,536,544         | \$3,298,435         | <b>\$3,713,681</b>  | 12.6%         |
| Supplies                                |                        | \$2,668,644         | \$3,016,636         | <b>\$3,465,417</b>  | 14.9%         |
| Travel                                  |                        | \$414,589           | \$485,736           | <b>\$504,510</b>    | 3.9%          |
| Fixed Charges                           |                        | \$1,245,973         | \$1,647,017         | <b>\$1,576,586</b>  | -4.3%         |
| Utilities                               |                        | \$195,452           | \$231,780           | <b>\$227,780</b>    | -1.7%         |
| Capital Outlay                          |                        | \$388,627           | \$461,605           | <b>\$483,935</b>    | 4.8%          |
| Other                                   |                        | \$936,038           | \$969,900           | <b>\$1,678,000</b>  | 73.0%         |
| <b>Total Education Fund Expense</b>     |                        | <b>\$49,680,802</b> | <b>\$73,368,336</b> | <b>\$77,560,996</b> | 5.7%          |
| Contingency                             |                        | \$0                 | \$91,955            | <b>\$100,000</b>    | 8.7%          |
| <b>Total Education Fund Contingency</b> |                        | <b>\$0</b>          | <b>\$91,955</b>     | <b>\$100,000</b>    | 8.7%          |
|   |                        |                     |                     | <b>\$0</b>          | N/A           |
| Interfund Transfer Out                  |                        | \$6,728,137         | \$11,059,267        | <b>\$1,566,569</b>  | -85.8%        |
| <b>Total Education Fund Transfers</b>   |                        | <b>\$6,728,137</b>  | <b>\$11,059,267</b> | <b>\$1,566,569</b>  | -85.8%        |
| Education Surplus/(Deficit)             |                        | \$596,427           | (\$2,752,186)       | <b>\$1,316,062</b>  | -147.8%       |
| <b>Estimated Ending Fund Balance</b>    |                        | <b>\$22,715,247</b> | <b>\$19,366,634</b> | <b>\$25,013,826</b> | 29.2%         |
| 33% of Total Education Fund Expenses    |                        | \$16,560,267        | \$24,456,112        | <b>\$25,853,665</b> | 5.7%          |

## ***FY26 Budget Summary By Fund & Object Group***

| <i><b>Fund Code &amp; Name</b></i>                     | YTD Thru:<br>5/31/2025 | <i><b>FY25 YTD</b></i> | <i><b>FY25 Budget</b></i> | <i><b>FY26 Budget</b></i> | <i><b>Change</b></i> |
|--|------------------------|------------------------|---------------------------|---------------------------|----------------------|
| <b>02 Operations and Maintenance</b>                   |                        |                        |                           |                           |                      |
| <b>Beginning Fund Balance</b>                          |                        | \$6,239,165            | \$6,239,165               | <b>\$6,042,289</b>        | -3.2%                |
| Local Governmental Sources                             |                        | \$2,362,315            | \$2,647,948               | <b>\$2,757,484</b>        | 4.1%                 |
| State Governmental Sources                             |                        | \$1,245,836            | \$1,359,094               | <b>\$1,180,330</b>        | -13.2%               |
| Student Tuition & Fees                                 |                        | \$1,792,463            | \$1,730,606               | <b>\$1,778,523</b>        | 2.8%                 |
| Investment Revenue                                     |                        | \$344,501              | \$91,836                  | <b>\$216,868</b>          | 136.1%               |
| Other Revenue  |                        | \$443                  | \$36,000                  | <b>\$16,000</b>           | -55.6%               |
| <b>Total Operations and Maintenance Fund Revenue</b>   |                        | <b>\$5,745,558</b>     | <b>\$5,865,484</b>        | <b>\$5,949,205</b>        | 1.4%                 |
| Salaries   |                        | \$749,346              | \$656,305                 | <b>\$920,638</b>          | 40.3%                |
| Employee Benefits                                      |                        | \$185,792              | \$197,085                 | <b>\$253,673</b>          | 28.7%                |
| Contractual Services                                   |                        | \$2,209,807            | \$2,093,620               | <b>\$2,239,000</b>        | 6.9%                 |
| Supplies   |                        | \$641,995              | \$638,550                 | <b>\$641,950</b>          | 0.5%                 |
| Travel   |                        | \$18,442               | \$25,300                  | <b>\$26,000</b>           | 2.8%                 |
| Fixed Charges  |                        | \$54,360               | \$52,000                  | <b>\$56,000</b>           | 7.7%                 |
| Utilities  |                        | \$987,606              | \$957,500                 | <b>\$1,275,000</b>        | 33.2%                |
| Capital Outlay   |                        | \$194,655              | \$1,442,000               | <b>\$1,565,000</b>        | 8.5%                 |
| <b>Total Operations and Maintenance Fund Expense</b>   |                        | <b>\$5,042,004</b>     | <b>\$6,062,360</b>        | <b>\$6,977,261</b>        | 15.1%                |
|  |                        |                        |                           | <b>\$0</b>                | N/A                  |
| <b>Total Operations and Maintenance Fund Transfers</b> |                        |                        |                           | <b>\$0</b>                | N/A                  |
| Operations and Maintenance Surplus/(Deficit)           |                        | \$703,554              | (\$196,876)               | <b>(\$1,028,056)</b>      | 422.2%               |
| <b>Estimated Ending Fund Balance</b>                   |                        | <b>\$6,942,719</b>     | <b>\$6,042,289</b>        | <b>\$5,014,233</b>        | -17.0%               |
| 33% of Total Operations and Maintenance Fund Expenses  |                        | \$1,680,668            | \$2,020,787               | <b>\$2,325,754</b>        | 15.1%                |

## FY26 Budget Summary By Fund & Object Group

| <i>Fund Code &amp; Name</i>                                       | YTD Thru:<br>5/31/2025 | <i>FY25 YTD</i>      | <i>FY25 Budget</i>    | <i>FY26 Budget</i>    | <i>Change</i> |
|---|------------------------|----------------------|-----------------------|-----------------------|---------------|
| <b>03 Operations and Maintenance Restricted</b>                   |                        |                      |                       |                       |               |
| <b>Beginning Fund Balance</b>                                     |                        | \$26,981,615         | \$26,981,615          | <b>\$22,072,559</b>   | -18.2%        |
| State Governmental Sources  |                        | \$0                  | \$23,954,726          | <b>\$21,459,820</b>   | -10.4%        |
| Student Tuition & Fees  |                        | \$79,674             | \$79,132              | <b>\$81,323</b>       | 2.8%          |
| Investment Revenue  |                        | \$398,983            | \$176,496             | <b>\$444,930</b>      | 152.1%        |
| Nongovernmental Gifts   |                        | \$0                  | \$5,600,000           | <b>\$0</b>            | N/A           |
| Other Revenue   |                        | \$1,788,992          | \$2,241,619           | <b>\$2,241,619</b>    | 0.0%          |
| <b>Total Operations and Maintenance Restricted Fund Revenue</b>   |                        | <b>\$2,267,649</b>   | <b>\$32,051,973</b>   | <b>\$24,227,692</b>   | -24.4%        |
| Contractual Services  |                        | \$31,959             | \$150,000             | <b>\$150,485</b>      | 0.3%          |
| Supplies  |                        | \$1,003,164          | \$0                   | <b>\$0</b>            | N/A           |
| Fixed Charges   |                        | \$10,144             | \$0                   | <b>\$0</b>            | N/A           |
| Capital Outlay  |                        | \$10,121,017         | \$56,319,141          | <b>\$50,838,004</b>   | -9.7%         |
| <b>Total Operations and Maintenance Restricted Fund Expense</b>   |                        | <b>\$11,166,284</b>  | <b>\$56,469,141</b>   | <b>\$50,988,489</b>   | -9.7%         |
|   |                        |                      |                       | <b>\$0</b>            | N/A           |
| Interfund Transfer In   |                        | \$5,998,137          | \$10,329,267          | <b>\$500,000</b>      | -95.2%        |
| <b>Total Operations and Maintenance Restricted Fund Transfers</b> |                        | <b>(\$5,998,137)</b> | <b>(\$10,329,267)</b> | <b>(\$500,000)</b>    | -95.2%        |
| Operations and Maintenance Restricted Surplus/(Deficit)           |                        | (\$2,900,499)        | (\$14,087,901)        | <b>(\$26,260,797)</b> | 86.4%         |
| <b>Estimated Ending Fund Balance</b>                              |                        | <b>\$24,081,117</b>  | <b>\$12,893,714</b>   | <b>(\$4,188,238)</b>  | -132.5%       |

## ***FY26 Budget Summary By Fund & Object Group***

| <i><b>Fund Code &amp; Name</b></i>          | YTD Thru:<br>5/31/2025 | <i><b>FY25 YTD</b></i> | <i><b>FY25 Budget</b></i> | <i><b>FY26 Budget</b></i> | <i><b>Change</b></i> |
|---|------------------------|------------------------|---------------------------|---------------------------|----------------------|
| <b>04 Bond and Interest</b>                 |                        |                        |                           |                           |                      |
| <b>Beginning Fund Balance</b>               |                        | \$533,585              | \$533,585                 | <b>\$647,546</b>          | 21.4%                |
| Student Tuition & Fees                      |                        | \$743,638              | \$738,561                 | <b>\$759,011</b>          | 2.8%                 |
| <b>Total Bond and Interest Fund Revenue</b> |                        | <b>\$743,638</b>       | <b>\$738,561</b>          | <b>\$759,011</b>          | 2.8%                 |
| Fixed Charges                               |                        | \$624,600              | \$624,600                 | <b>\$624,600</b>          | 0.0%                 |
| <b>Total Bond and Interest Fund Expense</b> |                        | <b>\$624,600</b>       | <b>\$624,600</b>          | <b>\$624,600</b>          | 0.0%                 |
| Bond and Interest Surplus/(Deficit)         |                        | \$119,038              | \$113,961                 | <b>\$134,411</b>          | 17.9%                |
| <b>Estimated Ending Fund Balance</b>        |                        | <b>\$652,623</b>       | <b>\$647,546</b>          | <b>\$781,957</b>          | 20.8%                |

## FY26 Budget Summary By Fund & Object Group

| <i>Fund Code &amp; Name</i>           | YTD Thru:<br>5/31/2025 | <i>FY25 YTD</i>    | <i>FY25 Budget</i> | <i>FY26 Budget</i>   | <i>Change</i> |
|---------------------------------------|------------------------|--------------------|--------------------|----------------------|---------------|
| <b>05      Auxiliary</b>              |                        |                    |                    |                      |               |
| <b>Beginning Fund Balance</b>         |                        | \$316,304          | \$316,304          | <b>\$360,981</b>     | 14.1%         |
| Student Tuition & Fees                |                        | \$913,550          | \$863,255          | <b>\$886,326</b>     | 2.7%          |
| Sales & Service Fees                  |                        | \$3,529,074        | \$3,133,960        | <b>\$3,289,113</b>   | 5.0%          |
| Facilities Revenue                    |                        | \$750              | \$25,000           | <b>\$25,500</b>      | 2.0%          |
| Other Revenue                         |                        | \$0                | \$9,500            | <b>\$9,500</b>       | 0.0%          |
| <b>Total Auxiliary Fund Revenue</b>   |                        | <b>\$4,443,373</b> | <b>\$4,031,715</b> | <b>\$4,210,439</b>   | 4.4%          |
| Salaries                              |                        | \$2,256,504        | \$2,281,784        | <b>\$2,702,568</b>   | 18.4%         |
| Employee Benefits                     |                        | \$283,266          | \$285,494          | <b>\$390,045</b>     | 36.6%         |
| Contractual Services                  |                        | \$747,800          | \$518,990          | <b>\$558,800</b>     | 7.7%          |
| Supplies                              |                        | \$1,462,639        | \$1,491,300        | <b>\$1,481,700</b>   | -0.6%         |
| Travel                                |                        | \$79,313           | \$110,450          | <b>\$113,075</b>     | 2.4%          |
| Fixed Charges                         |                        | \$12,734           | \$18,000           | <b>\$16,200</b>      | -10.0%        |
| Utilities                             |                        | \$2,426            | \$0                | <b>\$4,000</b>       | #Div/0!       |
| Other                                 |                        | \$1,254            | \$11,020           | <b>\$10,620</b>      | -3.6%         |
| <b>Total Auxiliary Fund Expense</b>   |                        | <b>\$4,845,936</b> | <b>\$4,717,038</b> | <b>\$5,277,008</b>   | 11.9%         |
|                                       |                        |                    |                    | <b>\$0</b>           | N/A           |
| Interfund Transfer In                 |                        | \$730,000          | \$730,000          | <b>\$1,066,569</b>   | 46.1%         |
| <b>Total Auxiliary Fund Transfers</b> |                        | <b>(\$730,000)</b> | <b>(\$730,000)</b> | <b>(\$1,066,569)</b> | 46.1%         |
| Auxiliary Surplus/(Deficit)           |                        | \$327,437          | \$44,677           | <b>\$0</b>           | N/A           |
| <b>Estimated Ending Fund Balance</b>  |                        | <b>\$643,741</b>   | <b>\$360,981</b>   | <b>\$360,981</b>     | 0.0%          |

## FY26 Budget Summary By Fund & Object Group

| <i>Fund Code &amp; Name</i>                     | YTD Thru:<br>5/31/2025 | <i>FY25 YTD</i>     | <i>FY25 Budget</i>  | <i>FY26 Budget</i>  | <i>Change</i> |
|---|------------------------|---------------------|---------------------|---------------------|---------------|
| <b>06      Restricted Purposes</b>              |                        |                     |                     |                     |               |
| <b>Beginning Fund Balance</b>                   |                        | (\$26,833)          | (\$26,833)          | (\$26,833)          | 0.0%          |
| Local Governmental Sources                      |                        | \$5,516             | \$0                 |                     |               |
| State Governmental Sources                      |                        | \$3,221,092         | \$2,555,951         | \$1,553,508         | -39.2%        |
| Federal Governmental Sources                    |                        | \$8,848,487         | \$8,175,051         | \$8,196,696         | 0.3%          |
| Nongovernmental Gifts                           |                        | \$492,518           | \$513,882           | \$459,209           | -10.6%        |
| Other Revenue                                   |                        | \$0                 | \$1,304,428         | \$0                 | N/A           |
| <b>Total Restricted Purposes Fund Revenue</b>   |                        | <b>\$12,567,613</b> | <b>\$12,549,311</b> | <b>\$10,209,413</b> | <b>-18.6%</b> |
| Salaries  |                        | \$1,559,050         | \$1,820,894         | \$1,755,907         | -3.6%         |
| Employee Benefits                               |                        | \$307,196           | \$375,523           | \$176,558           | -53.0%        |
| Contractual Services                            |                        | \$603,231           | \$1,180,565         | \$336,933           | -71.5%        |
| Supplies  |                        | \$489,529           | \$752,985           | \$59,863            | -92.0%        |
| Travel  |                        | \$62,168            | \$114,483           | \$44,450            | -61.2%        |
| Fixed Charges                                   |                        | \$57,600            | \$0                 |                     |               |
| Utilities                                       |                        | \$0                 | \$1,083             | \$1,083             | 0.0%          |
| Capital Outlay                                  |                        | \$799,095           | \$1,510,115         | \$859,421           | -43.1%        |
| Other   |                        | \$7,702,717         | \$6,793,664         | \$6,975,198         | 2.7%          |
| <b>Total Restricted Purposes Fund Expense</b>   |                        | <b>\$11,580,586</b> | <b>\$12,549,311</b> | <b>\$10,209,413</b> | <b>-18.6%</b> |
|   |                        |                     |                     | <b>\$0</b>          | <b>N/A</b>    |
| <b>Total Restricted Purposes Fund Transfers</b> |                        |                     |                     | <b>\$0</b>          | <b>N/A</b>    |
| Restricted Purposes Surplus/(Deficit)           |                        | \$987,027           | \$0                 | \$0                 | N/A           |
| <b>Estimated Ending Fund Balance</b>            |                        | <b>\$960,194</b>    | <b>(\$26,833)</b>   | <b>(\$26,833)</b>   | <b>0.0%</b>   |

## ***FY26 Budget Summary By Fund & Object Group***

| <i><b>Fund Code &amp; Name</b></i>       | YTD Thru:<br>5/31/2025 | <i><b>FY25 YTD</b></i> | <i><b>FY25 Budget</b></i> | <i><b>FY26 Budget</b></i> | <i><b>Change</b></i> |
|--|------------------------|------------------------|---------------------------|---------------------------|----------------------|
| <b>07      Working Cash</b>              |                        |                        |                           |                           |                      |
| <b>Beginning Fund Balance</b>            |                        | \$1,955,562            | \$1,955,562               | <b>\$2,185,465</b>        | 11.8%                |
| Investment Revenue                       |                        | \$194,022              | \$51,638                  | <b>\$121,953</b>          | 136.2%               |
| <b>Total Working Cash Fund Revenue</b>   |                        | <b>\$194,022</b>       | <b>\$51,638</b>           | <b>\$121,953</b>          | 136.2%               |
|  |                        |                        |                           | <b>\$0</b>                | N/A                  |
| Interfund Transfer Out                   |                        | \$0                    | \$0                       | <b>\$0</b>                | N/A                  |
| <b>Total Working Cash Fund Transfers</b> |                        | <b>\$0</b>             | <b>\$0</b>                | <b>\$0</b>                | N/A                  |
|  |                        |                        |                           |                           |                      |
| Working Cash Surplus/(Deficit)           |                        | \$194,022              | \$51,638                  | <b>\$121,953</b>          | 136.2%               |
| <b>Estimated Ending Fund Balance</b>     |                        | <b>\$2,149,584</b>     | <b>\$2,007,200</b>        | <b>\$2,307,418</b>        | 15.0%                |



## ***FY26 Budget Summary By Fund & Object Group***

| <i><b>Fund Code &amp; Name</b></i>              | YTD Thru:<br>5/31/2025 | <i><b>FY25 YTD</b></i> | <i><b>FY25 Budget</b></i> | <i><b>FY26 Budget</b></i> | <i><b>Change</b></i> |
|---|------------------------|------------------------|---------------------------|---------------------------|----------------------|
| <b>08      General Fixed Asset</b>              |                        |                        |                           |                           |                      |
| <b>Beginning Fund Balance</b>                   |                        | \$98,795,671           | \$98,795,671              | <b>\$100,460,015</b>      | 1.7%                 |
| Capital Outlay                                  |                        | (\$3,898,663)          | \$0                       | <b>\$0</b>                | N/A                  |
| <b>Total General Fixed Asset Fund Expense</b>   |                        | (\$3,898,663)          | \$0                       | <b>\$0</b>                | N/A                  |
|   |                        |                        |                           | <b>\$0</b>                | N/A                  |
| <b>Total General Fixed Asset Fund Transfers</b> |                        |                        |                           | <b>\$0</b>                | N/A                  |
|   |                        |                        |                           |                           |                      |
| General Fixed Asset Surplus/(Deficit)           |                        | \$3,898,663            | \$0                       | <b>\$0</b>                | N/A                  |
| <b>Estimated Ending Fund Balance</b>            |                        | \$102,694,334          | \$98,795,671              | <b>\$100,460,015</b>      | 1.7%                 |

## ***FY26 Budget Summary By Fund & Object Group***

| <i><b>Fund Code &amp; Name</b></i>          | YTD Thru:<br>5/31/2025 | <i><b>FY25 YTD</b></i> | <i><b>FY25 Budget</b></i> | <i><b>FY26 Budget</b></i> | <i><b>Change</b></i> |
|---|------------------------|------------------------|---------------------------|---------------------------|----------------------|
| <b>09      General Long-Term Debt</b>       |                        |                        |                           |                           |                      |
| <b>Beginning Fund Balance</b>               |                        | (\$12,404,869)         | (\$12,404,869)            | (\$12,000,000)            | -3.3%                |
| Fixed Charges                               |                        | (\$1,444,356)          | \$0                       | \$0                       | N/A                  |
| Total General Long-Term Debt Fund Expense   |                        | (\$1,444,356)          | \$0                       | \$0                       | N/A                  |
|   |                        |                        |                           | \$0                       | N/A                  |
| Total General Long-Term Debt Fund Transfers |                        |                        |                           | \$0                       | N/A                  |
| General Long-Term Debt Surplus/(Deficit)    |                        | \$1,444,356            | \$0                       | \$0                       | N/A                  |
| <b>Estimated Ending Fund Balance</b>        |                        | (\$10,960,513)         | (\$12,404,869)            | (\$12,000,000)            | -3.3%                |

## ***FY26 Budget Summary By Fund & Object Group***

| <i><b>Fund Code &amp; Name</b></i>             | YTD Thru:<br>5/31/2025 | <i><b>FY25 YTD</b></i> | <i><b>FY25 Budget</b></i> | <i><b>FY26 Budget</b></i> | <i><b>Change</b></i> |
|--|------------------------|------------------------|---------------------------|---------------------------|----------------------|
| <b>10 Trust &amp; Agency</b>                   |                        |                        |                           |                           |                      |
| <b>Beginning Fund Balance</b>                  |                        | \$434,047              | \$434,047                 | <b>\$434,047</b>          | 0.0%                 |
| Nongovernmental Gifts                          |                        | \$116,245              | \$0                       | <b>\$0</b>                | N/A                  |
| Other Revenue                                  |                        | \$74,146               | \$0                       | <b>\$0</b>                | N/A                  |
| <b>Total Trust &amp; Agency Fund Revenue</b>   |                        | <b>\$190,391</b>       | <b>\$0</b>                | <b>\$0</b>                | N/A                  |
| <b>Other</b>                                   |                        | <b>\$179,955</b>       | <b>\$0</b>                | <b>\$0</b>                | N/A                  |
| <b>Total Trust &amp; Agency Fund Expense</b>   |                        | <b>\$179,955</b>       | <b>\$0</b>                | <b>\$0</b>                | N/A                  |
|  |                        |                        |                           | <b>\$0</b>                | N/A                  |
| <b>Total Trust &amp; Agency Fund Transfers</b> |                        |                        |                           | <b>\$0</b>                | N/A                  |
| <b>Trust &amp; Agency Surplus/(Deficit)</b>    |                        | <b>\$10,436</b>        | <b>\$0</b>                | <b>\$0</b>                | N/A                  |
| <b>Estimated Ending Fund Balance</b>           |                        | <b>\$444,483</b>       | <b>\$434,047</b>          | <b>\$434,047</b>          | 0.0%                 |

## ***FY26 Budget Summary By Fund & Object Group***

| <i><b>Fund Code &amp; Name</b></i>   | YTD Thru:<br>5/31/2025 | <i><b>FY25 YTD</b></i> | <i><b>FY25 Budget</b></i> | <i><b>FY26 Budget</b></i> | <i><b>Change</b></i> |
|--------------------------------------|------------------------|------------------------|---------------------------|---------------------------|----------------------|
| <b>11      Audit</b>                 |                        |                        |                           |                           |                      |
| <b>Beginning Fund Balance</b>        |                        | \$34,170               | \$34,170                  | <b>\$37,420</b>           | 9.5%                 |
| Local Governmental Sources           |                        | \$74,756               | \$90,000                  | <b>\$95,000</b>           | 5.6%                 |
| <b>Total Audit Fund Revenue</b>      |                        | <b>\$74,756</b>        | <b>\$90,000</b>           | <b>\$95,000</b>           | 5.6%                 |
| Contractual Services                 |                        | \$69,400               | \$86,750                  | <b>\$91,000</b>           | 4.9%                 |
| <b>Total Audit Fund Expense</b>      |                        | <b>\$69,400</b>        | <b>\$86,750</b>           | <b>\$91,000</b>           | 4.9%                 |
| Audit Surplus/(Deficit)              |                        | \$5,356                | \$3,250                   | <b>\$4,000</b>            | 23.1%                |
| <b>Estimated Ending Fund Balance</b> |                        | <b>\$39,526</b>        | <b>\$37,420</b>           | <b>\$41,420</b>           | 10.7%                |

## ***FY26 Budget Summary By Fund & Object Group***

| <i><b>Fund Code &amp; Name</b></i>                                 | YTD Thru:<br>5/31/2025                        | <i><b>FY25 YTD</b></i> | <i><b>FY25 Budget</b></i> | <i><b>FY26 Budget</b></i> | <i><b>Change</b></i> |
|--|---|------------------------|---------------------------|---------------------------|----------------------|
| <b>12</b>  | <b>Liability, Protection &amp; Settlement</b> |                        |                           |                           |                      |
| <b>Beginning Fund Balance</b>                                      |   | \$635,329              | \$635,329                 | <b>\$629,401</b>          | -0.9%                |
| Local Governmental Sources   |   | \$650,884              | \$702,444                 | <b>\$734,648</b>          | 4.6%                 |
| Investment Revenue   |   | \$138,023              | \$10,819                  | <b>\$24,148</b>           | 123.2%               |
| <b>Total Liability, Protection &amp; Settlement Fund Revenue</b>   |   | <b>\$788,908</b>       | <b>\$713,263</b>          | <b>\$758,796</b>          | 6.4%                 |
| Employee Benefits  |   | \$740,154              | \$601,331                 | <b>\$616,740</b>          | 2.6%                 |
| Fixed Charges  |   | \$114,881              | \$117,860                 | <b>\$129,646</b>          | 10.0%                |
| <b>Total Liability, Protection &amp; Settlement Fund Expense</b>   |   | <b>\$855,034</b>       | <b>\$719,191</b>          | <b>\$746,386</b>          | 3.8%                 |
|  |   |                        |                           | <b>\$0</b>                | N/A                  |
| <b>Total Liability, Protection &amp; Settlement Fund Transfers</b> |   |                        |                           | <b>\$0</b>                | N/A                  |
| Liability, Protection & Settlement Surplus/(Deficit)               |   | (\$66,127)             | (\$5,928)                 | <b>\$12,410</b>           | -309.3%              |
| <b>Estimated Ending Fund Balance</b>                               |   | <b>\$569,202</b>       | <b>\$629,401</b>          | <b>\$641,811</b>          | 2.0%                 |

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## ***FY26 Budget Summary By Fund & Object Group***

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| <i><b>Fund Code &amp; Name</b></i>          | YTD Thru:<br>5/31/2025 | <i><b>FY25 YTD</b></i> | <i><b>FY25 Budget</b></i> | <i><b>FY26 Budget</b></i> | <i><b>Change</b></i> |
|---|------------------------|------------------------|---------------------------|---------------------------|----------------------|
| <b>13 Building Bond Proceeds</b>            |                        |                        |                           |                           |                      |
| <b>Beginning Fund Balance</b>               |                        | \$0                    | \$0                       |                           |                      |
|   |                        |                        |                           | \$0                       | N/A                  |
| Total Building Bond Proceeds Fund Transfers |                        |                        |                           | \$0                       | N/A                  |
| Building Bond Proceeds Surplus/(Deficit)    |                        |                        |                           | \$0                       | N/A                  |
| <b>Estimated Ending Fund Balance</b>        |                        |                        |                           |                           |                      |

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## ***FY26 Budget Summary By Fund & Object Group***

| <i><b>Fund Code &amp; Name</b></i> |   | YTD Thru:<br>5/31/2025 | <i><b>FY25 YTD</b></i> | <i><b>FY25 Budget</b></i> | <i><b>FY26 Budget</b></i> | <i><b>Change</b></i> |
|------------------------------------|---|------------------------|------------------------|---------------------------|---------------------------|----------------------|
| <b>14</b>                          | <b>Public Building Commission Rental</b>                      |                        |                        |                           |                           |                      |
|                                    | <b>Beginning Fund Balance</b>                                 |                        | \$0                    | \$0                       |                           |                      |
|                                    |   |                        |                        |                           | \$0                       | N/A                  |
|                                    | <b>Total Public Building Commission Rental Fund Transfers</b> |                        |                        |                           | \$0                       | N/A                  |
|                                    | <b>Public Building Commission Rental Surplus/(Deficit)</b>    |                        |                        |                           | \$0                       | N/A                  |
|                                    | <b>Estimated Ending Fund Balance</b>                          |                        |                        |                           |                           |                      |

## ***FY26 Budget Summary By Fund & Object Group***

| <i><b>Fund Code &amp; Name</b></i> |  | YTD Thru:<br>5/31/2025 | <i><b>FY25 YTD</b></i> | <i><b>FY25 Budget</b></i> | <i><b>FY26 Budget</b></i> | <i><b>Change</b></i> |
|------------------------------------|--|------------------------|------------------------|---------------------------|---------------------------|----------------------|
| <b>15</b>                          | <b>Public Building Commission Operation &amp; Maintenance</b>                      |                        |                        |                           |                           |                      |
|                                    | <b>Beginning Fund Balance</b>  |                        | \$0                    | \$0                       | \$0                       | N/A                  |
|                                    | <b>Total Public Building Commission Operation &amp; Maintenance Fund Transfers</b> |                        |                        |                           | \$0                       | N/A                  |
|                                    | <b>Public Building Commission Operation &amp; Maintenance Surplus</b>              |                        |                        |                           | \$0                       | N/A                  |
|                                    | <b>Estimated Ending Fund Balance</b>   |                        |                        |                           |                           |                      |



## ***FY26 Budget Summary By Fund & Object Group***

| <i><b>Fund Code &amp; Name</b></i>       | YTD Thru:<br>5/31/2025 | <i><b>FY25 YTD</b></i> | <i><b>FY25 Budget</b></i> | <i><b>FY26 Budget</b></i> | <i><b>Change</b></i> |
|--|------------------------|------------------------|---------------------------|---------------------------|----------------------|
| <b>17      OPEB Liability</b>            |                        |                        |                           |                           |                      |
| <b>Beginning Fund Balance</b>            |                        | (\$19,599,752)         | (\$19,599,752)            | (\$21,099,750)            | 7.7%                 |
| Other Revenue                            |                        | \$0                    | \$1,500,000               | \$1,500,000               | 0.0%                 |
| <b>Total OPEB Liability Fund Revenue</b> |                        | \$0                    | \$1,500,000               | \$1,500,000               | 0.0%                 |
| Employee Benefits                        |                        | \$0                    | \$2,999,998               | \$2,999,998               | 0.0%                 |
| <b>Total OPEB Liability Fund Expense</b> |                        | \$0                    | \$2,999,998               | \$2,999,998               | 0.0%                 |
| OPEB Liability Surplus/(Deficit)         |                        | \$0                    | (\$1,499,998)             | (\$1,499,998)             | 0.0%                 |
| <b>Estimated Ending Fund Balance</b>     |                        | (\$19,599,752)         | (\$21,099,750)            | (\$22,599,748)            | 7.1%                 |

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## ***FY26 Budget Summary By Fund & Object Group***

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| <i><b>Fund Code &amp; Name</b></i> | YTD Thru:<br>5/31/2025 | <i><b>FY25 YTD</b></i> | <i><b>FY25 Budget</b></i> | <i><b>FY26 Budget</b></i> | <i><b>Change</b></i> |
|------------------------------------|------------------------|------------------------|---------------------------|---------------------------|----------------------|
|------------------------------------|------------------------|------------------------|---------------------------|---------------------------|----------------------|

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***Grand Total All Funds Combined***

|             |
|-------------|
| \$5,319,690 |
|-------------|

|                |
|----------------|
| (\$18,329,363) |
|----------------|

|                |
|----------------|
| (\$27,200,015) |
|----------------|

|       |
|-------|
| 48.4% |
|-------|

FISCAL YEAR 2026  
TENTATIVE BUDGET  
ILLINOIS COMMUNITY COLLEGE BOARD  
ICCB FORMAT

# McHenry County College

## Community College District No. 528

### Budget Calendar

### Fiscal Year Ending June 30, 2026

#### January 2025

|           |  |
|-----------|--|
| 06-Jan-25 | Budget worksheets are prepared and distributed to budget officers.   |
| 06-Jan-25 | President's Cabinet establish planning parameters and assumptions regarding revenue projections, new programs, enrollment, capital requests. |
| 20-Jan-25 | Budget managers confer with their Cabinet members regarding budget parameters and assumptions and prepare their budgets for submission.      |
| 29-Jan-25 | Extended PC members to hold budget discussion on formation of campus budget.   |

#### February 2025

|           |   |
|-----------|---|
| 24-Feb-25 | PC to review initial oversight of budget for compliance with stated missions and to discuss personnel and strategic initiatives |
|-----------|---|

#### March 2025

|           |   |
|-----------|---|
| 24-Mar-25 | Cabinet members review and revise budget officers requests. Requests are updated through the budget database. All budget worksheets submitted to the CFO for compilation. |
| 31-Mar-25 | CFO to produce preliminary budget reports for the Cabinet members for review and adjustment as may be needed.   |

#### May 2025

|           |  |
|-----------|--|
| 05-May-25 | Cabinet members review modified initial budgets based previous review and adjust budget requests as necessary. Based on acceptance of changes/adjustments a draft version of the FY 2024 Tentative Budget will be created. |
| 05-May-25 | Presidents Cabinet initial review of the preliminary budget. Adjustments to the requests or parameters are made as needed.   |
| 12-May-25 | Campus Community involvement in new budget construction.   |
| 13-May-25 | Optional: Presentation of Tentative Budget to the Board's Finance & Audit Committee.   |
| 14-May-25 | Campus Community involvement in new budget construction.   |

#### June 2025

|           |   |
|-----------|---|
| 06-Jun-25 | Optional: Budget workshop for overview and discussion if requested by Finance and Audit Committee.  |
| 17-Jun-25 | Optional: Tentative budget presentation for COTW Meeting if needed.   |
| 17-Jun-25 | Optional: Budget review in Finance & Audit Committee if prior to Committee of the Whole Meeting.  |
| 26-Jun-25 | Board approval of Tentative Budget and Public notice of hearing on Budget to be issued. Tentative Budget made available for public inspection. Legal notice of public inspection to be published in local newspaper per statute(Exact Dates TBD). |

#### July 2025

|           |  |
|-----------|--|
| 01-Jul-25 | Tentative Budget goes into effect until Final Budget is adopted. |
|-----------|--|

#### September 2025

|           |   |
|-----------|---|
| 01-Sep-25 | Cabinet members incorporate any adjustments if needed into the Tentative Budget based upon modifications to revenue assumptions and changes in areas of expenditures. |
| 25-Sep-25 | Final Budget finalized and signed after adoption by the Board of Trustees.  |
| 25-Sep-25 | Board review of Fund Balance Policy and comparison to new budget.   |
| 25-Sep-25 | Public Hearing @ 6:00pm for Final Budget. After the Public Hearing the Board is expected to adopt the Final Budget resolution.  |

## SUMMARY OF FISCAL YEAR 2026 BUDGET BY FUND

|                                 | Beginning<br>Balance | Budgeted<br>Revenues | Budgeted<br>Expenditures | Budgeted<br>Transfers<br>from (to)<br>Other Funds | Budgeted<br>Ending<br>Balance |
|---------------------------------|----------------------|----------------------|--------------------------|---|-------------------------------|
| <b>General</b>                  |                      |                      |                          |   |                               |
| Education Fund                  | 23,697,764           | 80,543,627           | 77,660,996               | -1,566,569  | 25,013,826                    |
| Operations and Maintenance Fund | 6,042,289            | 5,949,205            | 6,977,261                | 0   | 5,014,233                     |

### Special Revenue

|  |         |            |            |   |         |
|--|---------|------------|------------|---|---------|
| Restricted Purposes Fund                   | -26,833 | 10,209,413 | 10,209,413 | 0 | -26,833 |
| Audit Fund Fund                            | 37,420  | 95,000     | 91,000     | 0 | 41,420  |
| Liability, Protection, and Settlement Fund | 629,829 | 758,796    | 746,386    | 0 | 642,239 |
| Building Bond Proceeds Fund                | 0       | 0          | 0          | 0 | 0       |

### Debt Service

|                                 |         |         |         |   |         |
|---------------------------------|---------|---------|---------|---|---------|
| Bond and Interest Fund          | 647,546 | 759,011 | 624,600 | 0 | 781,957 |
| Public Building Commission Fund | 0       | 0       | 0       | 0 | 0       |

### Capital Projects

|   |            |            |            |         |            |
|---|------------|------------|------------|---------|------------|
| Operations and Maintenance (Restricted) Fund            | 22,072,559 | 24,227,692 | 50,988,489 | 500,000 | -4,188,238 |
| Public Building Commission Operation & Maintenance Fund | 0          | 0          | 0          | 0       | 0          |

### Proprietary Fund

|                |         |           |           |           |         |
|----------------|---------|-----------|-----------|-----------|---------|
| Auxiliary Fund | 360,981 | 4,210,439 | 5,277,008 | 1,066,569 | 360,981 |
|----------------|---------|-----------|-----------|-----------|---------|

### General

|                     |             |           |           |   |             |
|---------------------|-------------|-----------|-----------|---|-------------|
| OPEB Liability Fund | -21,099,750 | 1,500,000 | 2,999,998 | 0 | -22,599,748 |
|---------------------|-------------|-----------|-----------|---|-------------|

The Official Budget which is accurately summarized in this document was approved by the Board of Trustees on \_\_\_\_\_ Date

**ATTEST:** \_\_\_\_\_  
Secretary, Board of Trustees

**SUMMARY OF FISCAL YEAR 2026 ESTIMATED REVENUES**

|  | Education Fund    | Operations and<br>Maintenance<br>Fund | Public Building<br>Commission<br>Operation &<br>Maintenance<br>Fund | Total Operating<br>Funds |
|--|-------------------|---------------------------------------|---|--------------------------|
| <b>OPERATING REVENUES BY SOURCE</b>                  |                   |                                       |   |                          |
| Local Government                                     |                   |                                       |   |                          |
| Local Taxes  | 26,738,120        | 2,464,740                             | 0   | 29,202,860               |
| Payment in Lieu of Taxes                             | 487,908           | 292,744                               | 0   | 780,652                  |
| <b>Total Local Government</b>                        | <b>27,226,028</b> | <b>2,757,484</b>                      |   | <b>29,983,512</b>        |
| State Government                                     |                   |                                       |   |                          |
| Base Operating Grants                                | 4,184,804         | 1,180,330                             | 0   | 5,365,134                |
| ICCB Equalization Grant                              | 6,024,240         | 0                                     | 0   | 6,024,240                |
| State Grants   | 82,330            | 0                                     | 0   | 82,330                   |
| Illinois State Board of Education                    | 350,000           | 0                                     | 0   | 350,000                  |
| <b>Total State Government</b>                        | <b>10,641,374</b> | <b>1,180,330</b>                      |   | <b>11,821,704</b>        |
| Federal Government                                   |                   |                                       |   |                          |
| Dept. Of Education - Other Sources                   | 0                 | 0                                     | 0   |                          |
| <b>Total Federal Government</b>                      |                   |                                       |   |                          |
| Student Tuition and Fees                             |                   |                                       |   |                          |
| Resident   | 10,341,624        | 1,741,229                             | 0   | 12,082,853               |
| Out-of-District                                      | 160,924           | 31,328                                | 0   | 192,252                  |
| Out-of-State   | 22,006            | 4,958                                 | 0   | 26,964                   |
| International  | 14,849            | 1,008                                 | 0   | 15,857                   |
| Student Fees   | 2,096,028         | 0                                     | 0   | 2,096,028                |
| Other Student Tuition and Fees                       | 796,050           | 0                                     | 0   | 796,050                  |
| <b>Total Student Tuition and Fees</b>                | <b>13,431,481</b> | <b>1,778,523</b>                      |   | <b>15,210,004</b>        |
| Sales and Service Fees                               |                   |                                       |   |                          |
| Public Service/Community Education/Customized Traini | 176,000           | 0                                     | 0   | 176,000                  |
| Other Sales and Service                              | 0                 | 0                                     | 0   | 0                        |
| <b>Total Sales and Service Fees</b>                  | <b>176,000</b>    |                                       |   | <b>176,000</b>           |
| Facilities Revenue                                   |                   |                                       |   |                          |
| Facility/Misc Rentals                                | 18,966            | 0                                     | 0   | 18,966                   |
| <b>Total Facilities Revenue</b>                      | <b>18,966</b>     |                                       |   | <b>18,966</b>            |
| Investment Revenue                                   |                   |                                       |   |                          |
| Investment Revenue                                   | 408,956           | 216,868                               | 0   | 625,824                  |
| <b>Total Investment Revenue</b>                      | <b>408,956</b>    | <b>216,868</b>                        |   | <b>625,824</b>           |
| Non Governmental Gifts                               |                   |                                       |   |                          |
| Non Governmental Gifts                               | 11,000            | 0                                     | 0   | 11,000                   |
| <b>Total Non Governmental Gifts</b>                  | <b>11,000</b>     |                                       |   | <b>11,000</b>            |
| Other Sources  |                   |                                       |   |                          |
| Other Revenues                                       | 28,629,822        | 16,000                                | 0   | 28,645,822               |
| <b>Total Other Sources</b>                           | <b>28,629,822</b> | <b>16,000</b>                         |   | <b>28,645,822</b>        |

## SUMMARY OF FISCAL YEAR 2026 OPERATING BUDGETED EXPENDITURES

|   | Education Fund    | Operations and<br>Maintenance<br>Fund | Public Building<br>Commission<br>Operation<br>Maintenance<br>Fund | Total Operating<br>Funds | %             |
|---|-------------------|---------------------------------------|---|--------------------------|---------------|
| <b><u>BY PROGRAM</u></b>                |                   |                                       |   |                          |               |
| Instruction                             | 21,882,586        | 0                                     | 0   | 21,882,586               | 25.38         |
| Academic Support                        | 3,946,946         | 0                                     | 0   | 3,946,946                | 4.58          |
| Student Services                        | 5,405,421         | 0                                     | 0   | 5,405,421                | 6.27          |
| Public Service/Continuing Education     | 1,221,615         | 0                                     | 0   | 1,221,615                | 1.42          |
| Operation & Maintenance of Plant        | 0                 | 6,977,261                             | 0   | 6,977,261                | 8.09          |
| Institutional Support                   | 46,645,997        | 0                                     | 0   | 46,645,997               | 54.11         |
| Scholarships, Student Grants & Waivers  | 125,000           | 0                                     | 0   | 125,000                  | 0.15          |
| <b>Total 2026 Budgeted Expenditures</b> | <b>79,227,565</b> | <b>6,977,261</b>                      | <b>0</b>  | <b>86,204,826</b>        | <b>100.00</b> |
| Less Nonoperating Items*                |                   |                                       |   |                          |               |
| Tuition Chargeback                      | 0                 | 0                                     | 0   | 0                        | 0.00          |
| Instructional Service Contracts         | 101,000           | 0                                     | 0   | 101,000                  | 0.12          |
| <b>Adjusted Expenditures</b>            | <b>79,126,565</b> | <b>6,977,261</b>                      | <b>0</b>  | <b>86,103,826</b>        | <b>99.88</b>  |

\*Interdistrict activity that does not generate related local district credit hours are subtracted to allow for statewide comparisons.

### **BY OBJECT**

|                        |            |           |   |            |       |
|------------------------|------------|-----------|---|------------|-------|
| Salaries               | 32,958,329 | 920,638   | 0 | 33,878,967 | 39.30 |
| Employee Benefits      | 32,952,758 | 253,673   | 0 | 33,206,431 | 38.52 |
| Contractual Services   | 3,713,681  | 2,239,000 | 0 | 5,952,681  | 6.91  |
| Supplies               | 3,465,417  | 641,950   | 0 | 4,107,367  | 4.76  |
| Travel                 | 504,510    | 26,000    | 0 | 530,510    | 0.62  |
| Fixed Charges          | 1,576,586  | 56,000    | 0 | 1,632,586  | 1.89  |
| Utilities              | 227,780    | 1,275,000 | 0 | 1,502,780  | 1.74  |
| Capital Outlay         | 483,935    | 1,565,000 | 0 | 2,048,935  | 2.38  |
| Other                  | 1,678,000  | 0         | 0 | 1,678,000  | 1.95  |
| Contingency            | 100,000    | 0         | 0 | 100,000    | 0.12  |
| Interfund Transfer Out | 1,566,569  | 0         | 0 | 1,566,569  | 1.82  |

|   |            |           |   |            |        |
|---|------------|-----------|---|------------|--------|
| <b>Total 2026 Budgeted Expenditures</b> | 79,227,565 | 6,977,261 | 0 | 86,204,826 | 100.00 |
| Less Nonoperating Items*                |            |           |   |            |        |
| Tuition Chargeback                      | 0          | 0         | 0 | 0          | 0.00   |
| Instructional Service Contracts         | 101,000    | 0         | 0 | 101,000    | 0.12   |
| <b>Adjusted Expenditures</b>            | 79,126,565 | 6,977,261 | 0 | 86,103,826 | 99.88  |

\*Interdistrict activity that does not generate related local district credit hours are subtracted to allow for statewide comparisons.



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**FISCAL YEAR 2026 BUDGETED EXPENDITURES**

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| Education                             | Appropriations | Totals     |
|---------------------------------------|----------------|------------|
| <b>Instruction</b>                    |                |            |
| Salaries                              | 17,790,144     |            |
| Employee Benefits                     | 2,449,587      |            |
| Contractual Services                  | 424,160        |            |
| General Materials and Supplies        | 990,527        |            |
| Travel and Conference/Meeting Expense | 106,818        |            |
| Fixed Charges                         | 17,350         |            |
| Utilities                             | 0              |            |
| Capital Outlay                        | 85,000         |            |
| Other                                 | 19,000         |            |
| Provision for Contingency             | 0              |            |
|                                       |                | 21,882,586 |
| <b>Academic Support</b>               |                |            |
| Salaries                              | 2,673,106      |            |
| Employee Benefits                     | 401,690        |            |
| Contractual Services                  | 207,500        |            |
| General Materials and Supplies        | 408,479        |            |
| Travel and Conference/Meeting Expense | 97,171         |            |
| Fixed Charges                         | 0              |            |
| Utilities                             | 0              |            |
| Capital Outlay                        | 100,000        |            |
| Other                                 | 59,000         |            |
| Provision for Contingency             | 0              |            |
|                                       |                | 3,946,946  |
| <b>Student Services</b>               |                |            |
| Salaries                              | 4,015,134      |            |
| Employee Benefits                     | 845,982        |            |
| Contractual Services                  | 322,510        |            |
| General Materials and Supplies        | 152,759        |            |
| Travel and Conference/Meeting Expense | 68,536         |            |
| Fixed Charges                         | 0              |            |
| Utilities                             | 0              |            |
| Capital Outlay                        | 0              |            |
| Other                                 | 500            |            |
| Provision for Contingency             | 0              |            |
|                                       |                | 5,405,421  |

**Public Service/Continuing Education**

|                                       |         |           |
|---------------------------------------|---------|-----------|
| Salaries                              | 898,266 |           |
| Employee Benefits                     | 214,803 |           |
| Contractual Services                  | 55,810  |           |
| General Materials and Supplies        | 38,286  |           |
| Travel and Conference/Meeting Expense | 8,450   |           |
| Fixed Charges                         | 0       |           |
| Utilities                             | 0       |           |
| Capital Outlay                        | 6,000   |           |
| Other                                 | 0       |           |
| Provision for Contingency             | 0       |           |
|                                       |         | 1,221,615 |

**Institutional Support**

|                                       |            |            |
|---------------------------------------|------------|------------|
| Salaries                              | 7,581,679  |            |
| Employee Benefits                     | 29,040,696 |            |
| Contractual Services                  | 2,703,701  |            |
| General Materials and Supplies        | 1,875,366  |            |
| Travel and Conference/Meeting Expense | 223,535    |            |
| Fixed Charges                         | 1,559,236  |            |
| Utilities                             | 227,780    |            |
| Capital Outlay                        | 292,935    |            |
| Other                                 | 1,474,500  |            |
| Provision for Contingency             | 100,000    |            |
|                                       |            | 45,079,428 |

**Scholarships, Student Grants & Waivers**

|                                       |         |         |
|---------------------------------------|---------|---------|
| Salaries                              | 0       |         |
| Employee Benefits                     | 0       |         |
| Contractual Services                  | 0       |         |
| General Materials and Supplies        | 0       |         |
| Travel and Conference/Meeting Expense | 0       |         |
| Fixed Charges                         | 0       |         |
| Utilities                             | 0       |         |
| Capital Outlay                        | 0       |         |
| Other                                 | 125,000 |         |
| Provision for Contingency             | 0       |         |
|                                       |         | 125,000 |

**Interfund Transfers Out**

1,566,569

**Total Education Fund Expenditures**

79,227,565

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**FISCAL YEAR 2026 BUDGETED EXPENDITURES**

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| <b>Operations and Maintenance</b>                         | <b>Appropriations</b> | <b>Totals</b> |
|---|-----------------------|---------------|
| <hr/>   |                       |               |
| <b>Operation &amp; Maintenance of Plant</b>               |                       |               |
| Salaries  | 920,638               |               |
| Employee Benefits   | 253,673               |               |
| Contractual Services                                      | 2,239,000             |               |
| General Materials and Supplies                            | 641,950               |               |
| Travel and Conference/Meeting Expense                     | 26,000                |               |
| Fixed Charges   | 56,000                |               |
| Utilities   | 1,275,000             |               |
| Capital Outlay  | 1,565,000             |               |
| Other   | 0                     |               |
| Provision for Contingency                                 | 0                     |               |
|   | <hr/>                 | 6,977,261     |
| <b>Interfund Transfers Out</b>                            |                       | 0             |
|   |                       | <hr/>         |
| <b>Total Operations and Maintenance Fund Expenditures</b> |                       | 6,977,261     |
|   |                       | <hr/>         |
| <b>Total Operating Fund Expenditures</b>                  |                       | 84,638,257    |
|   |                       | <hr/> <hr/>   |

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**FISCAL YEAR 2026 BUDGETED REVENUES**

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| <b>Operations and Maintenance Restricted</b>                | <b>Revenues</b> | <b>Totals</b> |
|---|-----------------|---------------|
| <b>State Government</b>                                     |                 |               |
| Other State Sources   | 21,459,820      | 21,459,820    |
| <b>Student Tuition and Fees</b>                             |                 |               |
| Student Fees  | 81,323          | 81,323        |
| <b>Investment Revenue</b>                                   |                 |               |
| Investment Revenue  | 444,930         | 444,930       |
| <b>Other Sources</b>  |                 |               |
| Other Revenues  | 2,241,619       | 2,241,619     |
| <b>Interfund Transfers</b>                                  |                 |               |
| Transfers In  | 500,000         | 500,000       |
|   |                 | <hr/>         |
| <b>Total Operations and Maintenance Restricted Revenues</b> |                 | 24,727,692    |
|   |                 | <hr/> <hr/>   |

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**FISCAL YEAR 2026 BUDGETED EXPENDITURES**

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|                                       |            |            |
|---------------------------------------|------------|------------|
| <b>Auxiliary Services</b>             |            |            |
| Salaries                              | 0          |            |
| Employee Benefits                     | 0          |            |
| Contractual Services                  | 0          |            |
| General Materials and Supplies        | 0          |            |
| Travel and Conference/Meeting Expense | 0          |            |
| Fixed Charges                         | 0          |            |
| Utilities                             | 0          |            |
| Capital Outlay                        | 0          |            |
| Other                                 | 0          |            |
| Provision for Contingency             | 0          |            |
|                                       |            | <hr/>      |
|                                       |            | 0          |
| <b>Institutional Support</b>          |            |            |
| Salaries                              | 0          |            |
| Employee Benefits                     | 0          |            |
| Contractual Services                  | 150,485    |            |
| General Materials and Supplies        | 0          |            |
| Travel and Conference/Meeting Expense | 0          |            |
| Fixed Charges                         | 0          |            |
| Utilities                             | 0          |            |
| Capital Outlay                        | 50,838,004 |            |
| Other                                 | 0          |            |
| Provision for Contingency             | 0          |            |
|                                       |            | <hr/>      |
|                                       |            | 50,988,489 |

|   |            |
|---|------------|
| <b>Interfund Transfers Out</b>                                  | 0          |
| <b>Total Operations and Maintenance Restricted Expenditures</b> | 50,988,489 |

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**FISCAL YEAR 2026 BUDGETED REVENUES**

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| <b>Bond and Interest</b>                | <b>Revenues</b> | <b>Totals</b> |
|---|-----------------|---------------|
| <b>Student Tuition and Fees</b>         |                 |               |
| Student Fees                            | 759,011         | 759,011       |
|   |                 |               |
| <b>Total Bond and Interest Revenues</b> |                 | 759,011       |

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**FISCAL YEAR 2026 BUDGETED EXPENDITURES**

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|   |         |         |
|---|---------|---------|
| <b>Institutional Support</b>                |         |         |
| Salaries                                    | 0       |         |
| Employee Benefits                           | 0       |         |
| Contractual Services                        | 0       |         |
| General Materials and Supplies              | 0       |         |
| Travel and Conference/Meeting Expense       | 0       |         |
| Fixed Charges                               | 624,600 |         |
| Utilities                                   | 0       |         |
| Capital Outlay                              | 0       |         |
| Other                                       | 0       |         |
| Provision for Contingency                   | 0       |         |
|   |         | 624,600 |
| <b>Interfund Transfers Out</b>              |         | 0       |
| <b>Total Bond and Interest Expenditures</b> |         | 624,600 |

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**FISCAL YEAR 2026 BUDGETED REVENUES**

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| <b>Auxiliary</b>                          | <b>Revenues</b> | <b>Totals</b> |
|---|-----------------|---------------|
| <b>Student Tuition and Fees</b>           |                 |               |
| Resident                                  | 838,384         | 838,384       |
| Out-of-District                           | 15,072          | 15,072        |
| Out-of-State                              | 2,385           | 2,385         |
| International                             | 485             | 485           |
| Application Fees                          | 30,000          | 30,000        |
| <b>Sales and Service Fees</b>             |                 |               |
| Food/Cafeteria                            | 652,000         | 652,000       |
| Bookstore                                 | 855,290         | 855,290       |
| Public Service/Community Education/Custom | 1,326,823       | 1,326,823     |
| Other Sales and Service                   | 455,000         | 455,000       |
| <b>Facilities Revenue</b>                 |                 |               |
| Facility/Misc Rentals                     | 25,500          | 25,500        |
| <b>Other Sources</b>                      |                 |               |
| Other Revenues                            | 9,500           | 9,500         |
| <b>Transfers</b>                          |                 |               |
| Transfers In                              | 1,066,569       | 1,066,569     |
|   |                 | <hr/>         |
| <b>Total Auxiliary Revenues</b>           |                 | 5,277,008     |
|   |                 | <hr/> <hr/>   |

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**FISCAL YEAR 2026 BUDGETED EXPENDITURES**

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|                                       |       |       |
|---------------------------------------|-------|-------|
| <b>Student Services</b>               |       |       |
| Salaries                              | 0     |       |
| Employee Benefits                     | 0     |       |
| Contractual Services                  | 1,000 |       |
| General Materials and Supplies        | 400   |       |
| Travel and Conference/Meeting Expense | 0     |       |
| Fixed Charges                         | 0     |       |
| Utilities                             | 0     |       |
| Capital Outlay                        | 0     |       |
| Other                                 | 0     |       |
| Provision for Contingency             | 0     |       |
|                                       |       | <hr/> |
|                                       |       | 1,400 |
|                                       |       | <hr/> |

**Public Service/Continuing Education**

|                                       |         |         |
|---------------------------------------|---------|---------|
| Salaries                              | 410,657 |         |
| Employee Benefits                     | 75,607  |         |
| Contractual Services                  | 79,500  |         |
| General Materials and Supplies        | 101,250 |         |
| Travel and Conference/Meeting Expense | 5,125   |         |
| Fixed Charges                         | 2,200   |         |
| Utilities                             | 0       |         |
| Capital Outlay                        | 0       |         |
| Other                                 | 10,000  |         |
| Provision for Contingency             | 0       |         |
|                                       |         | 684,339 |

**Auxiliary Services**

|                                       |           |           |
|---------------------------------------|-----------|-----------|
| Salaries                              | 2,291,911 |           |
| Employee Benefits                     | 314,438   |           |
| Contractual Services                  | 478,300   |           |
| General Materials and Supplies        | 1,380,050 |           |
| Travel and Conference/Meeting Expense | 107,950   |           |
| Fixed Charges                         | 14,000    |           |
| Utilities                             | 4,000     |           |
| Capital Outlay                        | 0         |           |
| Other                                 | 620       |           |
| Provision for Contingency             | 0         |           |
|                                       |           | 4,591,269 |

**Interfund Transfers Out**

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0

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**Total Auxiliary Expenditures**

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5,277,008

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**FISCAL YEAR 2026 BUDGETED REVENUES**

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| <b>Restricted Purposes</b>                | <b>Revenues</b> | <b>Totals</b> |
|---|-----------------|---------------|
| <b>State Government</b>                   |                 |               |
| State Grants                              | 19,000          | 19,000        |
| Special Initiatives Grant                 | 133,172         | 133,172       |
| Adult Education - State Basic Grant       | 292,830         | 292,830       |
| Adult Education - Performance Grants      | 142,493         | 142,493       |
| Other State Grant                         | 96,833          | 96,833        |
| Other State Sources                       | 869,180         | 869,180       |
| <b>Federal Government</b>                 |                 |               |
| Dept. Of Education - Direct Grants        | 7,899,196       | 7,899,196     |
| Dept. Of Education - Other Sources        | 297,500         | 297,500       |
| <b>Non Governmental Gifts</b>             |                 |               |
| Non Governmental Gifts                    | 459,209         | 459,209       |
|   |                 | <hr/>         |
| <b>Total Restricted Purposes Revenues</b> |                 | 10,209,413    |
|   |                 | <hr/> <hr/>   |

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**FISCAL YEAR 2026 BUDGETED EXPENDITURES**

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|                                       |   |       |
|---------------------------------------|---|-------|
| <b>Other</b>                          |   |       |
| Salaries                              | 0 |       |
| Employee Benefits                     | 0 |       |
| Contractual Services                  | 0 |       |
| General Materials and Supplies        | 0 |       |
| Travel and Conference/Meeting Expense | 0 |       |
| Fixed Charges                         | 0 |       |
| Utilities                             | 0 |       |
| Capital Outlay                        | 0 |       |
| Other                                 | 0 |       |
| Provision for Contingency             | 0 |       |
|                                       |   | <hr/> |
|                                       |   | 0     |

**Instruction**

|                                       |         |           |
|---------------------------------------|---------|-----------|
| Salaries                              | 912,299 |           |
| Employee Benefits                     | 36,277  |           |
| Contractual Services                  | 0       |           |
| General Materials and Supplies        | 25,046  |           |
| Travel and Conference/Meeting Expense | 2,100   |           |
| Fixed Charges                         | 0       |           |
| Utilities                             | 0       |           |
| Capital Outlay                        | 859,421 |           |
| Other                                 | 16,300  |           |
| Provision for Contingency             | 0       |           |
|                                       |         | 1,851,443 |

**Academic Support**

|                                       |         |         |
|---------------------------------------|---------|---------|
| Salaries                              | 205,243 |         |
| Employee Benefits                     | 66,500  |         |
| Contractual Services                  | 133,172 |         |
| General Materials and Supplies        | 0       |         |
| Travel and Conference/Meeting Expense | 3,500   |         |
| Fixed Charges                         | 0       |         |
| Utilities                             | 0       |         |
| Capital Outlay                        | 0       |         |
| Other                                 | 1,500   |         |
| Provision for Contingency             | 0       |         |
|                                       |         | 409,915 |

**Student Services**

|                                       |           |           |
|---------------------------------------|-----------|-----------|
| Salaries                              | 420,786   |           |
| Employee Benefits                     | 73,750    |           |
| Contractual Services                  | 5,800     |           |
| General Materials and Supplies        | 6,844     |           |
| Travel and Conference/Meeting Expense | 34,523    |           |
| Fixed Charges                         | 0         |           |
| Utilities                             | 1,083     |           |
| Capital Outlay                        | 0         |           |
| Other                                 | 6,353,998 |           |
| Provision for Contingency             | 0         |           |
|                                       |           | 6,896,784 |

**Public Service/Continuing Education**

|                                       |         |         |
|---------------------------------------|---------|---------|
| Salaries                              | 113,969 |         |
| Employee Benefits                     | 31      |         |
| Contractual Services                  | 197,961 |         |
| General Materials and Supplies        | 3,973   |         |
| Travel and Conference/Meeting Expense | 4,327   |         |
| Fixed Charges                         | 0       |         |
| Utilities                             | 0       |         |
| Capital Outlay                        | 0       |         |
| Other                                 | 3,400   |         |
| Provision for Contingency             | 0       |         |
|                                       |         | 323,661 |

**Operation & Maintenance of Plant**

|                                       |        |        |
|---------------------------------------|--------|--------|
| Salaries                              | 0      |        |
| Employee Benefits                     | 0      |        |
| Contractual Services                  | 0      |        |
| General Materials and Supplies        | 24,000 |        |
| Travel and Conference/Meeting Expense | 0      |        |
| Fixed Charges                         | 0      |        |
| Utilities                             | 0      |        |
| Capital Outlay                        | 0      |        |
| Other                                 | 0      |        |
| Provision for Contingency             | 0      |        |
|                                       |        | 24,000 |

**Scholarships, Student Grants & Waivers**

|                                       |         |         |
|---------------------------------------|---------|---------|
| Salaries                              | 103,610 |         |
| Employee Benefits                     | 0       |         |
| Contractual Services                  | 0       |         |
| General Materials and Supplies        | 0       |         |
| Travel and Conference/Meeting Expense | 0       |         |
| Fixed Charges                         | 0       |         |
| Utilities                             | 0       |         |
| Capital Outlay                        | 0       |         |
| Other                                 | 600,000 |         |
| Provision for Contingency             | 0       |         |
|                                       |         | 703,610 |

**Interfund Transfers Out**

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0

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**Total Restricted Purposes Expenditures**

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10,209,413

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**FISCAL YEAR 2026 BUDGETED REVENUES**

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| <b>Working Cash</b>                | <b>Revenues</b> | <b>Totals</b> |
|------------------------------------|-----------------|---------------|
| <b>Investment Revenue</b>          |                 |               |
| Investment Revenue                 | 121,953         | 121,953       |
|                                    | <hr/>           | <hr/>         |
| <b>Total Working Cash Revenues</b> |                 | 121,953       |
|                                    |                 | <hr/> <hr/>   |

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**FISCAL YEAR 2026 BUDGETED EXPENDITURES**

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**Revenue**

|  |       |             |
|--|-------|-------------|
| Salaries                               | 0     |             |
| Employee Benefits                      | 0     |             |
| Contractual Services                   | 0     |             |
| General Materials and Supplies         | 0     |             |
| Travel and Conference/Meeting Expense  | 0     |             |
| Fixed Charges                          | 0     |             |
| Utilities                              | 0     |             |
| Capital Outlay                         | 0     |             |
| Other                                  | 0     |             |
| Provision for Contingency              | 0     |             |
|  | <hr/> | 0           |
| <b>Interfund Transfers Out</b>         |       | 0           |
|  |       | <hr/>       |
| <b>Total Working Cash Expenditures</b> |       | 0           |
|  |       | <hr/> <hr/> |

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**FISCAL YEAR 2026 BUDGETED REVENUES**

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| <b>Audit</b>                | <b>Revenues</b> | <b>Totals</b> |
|-----------------------------|-----------------|---------------|
| <b>Local Government</b>     |                 |               |
| Local Taxes                 | 95,000          | 95,000        |
|                             | <hr/>           | <hr/>         |
| <b>Total Audit Revenues</b> |                 | 95,000        |
|                             |                 | <hr/> <hr/>   |

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**FISCAL YEAR 2026 BUDGETED EXPENDITURES**

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|                                       |        |             |
|---------------------------------------|--------|-------------|
| <b>Institutional Support</b>          |        |             |
| Salaries                              | 0      |             |
| Employee Benefits                     | 0      |             |
| Contractual Services                  | 91,000 |             |
| General Materials and Supplies        | 0      |             |
| Travel and Conference/Meeting Expense | 0      |             |
| Fixed Charges                         | 0      |             |
| Utilities                             | 0      |             |
| Capital Outlay                        | 0      |             |
| Other                                 | 0      |             |
| Provision for Contingency             | 0      |             |
|                                       | <hr/>  | 91,000      |
| <b>Interfund Transfers Out</b>        |        | 0           |
|                                       |        | <hr/>       |
| <b>Total Audit Expenditures</b>       |        | 91,000      |
|                                       |        | <hr/> <hr/> |

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**FISCAL YEAR 2026 BUDGETED REVENUES**

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| <b>Liability, Protection &amp; Settlement</b>                | <b>Revenues</b> | <b>Totals</b> |
|--|-----------------|---------------|
| <b>Local Government</b>                                      |                 |               |
| Local Taxes  | 734,648         | 734,648       |
| <b>Investment Revenue</b>                                    |                 |               |
| Investment Revenue   | 24,148          | 24,148        |
|  |                 |               |
| <b>Total Liability, Protection &amp; Settlement Revenues</b> |                 | 758,796       |
|  |                 |               |

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**FISCAL YEAR 2026 BUDGETED EXPENDITURES**

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|  |         |         |
|--|---------|---------|
| <b>Institutional Support</b>                                     |         |         |
| Salaries   | 0       |         |
| Employee Benefits  | 616,740 |         |
| Contractual Services   | 0       |         |
| General Materials and Supplies                                   | 0       |         |
| Travel and Conference/Meeting Expense                            | 0       |         |
| Fixed Charges  | 129,646 |         |
| Utilities  | 0       |         |
| Capital Outlay   | 0       |         |
| Other  | 0       |         |
| Provision for Contingency  | 0       |         |
|  |         | 746,386 |
| <b>Interfund Transfers Out</b>                                   |         | 0       |
| <b>Total Liability, Protection &amp; Settlement Expenditures</b> |         | 746,386 |
|  |         |         |

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**FISCAL YEAR 2026 BUDGETED REVENUES**

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| <b>OPEB Liability</b>                | <b>Revenues</b> | <b>Totals</b> |
|--------------------------------------|-----------------|---------------|
| <b>Other Sources</b>                 |                 |               |
| Other Revenues                       | 1,500,000       | 1,500,000     |
|                                      | <hr/>           | <hr/>         |
| <b>Total OPEB Liability Revenues</b> |                 | 1,500,000     |
|                                      |                 | <hr/> <hr/>   |

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**FISCAL YEAR 2026 BUDGETED EXPENDITURES**

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**Instruction**

|                                       |         |         |
|---------------------------------------|---------|---------|
| Salaries                              | 0       |         |
| Employee Benefits                     | 180,594 |         |
| Contractual Services                  | 0       |         |
| General Materials and Supplies        | 0       |         |
| Travel and Conference/Meeting Expense | 0       |         |
| Fixed Charges                         | 0       |         |
| Utilities                             | 0       |         |
| Capital Outlay                        | 0       |         |
| Other                                 | 0       |         |
| Provision for Contingency             | 0       |         |
|                                       | <hr/>   | 180,594 |

**Academic Support**

|                                       |         |         |
|---------------------------------------|---------|---------|
| Salaries                              | 0       |         |
| Employee Benefits                     | 148,026 |         |
| Contractual Services                  | 0       |         |
| General Materials and Supplies        | 0       |         |
| Travel and Conference/Meeting Expense | 0       |         |
| Fixed Charges                         | 0       |         |
| Utilities                             | 0       |         |
| Capital Outlay                        | 0       |         |
| Other                                 | 0       |         |
| Provision for Contingency             | 0       |         |
|                                       | <hr/>   | 148,026 |

**Student Services**

|                                       |         |  |
|---------------------------------------|---------|--|
| Salaries                              | 0       |  |
| Employee Benefits                     | 631,346 |  |
| Contractual Services                  | 0       |  |
| General Materials and Supplies        | 0       |  |
| Travel and Conference/Meeting Expense | 0       |  |
| Fixed Charges                         | 0       |  |
| Utilities                             | 0       |  |
| Capital Outlay                        | 0       |  |
| Other                                 | 0       |  |
| Provision for Contingency             | 0       |  |

|   |           |           |
|---|-----------|-----------|
|   |           | 631,346   |
| <b>Public Service/Continuing Education</b>  |           |           |
| Salaries                                    | 0         |           |
| Employee Benefits                           | 1,552,722 |           |
| Contractual Services                        | 0         |           |
| General Materials and Supplies              | 0         |           |
| Travel and Conference/Meeting Expense       | 0         |           |
| Fixed Charges                               | 0         |           |
| Utilities                                   | 0         |           |
| Capital Outlay                              | 0         |           |
| Other                                       | 0         |           |
| Provision for Contingency                   | 0         |           |
|   |           | 1,552,722 |
| <b>Auxiliary Services</b>                   |           |           |
| Salaries                                    | 0         |           |
| Employee Benefits                           | 60,340    |           |
| Contractual Services                        | 0         |           |
| General Materials and Supplies              | 0         |           |
| Travel and Conference/Meeting Expense       | 0         |           |
| Fixed Charges                               | 0         |           |
| Utilities                                   | 0         |           |
| Capital Outlay                              | 0         |           |
| Other                                       | 0         |           |
| Provision for Contingency                   | 0         |           |
|   |           | 60,340    |
| <b>Operation &amp; Maintenance of Plant</b> |           |           |
| Salaries                                    | 0         |           |
| Employee Benefits                           | 121,068   |           |
| Contractual Services                        | 0         |           |
| General Materials and Supplies              | 0         |           |
| Travel and Conference/Meeting Expense       | 0         |           |
| Fixed Charges                               | 0         |           |
| Utilities                                   | 0         |           |
| Capital Outlay                              | 0         |           |
| Other                                       | 0         |           |
| Provision for Contingency                   | 0         |           |
|   |           | 121,068   |



**Institutional Support**

|                                       |       |       |
|---------------------------------------|-------|-------|
| Salaries                              | 0     |       |
| Employee Benefits                     | 7,284 |       |
| Contractual Services                  | 0     |       |
| General Materials and Supplies        | 0     |       |
| Travel and Conference/Meeting Expense | 0     |       |
| Fixed Charges                         | 0     |       |
| Utilities                             | 0     |       |
| Capital Outlay                        | 0     |       |
| Other                                 | 0     |       |
| Provision for Contingency             | 0     |       |
|                                       |       | 7,284 |

**Scholarships, Student Grants & Waivers**

|                                       |         |         |
|---------------------------------------|---------|---------|
| Salaries                              | 0       |         |
| Employee Benefits                     | 298,618 |         |
| Contractual Services                  | 0       |         |
| General Materials and Supplies        | 0       |         |
| Travel and Conference/Meeting Expense | 0       |         |
| Fixed Charges                         | 0       |         |
| Utilities                             | 0       |         |
| Capital Outlay                        | 0       |         |
| Other                                 | 0       |         |
| Provision for Contingency             | 0       |         |
|                                       |         | 298,618 |

**Interfund Transfers Out**

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0

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**Total OPEB Liability Expenditures**

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2,999,998

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# McHenry County College

## Proposed Capital Outlay Expenditures

### Fiscal Year 2026

#### Instruction

|                                  |   |        |        |
|----------------------------------|---|--------|--------|
| 01-1010-101068-580600000         | Equipment   | 5,000  | 5,000  |
| 01-1020-102016-580600000         | Equipment   | 25,000 | 25,000 |
| 01-1030-102030-580600000         | Anticipated need to non-capital tools and equipment | 5,000  | 5,000  |
| 01-1030-102036-580600000         | Anticipated need to non-capital tools and equipment | 5,000  | 5,000  |
| 01-1030-102040-580600000         | Anticipated need to non-capital tools and equipment | 7,500  | 7,500  |
| 01-1030-102050-580600000         | Anticipated need to non-capital tools and equipment | 7,500  | 7,500  |
| 01-1030-102055-580600000         | Anticipated need to non-capital tools and equipment | 5,000  | 5,000  |
| 01-1040-103070-580600000         | Added program                                       | 10,000 | 10,000 |
| 01-1040-103080-580600000         | Added program                                       | 10,000 | 10,000 |
| 01-1040-103090-580600000         | New Program 1/2 Year(Begins 2026)                   | 5,000  | 5,000  |
| TOTAL INSTRUCTION CAPITAL OUTLAY |   |        | 85,000 |

#### Academic Support

|                                       |                            |         |         |
|---------------------------------------|----------------------------|---------|---------|
| 01-2080-201010-580600000              | Academic Program Equipment | 100,000 | 100,000 |
| TOTAL ACADEMIC SUPPORT CAPITAL OUTLAY |                            |         | 100,000 |

#### Public Service/Continuing Education

|  |      |       |       |
|--|------|-------|-------|
| 01-4010-401034-580600000                                 | same | 6,000 | 6,000 |
| TOTAL PUBLIC SERVICE/CONTINUING EDUCATION CAPITAL OUTLAY |      |       | 6,000 |

**Institutional Support**

|  |  |         |                |
|--|--|---------|----------------|
| 01-8020-501010-580600005                   | Equipment  | 1,000   |                |
|  |  |         | 1,000          |
| 01-8060-501016-580900060                   | PBF for other expense or cuts  | 25,000  |                |
| 01-8060-501016-580500000                   | PBF for other expense or cuts  | 25,000  |                |
|  |  |         | 50,000         |
| 01-8030-501032-580500000                   | Equipment  | 1,500   |                |
|  |  |         | 1,500          |
| 01-8080-504010-580500000                   | PC Initiative: Switch replacement  | 50,000  |                |
| 01-8080-504010-580500000                   | PC Initiative: Camera/door access replacement for<br>Campus Safety (5yr lease \$634,675) | 126,935 |                |
| 01-8080-504010-580500000                   | Equipment  | 7,500   |                |
|  |  |         | 184,435        |
| 01-8080-504020-580500000                   | Equipment/Software   | 56,000  |                |
|  |  |         | 56,000         |
| TOTAL INSTITUTIONAL SUPPORT CAPITAL OUTLAY |  |         | 292,935        |
| <b>TOTAL EDUCATION FUND CAPITAL OUTLAY</b> |  |         | <b>483,935</b> |

## Operation & Maintenance of Plant

|   |   |         |                  |
|---|---|---------|------------------|
| 02-7090-505050-580200000                                    | PC Initiative: ADA Walkways for Athletic Fields @ \$100,000   | 100,000 |                  |
|   |   |         | 100,000          |
| 02-7010-505015-580700000                                    | Need lifts, Cart  | 25,000  |                  |
|   |   |         | 25,000           |
| 02-7030-505035-580700000                                    | Robotic Mower   | 25,000  |                  |
|   |   |         | 25,000           |
| 02-7090-505050-580200000                                    | PC Initiative: Softball Pressbox-Storage-Concessions Bldg   | 100,000 |                  |
| 02-7090-505050-580200000                                    |   | 50,000  |                  |
| 02-7090-505050-580900007                                    | For Baseball Storage Project  | 20,000  |                  |
| 02-7090-505050-580900060                                    | Upgrade 2 Boilers and 1 Waterheater in A building to high efficiency @ \$250,000 Campus renovations/furniture needs @ \$236,000 Locker Room Lights to LED \$50,000 Ceiling Tiles Replacment @ \$50,000 Student Services condensor replacment @ \$80,000 Cataylst Campus RTU replacement 2 @ \$17,000 each Art Hall VCT removal & polish concrete @ \$40,000 Concrete Repair (lifting) to sidewalks @ \$50,000 Additional Office Furniture, hall furniture @ \$110,000 | 900,000 |                  |
| 02-7090-505050-580900060                                    | PC Initiative: Route 14 New Monument Sign   | 150,000 |                  |
| 02-7090-505050-580700000                                    |   | 195,000 |                  |
|   |   |         | 1,415,000        |
| TOTAL OPERATION & MAINTENANCE OF PLANT CAPITAL OUTLAY       |   |         | 1,565,000        |
| <b>TOTAL OPERATIONS AND MAINTENANCE FUND CAPITAL OUTLAY</b> |   |         | <b>1,565,000</b> |

## Institutional Support

|   |  |            |            |
|---|--|------------|------------|
| 03-8020-501030-580900000  | PROJECT 9: Library Renovation Phase I @ \$4,487,000 PROJECT 10: Fire Tower (building) @ \$1,300,000 PROJECT 11: Backfill Renovations D & E @ \$1,604,190 PROJECT 12: Community Engagement Space @ \$7,148,182 PROJECT 13: New Program Renovations/Equipment @ \$1,61 | 17,900,031 |            |
| 03-8020-501030-580100000  | FY2025 2nd Payment for UC building payable in June '24 due 7/1/2024 @ \$300k FY2026 3rd Payment for UC building payable in June '25 due 7/1/2025 @ \$300k FY2027 4th Payment for UC building payable in June '26 due 7/1/2026 @ \$500k                               | 500,000    |            |
| 03-8020-501030-580900007  | Misc A/E fees and other expenses related to projects 9 thru 14   | 526,253    |            |
|   |  | 18,926,284 |            |
| 03-8020-501049-580500000  | TBD - GASB entries year end check with Paula on entry amts??   | 1,241,619  |            |
|   |  | 1,241,619  |            |
| 03-8020-501054-580500000  | TBD - GASB entries year end check with Paula on entry amts??   | 1,000,000  |            |
|   |  | 1,000,000  |            |
| 03-8060-501060-580300000  | CATII Building cost  | 29,670,101 |            |
|   |  | 29,670,101 |            |
| TOTAL INSTITUTIONAL SUPPORT CAPITAL OUTLAY                      |  |            | 50,838,004 |
| TOTAL OPERATIONS AND MAINTENANCE RESTRICTED FUND CAPITAL OUTLAY |  |            | 50,838,004 |

Instruction

06-1030-904197-580600000      Grant funded program equipment and projects      859,421

859,421

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TOTAL INSTRUCTION CAPITAL OUTLAY

859,421

**TOTAL RESTRICTED PURPOSES FUND CAPITAL OUTLAY**

859,421

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