

STATE OF ILLINOIS  
COMMUNITY COLLEGE DISTRICT NO. 528

**TENTATIVE**  
**FISCAL YEAR 2024 BUDGET**

McHENRY COUNTY COLLEGE  
8900 U.S. HWY 14  
CRYSTAL LAKE, IL. 60012

FISCAL YEAR 2024  
ALL FUNDS BUDGET COMBINED

## *FY24 Combined Budget Summary of All Funds*

<i>Object Group</i>	<i>FY23 Budget</i>	<i>FY24 Budget</i>	<i>\$ Change</i>	<i>%Change</i>
<b>Beginning Fund Balance</b>	\$79,240,141	\$82,688,394		
<b>Revenue</b>				
Local Government	\$29,739,823	\$29,739,823	\$0	0.0%
State Government	\$25,622,505	\$30,370,193	\$4,747,688	18.5%
Federal Government	\$10,335,624	\$8,658,865	(\$1,676,759)	-16.2%
Student Tuition and Fees	\$14,968,405	\$16,007,091	\$1,038,686	6.9%
Sales and Service Fees	\$3,220,500	\$3,490,712	\$270,212	8.4%
Facilities Revenue	\$53,966	\$43,966	(\$10,000)	-18.5%
Investment Revenue	\$337,315	\$460,368	\$123,053	36.5%
Non Governmental Gifts	\$2,713,000	\$4,818,000	\$2,105,000	77.6%
Other Sources	\$34,720,244	\$36,114,198	\$1,393,954	4.0%
Sum of all Revenue	\$121,711,382	\$129,703,216	\$7,991,834	6.6%
<b>Expense</b>				
Salaries	\$31,678,914	\$32,940,429	\$1,261,515	4.0%
Employee Benefits	\$36,863,561	\$37,503,923	\$640,362	1.7%
Contractual Services	\$6,223,256	\$6,413,464	\$190,208	3.1%
Supplies	\$4,805,090	\$6,876,850	\$2,071,760	43.1%
Travel	\$518,581	\$600,631	\$82,050	15.8%
Fixed Charges	\$2,340,091	\$2,451,012	\$110,921	4.7%
Utilities	\$1,221,758	\$1,198,863	(\$22,895)	-1.9%
Capital Outlay	\$34,859,204	\$43,361,140	\$8,501,936	24.4%
Other	\$12,557,077	\$10,742,698	(\$1,814,379)	-14.4%
Sum of all Expense	\$131,067,533	\$142,089,010	\$11,021,477	8.4%
<b>Contingency</b>				
Contingency	\$100,000	\$100,000	\$0	0.0%
Sum of all Contingency	\$100,000	\$100,000	\$0	0.0%
<b>Net Transfer</b>				
Interfund Transfer Out	\$1,530,279	\$2,110,717	\$580,438	37.9%
Interfund Transfer In	\$1,530,279	\$2,110,717	\$580,438	37.9%
Sum of all Net Transfers	\$0	\$0	N/A	N/A
Surplus/(Deficit)	(\$9,456,151)	(\$12,485,794)	(\$3,029,643)	32.0%
<b>Estimated Ending Fund Balance</b>	\$69,783,990	\$70,202,600	\$418,610	0.6%

**Grand Total All Funds Combined**

(\$9,456,151)	(\$12,485,794)	(\$3,029,643)
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FISCAL YEAR 2024  
OPERATING FUNDS

## *FY24 Operating Funds (01 and 02) Summary By Object*

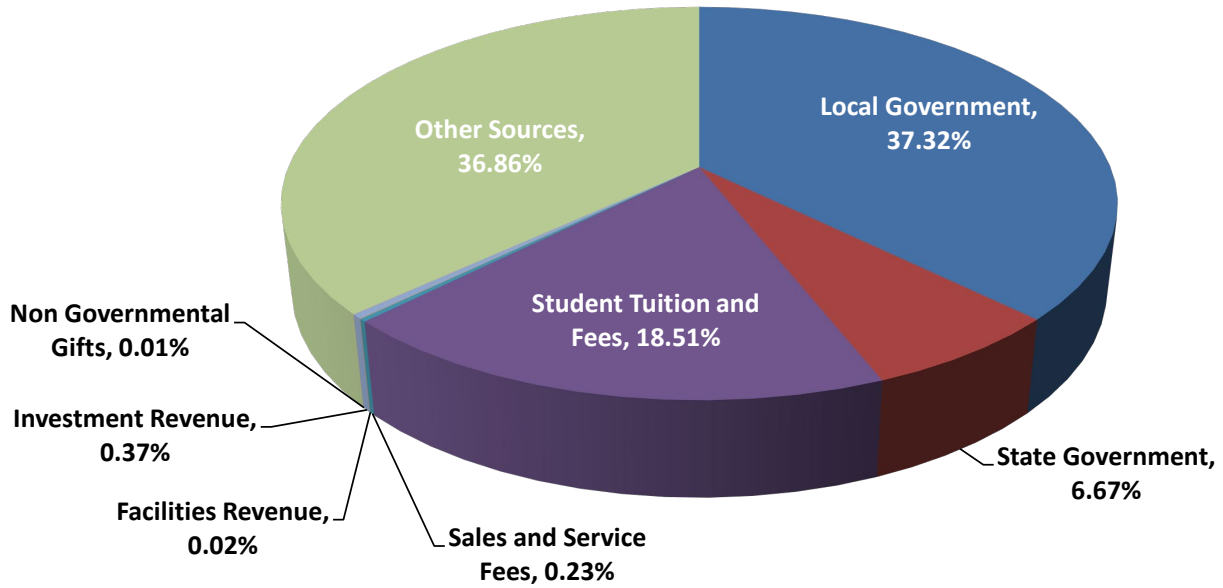
<i>Object Group</i>	<i>FY23 Budget</i>	<i>FY24 Budget</i>	<i>\$ Change</i>	<i>% Change</i>
<b>Beginning Fund Balance</b>	\$30,873,031	\$33,702,147		
<b>Revenue</b>				
Local Government	\$28,962,379	\$28,962,379	\$0	0.0%
State Government	\$4,872,056	\$5,179,082	\$307,026	6.3%
Federal Government	\$0			
Student Tuition and Fees	\$13,350,427	\$14,360,846	\$1,010,419	7.6%
Sales and Service Fees	\$164,000	\$175,000	\$11,000	6.7%
Facilities Revenue	\$18,966	\$18,966	\$0	0.0%
Investment Revenue	\$243,071	\$289,062	\$45,991	18.9%
Non Governmental Gifts	\$11,000	\$11,000	\$0	0.0%
Other Sources	\$28,606,848	\$28,604,798	(\$2,050)	0.0%
Sum of all Revenue	\$76,228,747	\$77,601,133	\$1,372,386	1.8%
<b>Expense</b>				
Salaries	\$28,170,285	\$29,241,851	\$1,071,566	3.8%
Employee Benefits	\$32,549,507	\$33,234,350	\$684,843	2.1%
Contractual Services	\$4,823,014	\$5,080,087	\$257,073	5.3%
Supplies	\$3,307,839	\$3,361,494	\$53,655	1.6%
Travel	\$332,032	\$404,981	\$72,949	22.0%
Fixed Charges	\$1,591,347	\$1,619,785	\$28,438	1.8%
Utilities	\$1,220,675	\$1,197,780	(\$22,895)	-1.9%
Capital Outlay	\$1,687,269	\$1,553,805	(\$133,464)	-7.9%
Other	\$916,500	\$957,000	\$40,500	4.4%
Sum of all Expense	\$74,598,468	\$76,651,133	\$2,052,665	2.8%
<b>Contingency</b>				
Contingency	\$100,000	\$100,000	\$0	0.0%
Sum of all Contingency	\$100,000	\$100,000	\$0	0.0%
<b>Net Transfer</b>				
Interfund Transfer Out	\$1,530,279	\$850,000	(\$680,279)	-44.5%
Sum of all Net Transfers	\$1,530,279	\$850,000	(\$680,279)	-44.5%
Surplus/(Deficit)	\$0	\$0		
<b>Estimated Ending Fund Balance</b>	\$30,873,031	\$33,702,147		

*Total of Op Funds (01 & 02)*

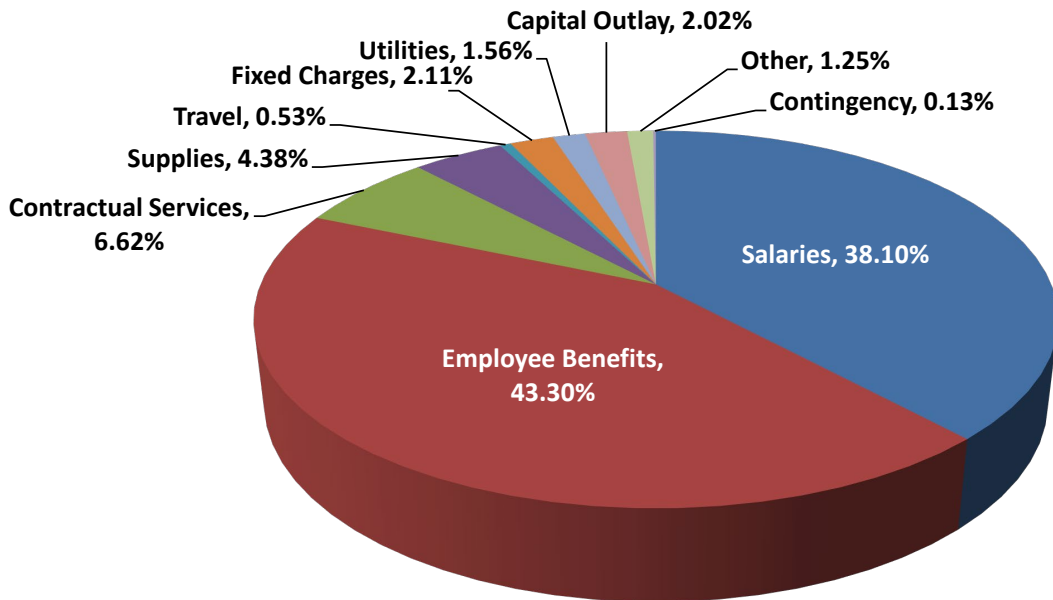
\$0	\$0	N/A
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**Combined Budget For Operating Funds  
Education Fund 01 and Operations Maintenance Fund 02**

**FY24 Budgeted Operating Revenue By Source**



**FY24 Budgeted Operating Expenditure By Group**



FISCAL YEAR 2024  
BUDGETS BY FUND

FUND BALANCE  
TENTATIVE RESERVE RATIO



# FY24 Budget Summary By Fund & Object Group

Fund Code & Name	FY23 Budget	FY24 Budget	\$ Change	% Change
<b>01 Education</b>				
<b>Beginning Fund Balance</b>	\$25,093,593	\$27,584,510	\$2,490,917	9.9%
Local Governmental Sources	\$26,216,305	\$26,216,305	\$0	0.0%
State Governmental Sources	\$3,998,885	\$4,244,789	\$245,904	6.1%
Federal Governmental Sources	\$0			
Student Tuition & Fees	\$11,796,580	\$12,701,417	\$904,837	7.7%
Sales & Service Fees	\$164,000	\$175,000	\$11,000	6.7%
Facilities Revenue	\$18,966	\$18,966	\$0	0.0%
Investment Revenue	\$232,447	\$273,492	\$41,045	17.7%
Nongovernmental Gifts	\$11,000	\$11,000	\$0	0.0%
Other Revenue	\$28,570,848	\$28,568,798	(\$2,050)	0.0%
<b>Total Education Fund Revenue</b>	\$71,009,031	\$72,209,767	\$1,200,736	1.7%
Salaries	\$27,527,424	\$28,586,011	\$1,058,587	3.8%
Employee Benefits	\$32,399,884	\$33,048,386	\$648,502	2.0%
Contractual Services	\$2,842,385	\$3,073,132	\$230,747	8.1%
Supplies	\$2,622,904	\$2,716,504	\$93,600	3.6%
Travel	\$308,372	\$380,321	\$71,949	23.3%
Fixed Charges	\$1,539,347	\$1,567,785	\$28,438	1.8%
Utilities	\$257,675	\$241,780	(\$15,895)	-6.2%
Capital Outlay	\$894,269	\$641,805	(\$252,464)	-28.2%
Other	\$916,500	\$957,000	\$40,500	4.4%
<b>Total Education Fund Expense</b>	\$69,308,760	\$71,212,724	\$1,903,964	2.7%
Contingency	\$100,000	\$100,000	\$0	0.0%
<b>Total Education Fund Contingency</b>	\$100,000	\$100,000	\$0	0.0%
		\$0	N/A	N/A
Interfund Transfer Out	\$530,279	\$850,000	\$319,721	60.3%
<b>Total Education Fund Transfers</b>	\$530,279	\$850,000	\$319,721	60.3%
Education Surplus/(Deficit)	\$1,069,992	\$47,043	(\$1,022,949)	-95.6%
<b>Estimated Ending Fund Balance</b>	\$26,163,585	\$27,631,553	\$1,467,968	5.6%

## ***FY24 Budget Summary By Fund & Object Group***

<i><b>Fund Code &amp; Name</b></i>	<i><b>FY23 Budget</b></i>	<i><b>FY24 Budget</b></i>	<i><b>\$ Change</b></i>	<i><b>% Change</b></i>
<b>02 Operations and Maintenance</b>				
<b>Beginning Fund Balance</b>	\$5,779,438	\$6,117,637	\$338,199	5.9%
Local Governmental Sources	\$2,746,074	\$2,746,074	\$0	0.0%
State Governmental Sources	\$873,171	\$934,293	\$61,122	7.0%
Student Tuition & Fees	\$1,553,847	\$1,659,429	\$105,582	6.8%
Investment Revenue	\$10,624	\$15,570	\$4,946	46.6%
Other Revenue	\$36,000	\$36,000	\$0	0.0%
<b>Total Operations and Maintenance Fund Revenue</b>	<b>\$5,219,716</b>	<b>\$5,391,366</b>	<b>\$171,650</b>	<b>3.3%</b>
Salaries	\$642,861	\$655,840	\$12,979	2.0%
Employee Benefits	\$149,623	\$185,964	\$36,341	24.3%
Contractual Services	\$1,980,629	\$2,006,955	\$26,326	1.3%
Supplies	\$684,935	\$644,990	(\$39,945)	-5.8%
Travel	\$23,660	\$24,660	\$1,000	4.2%
Fixed Charges	\$52,000	\$52,000	\$0	0.0%
Utilities	\$963,000	\$956,000	(\$7,000)	-0.7%
Capital Outlay	\$793,000	\$912,000	\$119,000	15.0%
<b>Total Operations and Maintenance Fund Expense</b>	<b>\$5,289,708</b>	<b>\$5,438,409</b>	<b>\$148,701</b>	<b>2.8%</b>
		\$0	N/A	N/A
Interfund Transfer Out	\$1,000,000	\$0	N/A	N/A
<b>Total Operations and Maintenance Fund Transfers</b>	<b>\$1,000,000</b>	<b>\$0</b>	<b>N/A</b>	<b>N/A</b>
Operations and Maintenance Surplus/(Deficit)	(\$1,069,992)	(\$47,043)	\$1,022,949	-95.6%
<b>Estimated Ending Fund Balance</b>	<b>\$4,709,446</b>	<b>\$6,070,594</b>	<b>\$1,361,148</b>	<b>28.9%</b>

## ***FY24 Budget Summary By Fund & Object Group***

<i><b>Fund Code &amp; Name</b></i>	<i><b>FY23 Budget</b></i>	<i><b>FY24 Budget</b></i>	<i><b>\$ Change</b></i>	<i><b>% Change</b></i>
<b>03 Operations and Maintenance Restricted</b>				
<b>Beginning Fund Balance</b>	\$7,914,874	\$10,066,119	\$2,151,245	27.2%
State Governmental Sources	\$19,658,987	\$24,495,351	\$4,836,364	24.6%
Student Tuition & Fees	\$79,133	\$79,134	\$1	0.0%
Investment Revenue	\$57,630	\$121,550	\$63,920	110.9%
Nongovernmental Gifts	\$2,500,000	\$4,600,000	\$2,100,000	84.0%
Other Revenue	\$1,000,000	\$1,000,000	\$0	0.0%
<b>Total Operations and Maintenance Restricted Fund Revenue</b>	<b>\$23,295,750</b>	<b>\$30,296,035</b>	<b>\$7,000,285</b>	<b>30.0%</b>
Contractual Services	\$105,000	\$107,000	\$2,000	1.9%
Supplies	\$0	\$0	N/A	N/A
Capital Outlay	\$32,405,625	\$41,501,335	\$9,095,710	28.1%
<b>Total Operations and Maintenance Restricted Fund Expense</b>	<b>\$32,510,625</b>	<b>\$41,608,335</b>	<b>\$9,097,710</b>	<b>28.0%</b>
		<b>\$0</b>	N/A	N/A
Interfund Transfer In	\$1,300,000	\$1,560,717	\$260,717	20.1%
<b>Total Operations and Maintenance Restricted Fund Transfers</b>	<b>(\$1,300,000)</b>	<b>(\$1,560,717)</b>	<b>(\$260,717)</b>	<b>20.1%</b>
Operations and Maintenance Restricted Surplus/(Deficit)	(\$7,914,875)	(\$9,751,583)	(\$1,836,708)	23.2%
<b>Estimated Ending Fund Balance</b>	<b>(\$1)</b>	<b>\$314,536</b>	<b>\$314,537</b>	<b>-31453670.0%</b>

## ***FY24 Budget Summary By Fund & Object Group***

<i><b>Fund Code &amp; Name</b></i>	<i><b>FY23 Budget</b></i>	<i><b>FY24 Budget</b></i>	<i><b>\$ Change</b></i>	<i><b>% Change</b></i>
<b>04 Bond and Interest</b>				
<b>Beginning Fund Balance</b>	\$334,743	\$450,522	\$115,779	34.6%
Student Tuition & Fees	\$738,579	\$738,579	\$0	0.0%
<b>Total Bond and Interest Fund Revenue</b>	\$738,579	\$738,579	\$0	0.0%
Fixed Charges	\$622,800	\$626,200	\$3,400	0.5%
<b>Total Bond and Interest Fund Expense</b>	\$622,800	\$626,200	\$3,400	0.5%
Bond and Interest Surplus/(Deficit)	\$115,779	\$112,379	(\$3,400)	-2.9%
<b>Estimated Ending Fund Balance</b>	\$450,522	\$562,901	\$112,379	24.9%

## ***FY24 Budget Summary By Fund & Object Group***

<i><b>Fund Code &amp; Name</b></i>	<i><b>FY23 Budget</b></i>	<i><b>FY24 Budget</b></i>	<i><b>\$ Change</b></i>	<i><b>% Change</b></i>
<b>05      Auxiliary</b>				
<b>Beginning Fund Balance</b>	\$167,528	\$50,000	(\$117,528)	-70.2%
Student Tuition & Fees	\$800,266	\$828,532	\$28,266	3.5%
Sales & Service Fees	\$3,056,500	\$3,315,712	\$259,212	8.5%
Facilities Revenue	\$35,000	\$25,000	(\$10,000)	-28.6%
Nongovernmental Gifts	\$0	\$2,000	\$2,000	#Div/0!
Other Revenue	\$7,500	\$9,400	\$1,900	25.3%
<b>Total Auxiliary Fund Revenue</b>	<b>\$3,899,266</b>	<b>\$4,180,644</b>	<b>\$281,378</b>	<b>7.2%</b>
Salaries	\$2,033,362	\$2,209,687	\$176,325	8.7%
Employee Benefits	\$453,295	\$394,149	(\$59,146)	-13.0%
Contractual Services	\$417,933	\$547,738	\$129,805	31.1%
Supplies	\$1,284,467	\$1,498,609	\$214,142	16.7%
Travel	\$84,700	\$92,550	\$7,850	9.3%
Fixed Charges	\$22,040	\$18,000	(\$4,040)	-18.3%
Capital Outlay	\$8,000	\$0	N/A	N/A
Other	\$11,000	\$11,000	\$0	0.0%
<b>Total Auxiliary Fund Expense</b>	<b>\$4,314,797</b>	<b>\$4,771,733</b>	<b>\$456,936</b>	<b>10.6%</b>
		\$0	N/A	N/A
Interfund Transfer In	\$230,279	\$550,000	\$319,721	138.8%
<b>Total Auxiliary Fund Transfers</b>	<b>(\$230,279)</b>	<b>(\$550,000)</b>	<b>(\$319,721)</b>	<b>138.8%</b>
Auxiliary Surplus/(Deficit)	(\$185,252)	(\$41,089)	\$144,163	-77.8%
<b>Estimated Ending Fund Balance</b>	<b>(\$17,724)</b>	<b>\$8,911</b>	<b>\$26,635</b>	<b>-150.3%</b>

## ***FY24 Budget Summary By Fund & Object Group***

<i><b>Fund Code &amp; Name</b></i>	<i><b>FY23 Budget</b></i>	<i><b>FY24 Budget</b></i>	<i><b>\$ Change</b></i>	<i><b>% Change</b></i>
<b>06</b> <b>Restricted Purposes</b>				
<b>Beginning Fund Balance</b>	(\$11,346)	(\$11,346)	\$0	0.0%
Local Governmental Sources	\$0			
State Governmental Sources	\$1,091,462	\$695,760	(\$395,702)	-36.3%
Federal Governmental Sources	\$10,335,624	\$8,658,865	(\$1,676,759)	-16.2%
Nongovernmental Gifts	\$202,000	\$205,000	\$3,000	1.5%
Other Revenue	\$3,605,896	\$5,000,000	\$1,394,104	38.7%
<b>Total Restricted Purposes Fund Revenue</b>	<b>\$15,234,982</b>	<b>\$14,559,625</b>	<b>(\$675,357)</b>	<b>-4.4%</b>
Salaries	\$1,475,267	\$1,488,891	\$13,624	0.9%
Employee Benefits	\$260,802	\$275,467	\$14,665	5.6%
Contractual Services	\$795,309	\$593,639	(\$201,670)	-25.4%
Supplies	\$212,784	\$2,016,747	\$1,803,963	847.8%
Travel	\$101,849	\$103,100	\$1,251	1.2%
Fixed Charges	\$0	\$0	N/A	N/A
Utilities	\$1,083	\$1,083	\$0	0.0%
Capital Outlay	\$758,310	\$306,000	(\$452,310)	-59.6%
Other	\$11,629,577	\$9,774,698	(\$1,854,879)	-15.9%
<b>Total Restricted Purposes Fund Expense</b>	<b>\$15,234,982</b>	<b>\$14,559,625</b>	<b>(\$675,357)</b>	<b>-4.4%</b>
		<b>\$0</b>	<b>N/A</b>	<b>N/A</b>
<b>Total Restricted Purposes Fund Transfers</b>		<b>\$0</b>	<b>N/A</b>	<b>N/A</b>
Restricted Purposes Surplus/(Deficit)	\$0	\$0	N/A	N/A
<b>Estimated Ending Fund Balance</b>	<b>(\$11,346)</b>	<b>(\$11,346)</b>	<b>\$0</b>	<b>0.0%</b>

## ***FY24 Budget Summary By Fund & Object Group***

<i><b>Fund Code &amp; Name</b></i>	<i><b>FY23 Budget</b></i>	<i><b>FY24 Budget</b></i>	<i><b>\$ Change</b></i>	<i><b>% Change</b></i>
<b>07 Working Cash</b>				
<b>Beginning Fund Balance</b>	\$3,010,717	\$3,044,039	\$33,322	1.1%
Investment Revenue	\$30,289	\$44,960	\$14,671	48.4%
<b>Total Working Cash Fund Revenue</b>	\$30,289	\$44,960	\$14,671	48.4%
Interfund Transfer Out		\$1,260,717		
<b>Total Working Cash Fund Transfers</b>		\$1,260,717		
Working Cash Surplus/(Deficit)	\$30,289	(\$1,215,757)	(\$1,246,046)	-4113.9%
<b>Estimated Ending Fund Balance</b>	\$3,041,006	\$1,828,282	(\$1,212,724)	-39.9%

## ***FY24 Budget Summary By Fund & Object Group***

<i><b>Fund Code &amp; Name</b></i>	<i><b>FY23 Budget</b></i>	<i><b>FY24 Budget</b></i>	<i><b>\$ Change</b></i>	<i><b>% Change</b></i>
<b>08      General Fixed Asset</b>				
<b>Beginning Fund Balance</b>	\$73,557,934	\$70,970,812	(\$2,587,122)	-3.5%
Capital Outlay	\$0	\$0	N/A	N/A
<b>Total General Fixed Asset Fund Expense</b>	\$0	\$0	N/A	N/A
		\$0	N/A	N/A
<b>Total General Fixed Asset Fund Transfers</b>		\$0	N/A	N/A
General Fixed Asset Surplus/(Deficit)	\$0	\$0	N/A	N/A
<b>Estimated Ending Fund Balance</b>	\$73,557,934	\$70,970,812	(\$2,587,122)	-3.5%



## ***FY24 Budget Summary By Fund & Object Group***

<i><b>Fund Code &amp; Name</b></i>	<i><b>FY23 Budget</b></i>	<i><b>FY24 Budget</b></i>	<i><b>\$ Change</b></i>	<i><b>% Change</b></i>
<b>09      General Long-Term Debt</b>				
<b>Beginning Fund Balance</b>	(\$10,180,383)	(\$9,050,693)	\$1,129,690	-11.1%
Other Revenue	\$0			
<b>Total General Long-Term Debt Fund Revenue</b>	\$0			
Fixed Charges	\$0	\$0	N/A	N/A
<b>Total General Long-Term Debt Fund Expense</b>	\$0	\$0	N/A	N/A
		\$0	N/A	N/A
<b>Total General Long-Term Debt Fund Transfers</b>		\$0	N/A	N/A
General Long-Term Debt Surplus/(Deficit)	\$0	\$0	N/A	N/A
<b>Estimated Ending Fund Balance</b>	(\$10,180,383)	(\$9,050,693)	\$1,129,690	-11.1%

## ***FY24 Budget Summary By Fund & Object Group***

<i><b>Fund Code &amp; Name</b></i>	<i><b>FY23 Budget</b></i>	<i><b>FY24 Budget</b></i>	<i><b>\$ Change</b></i>	<i><b>% Change</b></i>
<b>10 Trust &amp; Agency</b>				
<b>Beginning Fund Balance</b>	\$403,874	\$419,489	\$15,615	3.9%
Nongovernmental Gifts	\$0	\$0	N/A	N/A
Other Revenue	\$0	\$0	N/A	N/A
<b>Total Trust &amp; Agency Fund Revenue</b>	\$0	\$0	N/A	N/A
Other	\$0	\$0	N/A	N/A
<b>Total Trust &amp; Agency Fund Expense</b>	\$0	\$0	N/A	N/A
		\$0	N/A	N/A
<b>Total Trust &amp; Agency Fund Transfers</b>		\$0	N/A	N/A
Trust & Agency Surplus/(Deficit)	\$0	\$0	N/A	N/A
<b>Estimated Ending Fund Balance</b>	\$403,874	\$419,489	\$15,615	3.9%

## ***FY24 Budget Summary By Fund & Object Group***

<i><b>Fund Code &amp; Name</b></i>	<i><b>FY23 Budget</b></i>	<i><b>FY24 Budget</b></i>	<i><b>\$ Change</b></i>	<i><b>% Change</b></i>
<b>11      Audit</b>				
<b>Beginning Fund Balance</b>	\$52,685	(\$47,315)	(\$100,000)	-189.8%
Local Governmental Sources	\$75,000	\$75,000	\$0	0.0%
<b>Total Audit Fund Revenue</b>	\$75,000	\$75,000	\$0	0.0%
Contractual Services	\$82,000	\$85,000	\$3,000	3.7%
<b>Total Audit Fund Expense</b>	\$82,000	\$85,000	\$3,000	3.7%
Audit Surplus/(Deficit)	(\$7,000)	(\$10,000)	(\$3,000)	42.9%
<b>Estimated Ending Fund Balance</b>	\$45,685	(\$57,315)	(\$103,000)	-225.5%

## ***FY24 Budget Summary By Fund & Object Group***

<i><b>Fund Code &amp; Name</b></i>	<i><b>FY23 Budget</b></i>	<i><b>FY24 Budget</b></i>	<i><b>\$ Change</b></i>	<i><b>% Change</b></i>
<b>12 Liability, Protection &amp; Settlement</b>				
<b>Beginning Fund Balance</b>	\$635,329	\$613,466	(\$21,863)	-3.4%
Local Governmental Sources	\$702,444	\$702,444	\$0	0.0%
Investment Revenue	\$6,325	\$4,796	(\$1,529)	-24.2%
<b>Total Liability, Protection &amp; Settlement Fund Revenue</b>	\$708,769	\$707,240	(\$1,529)	-0.2%
Employee Benefits	\$599,959	\$599,959	\$0	0.0%
Fixed Charges	\$103,904	\$187,027	\$83,123	80.0%
<b>Total Liability, Protection &amp; Settlement Fund Expense</b>	\$703,863	\$786,986	\$83,123	11.8%
		\$0	N/A	N/A
<b>Total Liability, Protection &amp; Settlement Fund Transfers</b>		\$0	N/A	N/A
Liability, Protection & Settlement Surplus/(Deficit)	\$4,906	(\$79,746)	(\$84,652)	-1725.5%
<b>Estimated Ending Fund Balance</b>	\$640,235	\$533,720	(\$106,515)	-16.6%

## ***FY24 Budget Summary By Fund & Object Group***

<i><b>Fund Code &amp; Name</b></i>	<i><b>FY23 Budget</b></i>	<i><b>FY24 Budget</b></i>	<i><b>\$ Change</b></i>	<i><b>% Change</b></i>
<b>17 OPEB Liability</b>				
<b>Beginning Fund Balance</b>	(\$27,518,845)	(\$27,518,846)	(\$1)	0.0%
Other Revenue	\$1,500,000	\$1,500,000	\$0	0.0%
<b>Total OPEB Liability Fund Revenue</b>	\$1,500,000	\$1,500,000	\$0	0.0%
Employee Benefits	\$2,999,998	\$2,999,998	\$0	0.0%
<b>Total OPEB Liability Fund Expense</b>	\$2,999,998	\$2,999,998	\$0	0.0%
OPEB Liability Surplus/(Deficit)	(\$1,499,998)	(\$1,499,998)	\$0	0.0%
<b>Estimated Ending Fund Balance</b>	(\$29,018,843)	(\$29,018,844)	(\$1)	0.0%

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## ***FY24 Budget Summary By Fund & Object Group***

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<i><b>Fund Code &amp; Name</b></i>	<i><b>FY23 Budget</b></i>	<i><b>FY24 Budget</b></i>	<i><b>\$ Change</b></i>	<i><b>% Change</b></i>
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<i><b>Grand Total All Funds Combined</b></i>	\$4,439,141	(\$9,456,151)	(\$12,485,794)	(\$3,029,643)
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# Board Policy 2.1.5.1

## Operating Fund Balance

### Reserve Requirement Calculation (b.)

FY24 Tentative Budget	OPERATING EXPENSE BUDGETED		
	Fund 01	Fund 02	Combined
FY24 Total Operating Funds Expenditures	72,162,724	5,438,409	77,601,133
Less: Budgeted SURS Pass-Thru			
01-8060-501016-5299900-50	(22,500,000)	-	(22,500,000)
Less: Contingency	(100,000)	-	(100,000)
Less: Net Transfers	-	-	-
<b>Net Annual Operating Funds Expenditures</b>	<b>49,562,724</b>	<b>5,438,409</b>	<b>55,001,133</b>
<b>4 Months Minimum Reserve</b>	<b>33.33%</b>	<b>16,520,908</b>	<b>18,333,711</b>
<b>8 Months Maximum Reserve</b>	<b>66.67%</b>	<b>33,041,816</b>	<b>36,667,422</b>

Calculated Tentative Budget Reserve Method 1: Contingency is not utilized	BUDGETED ENDING FUND BALANCE		
	Fund 01	Fund 02	Combined
FY24 Budgeted Ending Balance	26,177,158	5,515,347	31,692,505
Adjustments			
Add: Contingency (assumed not used)	100,000	-	100,000
<b>Ending Budgeted Fund Balance Reserve</b>	<b>26,277,158</b>	<b>5,515,347</b>	<b>31,792,505</b>
<b>Number Of Months In Reserve</b>			<b>6.94</b>

<b>4 Month Over/(Under) Ending Balance Minimum</b>			<b>13,458,794</b>
<b>8 Month Over/(Under) Ending Balance Maximum</b>			<b>(4,874,917)</b>

Method 2: Contingency fully utilized	BUDGETED ENDING FUND BALANCE		
	Fund 01	Fund 02	Combined
FY24 Budgeted Ending Balance	26,177,158	5,515,347	31,692,505
Adjustments			
Add: Contingency (assumed used)	-	-	-
<b>FY24 Budgeted Ending Balance</b>	<b>26,177,158</b>	<b>5,515,347</b>	<b>31,692,505</b>
<b>Number Of Months In Reserve</b>			<b>6.90</b>
<b>4 Month Over/(Under) Ending Balance Minimum</b>			<b>13,358,794</b>
<b>8 Month Over/(Under) Ending Balance Maximum</b>			<b>(4,974,917)</b>

*Budget is in compliance with Board Policy 2.1.5.1. b). under either method displayed.*

*A second calculation of compliance from the CAFR at year end will be used to determine actual compliance per Board Policy 2.1.5.1. a).*

Operating Cash Ratio (method 1)	57.80%
Operating Cash Ratio (method 2)	57.62%

FISCAL YEAR 2024  
TENTATIVE BUDGET  
ILLINOIS COMMUNITY COLLEGE BOARD  
ICCB FORMAT



STATE OF ILLINOIS  
COMMUNITY COLLEGE DISTRICT NO. 528

**TENTATIVE**  
**FISCAL YEAR 2024 BUDGET**

McHENRY COUNTY COLLEGE  
8900 U.S. HWY 14  
CRYSTAL LAKE, IL. 60012

**McHenry County College**  
**Community College District No. 528**  
**Budget Calendar**  
**Fiscal Year Ending June 30, 2024**

**January 2023**

- 09-Jan-23      President's Cabinet establish planning parameters and assumptions regarding revenue projections, new programs, enrollment, capital requests.
- 10-Jan-23      FY 2024 budget worksheets are prepared and distributed to budget officers.
- 23-Jan-23      Budget managers confer with their Cabinet members regarding budget parameters and assumptions and prepare their budgets for submission.

**February 2023**

- 27-Feb-23      PC to review initial oversight of budget for compliance with stated missions and to discuss personnel and strategic initiatives

**March 2023**

- 27-Mar-23      Cabinet members review and revise budget officers requests. Requests are updated through the budget database. All budget worksheets submitted to the CFO for compilation.
- 27-Mar-23      CFO to produce preliminary budget reports for the Cabinet members for review and adjustment as may be needed.

**May 2023**

- 01-May-23      Presidents Cabinet initial review of the preliminary budget. Adjustments to the requests or parameters are made as needed.
- 02-May-23      Campus Community involvement in new budget construction.
- 03-May-23      Campus Community involvement in new budget construction.
- 08-May-23      Cabinet members review modified initial budgets based previous review and adjust budget requests as necessary. Based on acceptance of changes/adjustments, a draft version of the FY 2024 Tentative Budget will be created.
- 16-May-23      Presentation of FY 2024 Tentative Budget to the Board's Finance & Audit Committee.

**June 2023**

- 08-Jun-23      Optional: Budget workshop for overview and discussion if requested by Finance and Audit Committee.
- 20-Jun-23      Optional: Budget review in Finance & Audit Committee if necessary prior to Committee of the Whole Meeting.
- 20-Jun-23      Optional: Tentative budget presentation for June 20, 2023 COTW Meeting if needed.
- 29-Jun-23      Board approval of Tentative Budget and Public notice of hearing on Budget to be issued. FY 2024 Tentative Budget made available for public inspection. Legal notice of public inspection to be published in local newspaper per statute (Exact Dates TBD).

**July 2023**

- 01-Jul-23      FY 2024 Tentative Budget goes into effect until Final Budget is adopted.

**September 2023**

- 04-Sep-23      Cabinet members incorporate any adjustments if needed into the FY 2024 Tentative Budget based upon modifications to revenue assumptions and changes in areas of expenditures.
- 28-Sep-23      Board review of Fund Balance Policy and comparison to new budget.
- 28-Sep-23      Public Hearing @ 6:00pm for FY 2024 Final Budget. After the Public Hearing the Board is expected to adopt FY 2024 Final Budget resolution.
- 28-Sep-23      FY 2024 Final Budget finalized for presentation to and adoption by the Board of Trustees.

**SUMMARY OF FISCAL YEAR 2024 BUDGET BY FUND**

	<b>Beginning Balance</b>	<b>Budgeted Revenues</b>	<b>Budgeted Expenditures</b>	<b>Budgeted Transfers from (to) Other Funds</b>	<b>Budgeted Ending Balance</b>
<b>General</b>					
Education Fund	27,584,510	72,209,767	71,312,724	-850,000	27,631,553
Operations and Maintenance Fund	6,117,637	5,391,366	5,438,409	0	6,070,594
<b>Special Revenue</b>					
Restricted Purposes Fund	-11,346	14,559,625	14,559,625	0	-11,346
Audit Fund	-47,315	75,000	85,000	0	-57,315
Liability, Protection, and Settlement Fund	613,466	707,240	786,986	0	533,720
Public Building Commission Operations and Maintenance Fund	0	0	0	0	0
<b>Debt Service</b>					
Bond and Interest Fund	450,522	738,579	626,200	0	562,901
Public Building Commission Rental Fund	0	0	0	0	0
<b>Capital Projects</b>					
Operations and Maintenance (Restricted) Fund	10,066,119	30,296,035	41,608,335	1,560,717	314,536
Building Bond Proceeds Fund	0	0	0	0	0
<b>Proprietary Fund</b>					
Auxiliary Enterprises Fund	50,000	4,180,644	4,771,733	550,000	8,911
<b>OPEB Liability</b>					
OPEB Liability Fund	-27,518,846	1,500,000	2,999,998	0	-29,018,844

The Official Budget which is accurately summarized in this document was approved by the Board of Trustees on \_\_\_\_\_

Date

**ATTEST:** \_\_\_\_\_  
Secretary, Board of Trustees

**SUMMARY OF FISCAL YEAR 2024 ESTIMATED REVENUES**

	Education Fund	Operations and Maintenance Fund	Public Building Commission Operation & Maintenance Fund	Total Operating Funds
<b>OPERATING REVENUES BY SOURCE</b>				
Local Government				
Local Taxes	25,564,854	2,355,204	0	27,920,058
Payment in Lieu of Taxes	651,451	390,870	0	1,042,321
<b>Total Local Government</b>	<b>26,216,305</b>	<b>2,746,074</b>		<b>28,962,379</b>
State Government				
Base Operating Grants	3,737,175	934,293	0	4,671,468
ICCB Equalization Grant	50,000	0	0	50,000
State Grants	107,614	0	0	107,614
Illinois State Board of Education	350,000	0	0	350,000
<b>Total State Government</b>	<b>4,244,789</b>	<b>934,293</b>		<b>5,179,082</b>
Federal Government				
Dept. Of Education - Other Sources	0	0	0	
<b>Total Federal Government</b>				
Student Tuition and Fees				
Resident	9,649,122	1,624,632	0	11,273,754
Out-of-District	150,148	29,230	0	179,378
Out-of-State	20,533	4,626	0	25,159
International	13,855	941	0	14,796
Student Fees	2,068,584	0	0	2,068,584
Other Student Tuition and Fees	799,175	0	0	799,175
<b>Total Student Tuition and Fees</b>	<b>12,701,417</b>	<b>1,659,429</b>		<b>14,360,846</b>
Sales and Service Fees				
Public Service/Community Education/Customized Traini	157,500	0	0	157,500
Other Sales and Service	17,500	0	0	17,500
<b>Total Sales and Service Fees</b>	<b>175,000</b>			<b>175,000</b>
Facilities Revenue				
Facility/Misc Rentals	18,966	0	0	18,966
<b>Total Facilities Revenue</b>	<b>18,966</b>			<b>18,966</b>
Investment Revenue				
Investment Revenue	273,492	15,570	0	289,062
<b>Total Investment Revenue</b>	<b>273,492</b>	<b>15,570</b>		<b>289,062</b>
Non Governmental Gifts				
Non Governmental Gifts	11,000	0	0	11,000
<b>Total Non Governmental Gifts</b>	<b>11,000</b>			<b>11,000</b>
Other Sources				
Other Revenues	28,568,798	36,000	0	28,604,798
<b>Total Other Sources</b>	<b>28,568,798</b>	<b>36,000</b>		<b>28,604,798</b>

**SUMMARY OF FISCAL YEAR 2024 OPERATING BUDGETED EXPENDITURES**

	Education Fund	Operations and Maintenance Fund	Public Building Commission Operation Maintenance Fund	Total Operating Funds	%
<b><u>BY PROGRAM</u></b>					
Instruction	20,544,069	0	0	20,544,069	26.47
Academic Support	3,424,951	0	0	3,424,951	4.41
Student Services	4,565,182	0	0	4,565,182	5.88
Public Service/Continuing Education	1,130,272	0	0	1,130,272	1.46
Operation & Maintenance of Plant	0	5,438,409	0	5,438,409	7.01
Institutional Support	42,373,250	0	0	42,373,250	54.60
Scholarships, Student Grants & Waivers	125,000	0	0	125,000	0.16
<b>Total 2024 Budgeted Expenditures</b>	<b>72,162,724</b>	<b>5,438,409</b>	<b>0</b>	<b>77,601,133</b>	<b>100.00</b>
Less Nonoperating Items*					
Tuition Chargeback	0	0	0	0	0.00
Instructional Service Contracts	75,000	0	0	75,000	0.10
<b>Adjusted Expenditures</b>	<b>72,087,724</b>	<b>5,438,409</b>	<b>0</b>	<b>77,526,133</b>	<b>99.90</b>

\*Interdistrict activity that does not generate related local district credit hours are subtracted to allow for statewide comparisons.

**BY OBJECT**

Salaries	28,586,011	655,840	0	29,241,851	37.68
Employee Benefits	33,048,386	185,964	0	33,234,350	42.83
Contractual Services	3,073,132	2,006,955	0	5,080,087	6.55
Supplies	2,716,504	644,990	0	3,361,494	4.33
Travel	380,321	24,660	0	404,981	0.52
Fixed Charges	1,567,785	52,000	0	1,619,785	2.09
Utilities	241,780	956,000	0	1,197,780	1.54
Capital Outlay	641,805	912,000	0	1,553,805	2.00
Other	957,000	0	0	957,000	1.23
Contingency	100,000	0	0	100,000	0.13
Interfund Transfer Out	850,000	0	0	850,000	1.10

<b>Total 2024 Budgeted Expenditures</b>	72,162,724	5,438,409	0	77,601,133	100.00
Less Nonoperating Items*					
Tuition Chargeback	0	0	0	0	0.00
Instructional Service Contracts	75,000	0	0	75,000	0.10
<b>Adjusted Expenditures</b>	<u>72,087,724</u>	<u>5,438,409</u>	<u>0</u>	<u>77,526,133</u>	<u>99.90</u>

\*Interdistrict activity that does not generate related local district credit hours are subtracted to allow for statewide comparisons.

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**FISCAL YEAR 2024 BUDGETED EXPENDITURES**

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<b>Education</b>	<b>Appropriations</b>	<b>Totals</b>
<b>Instruction</b>		
Salaries	16,672,257	
Employee Benefits	2,613,690	
Contractual Services	205,884	
General Materials and Supplies	708,157	
Travel and Conference/Meeting Expense	59,851	
Fixed Charges	36,625	
Utilities	4,000	
Capital Outlay	229,605	
Other	14,000	
Provision for Contingency	0	
		20,544,069
<b>Academic Support</b>		
Salaries	2,310,884	
Employee Benefits	375,782	
Contractual Services	137,500	
General Materials and Supplies	302,735	
Travel and Conference/Meeting Expense	76,050	
Fixed Charges	0	
Utilities	0	
Capital Outlay	175,000	
Other	47,000	
Provision for Contingency	0	
		3,424,951
<b>Student Services</b>		
Salaries	3,195,294	
Employee Benefits	792,018	
Contractual Services	348,107	
General Materials and Supplies	182,970	
Travel and Conference/Meeting Expense	46,243	
Fixed Charges	50	
Utilities	0	
Capital Outlay	0	
Other	500	
Provision for Contingency	0	
		4,565,182

**Public Service/Continuing Education**

Salaries	812,417	
Employee Benefits	236,355	
Contractual Services	46,100	
General Materials and Supplies	32,150	
Travel and Conference/Meeting Expense	3,250	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		1,130,272

**Institutional Support**

Salaries	5,595,159	
Employee Benefits	29,030,541	
Contractual Services	2,335,541	
General Materials and Supplies	1,490,492	
Travel and Conference/Meeting Expense	194,927	
Fixed Charges	1,531,110	
Utilities	237,780	
Capital Outlay	237,200	
Other	770,500	
Provision for Contingency	100,000	
		41,523,250

**Scholarships, Student Grants & Waivers**

Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	125,000	
Provision for Contingency	0	
		125,000

**Interfund Transfers Out**

850,000

**Total Education Fund Expenditures**

72,162,724



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**FISCAL YEAR 2024 BUDGETED EXPENDITURES**

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<b>Operations and Maintenance</b>	<b>Appropriations</b>	<b>Totals</b>
<b>Operation &amp; Maintenance of Plant</b>		
Salaries	655,840	
Employee Benefits	185,964	
Contractual Services	2,006,955	
General Materials and Supplies	644,990	
Travel and Conference/Meeting Expense	24,660	
Fixed Charges	52,000	
Utilities	956,000	
Capital Outlay	912,000	
Other	0	
Provision for Contingency	0	
	<hr/>	<hr/> 5,438,409
<b>Institutional Support</b>		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
	<hr/>	<hr/> 0
<b>Interfund Transfers Out</b>		<hr/> 0
<b>Total Operations and Maintenance Fund Expenditures</b>		<hr/> 5,438,409
<b>Total Operating Fund Expenditures</b>		<hr/> <hr/> 76,751,133

**FISCAL YEAR 2024 BUDGETED REVENUES**

<b>Operations and Maintenance Restricted</b>	<b>Revenues</b>	<b>Totals</b>
<b>State Government</b>		
Other State Sources	24,495,351	24,495,351
<b>Student Tuition and Fees</b>		
Student Fees	79,134	79,134
<b>Investment Revenue</b>		
Investment Revenue	121,550	121,550
<b>Non Governmental Gifts</b>		
Non Governmental Gifts	4,600,000	4,600,000
<b>Other Sources</b>		
Other Revenues	1,000,000	1,000,000
<b>Interfund Transfers</b>		
Transfers In	1,560,717	1,560,717
		<hr/>
<b>Total Operations and Maintenance Restricted Revenues</b>		<b>31,856,752</b>
		<hr/> <hr/>

**FISCAL YEAR 2024 BUDGETED EXPENDITURES**

<b>Institutional Support</b>		
Salaries	0	
Employee Benefits	0	
Contractual Services	107,000	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	41,501,335	
Other	0	
Provision for Contingency	0	
		<hr/>
<b>Interfund Transfers Out</b>		<b>0</b>
		<hr/>
<b>Total Operations and Maintenance Restricted Expenditures</b>		<b>41,608,335</b>
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**FISCAL YEAR 2024 BUDGETED REVENUES**

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<b>Bond and Interest</b>	<b>Revenues</b>	<b>Totals</b>
<b>Student Tuition and Fees</b>		
Student Fees	738,579	738,579
	_____	_____
<b>Total Bond and Interest Revenues</b>		738,579
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**FISCAL YEAR 2024 BUDGETED EXPENDITURES**

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<b>Institutional Support</b>		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	626,200	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
	_____	626,200
<b>Interfund Transfers Out</b>		0
		_____
<b>Total Bond and Interest Expenditures</b>		626,200
		=====

**FISCAL YEAR 2024 BUDGETED REVENUES**

<b>Auxiliary</b>	<b>Revenues</b>	<b>Totals</b>
<b>Student Tuition and Fees</b>		
Resident	781,618	781,618
Out-of-District	625	625
Out-of-State	14,063	14,063
International	2,226	2,226
Application Fees	30,000	30,000
<b>Sales and Service Fees</b>		
Food/Cafeteria	656,000	656,000
Bookstore	826,750	826,750
Public Service/Community Education/Custom	1,309,962	1,309,962
Other Sales and Service	523,000	523,000
<b>Facilities Revenue</b>		
Facility/Misc Rentals	25,000	25,000
<b>Non Governmental Gifts</b>		
Non Governmental Gifts	2,000	2,000
<b>Other Sources</b>		
Other Revenues	9,400	9,400
<b>Transfers</b>		
Transfers In	550,000	550,000
		<hr/>
<b>Total Auxiliary Revenues</b>		4,730,644
		<hr/> <hr/>

**FISCAL YEAR 2024 BUDGETED EXPENDITURES**

<b>Student Services</b>		
Salaries	0	
Employee Benefits	0	
Contractual Services	1,000	
General Materials and Supplies	400	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		<hr/>
		1,400
		<hr/> <hr/>

**Public Service/Continuing Education**

Salaries	305,621	
Employee Benefits	77,095	
Contractual Services	55,915	
General Materials and Supplies	72,125	
Travel and Conference/Meeting Expense	6,300	
Fixed Charges	1,000	
Utilities	0	
Capital Outlay	0	
Other	10,000	
Provision for Contingency	0	
		528,056

**Auxiliary Services**

Salaries	1,904,066	
Employee Benefits	317,054	
Contractual Services	490,823	
General Materials and Supplies	1,426,084	
Travel and Conference/Meeting Expense	86,250	
Fixed Charges	17,000	
Utilities	0	
Capital Outlay	0	
Other	1,000	
Provision for Contingency	0	
		4,242,277

**Interfund Transfers Out**

0

**Total Auxiliary Expenditures**

4,771,733

**FISCAL YEAR 2024 BUDGETED REVENUES**

<b>Restricted Purposes</b>	<b>Revenues</b>	<b>Totals</b>
<b>State Government</b>		
State Grants	19,000	19,000
Adult Education - State Basic Grant	289,135	289,135
Adult Education - Performance Grants	123,485	123,485
Other State Grant	98,736	98,736
Other State Sources	165,404	165,404
<b>Federal Government</b>		
Dept. Of Education - Direct Grants	5,850,119	5,850,119
Dept. Of Education - Other Sources	2,808,746	2,808,746
<b>Non Governmental Gifts</b>		
Non Governmental Gifts	205,000	205,000
<b>Other Sources</b>		
Other Revenues	5,000,000	5,000,000
		<hr/>
<b>Total Restricted Purposes Revenues</b>		14,559,625
		<hr/> <hr/>

**FISCAL YEAR 2024 BUDGETED EXPENDITURES**

<b>Other</b>		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	5,000,000	
Provision for Contingency	0	
		<hr/>
		5,000,000
		<hr/> <hr/>

**Instruction**

Salaries	697,021	
Employee Benefits	91,655	
Contractual Services	49,479	
General Materials and Supplies	1,873,334	
Travel and Conference/Meeting Expense	10,300	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	198,036	
Provision for Contingency	0	
		2,919,825

**Academic Support**

Salaries	143,200	
Employee Benefits	34,862	
Contractual Services	38,668	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	18,938	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	184,332	
Provision for Contingency	0	
		420,000

**Student Services**

Salaries	538,067	
Employee Benefits	148,940	
Contractual Services	164,213	
General Materials and Supplies	135,413	
Travel and Conference/Meeting Expense	73,862	
Fixed Charges	0	
Utilities	1,083	
Capital Outlay	306,000	
Other	4,360,168	
Provision for Contingency	0	
		5,727,746

**Public Service/Continuing Education**

Salaries	4,990	
Employee Benefits	10	
Contractual Services	341,279	
General Materials and Supplies	8,000	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		354,279

**Operation & Maintenance of Plant**

Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		0

**Institutional Support**

Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		0



**Scholarships, Student Grants & Waivers**

Salaries	105,613	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	32,162	
Provision for Contingency	0	
		<hr/>
		137,775
<b>Interfund Transfers Out</b>		<hr/>
		0
<b>Total Restricted Purposes Expenditures</b>		<hr/>
		14,559,625
		<hr/> <hr/>

**FISCAL YEAR 2024 BUDGETED REVENUES**

<b>Working Cash</b>	<b>Revenues</b>	<b>Totals</b>
<b>Investment Revenue</b>		
Investment Revenue	44,960	44,960
	_____	_____
<b>Total Working Cash Revenues</b>		44,960
		=====

**FISCAL YEAR 2024 BUDGETED EXPENDITURES**

<b>Revenue</b>		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		0
	_____	_____
<b>Interfund Transfers Out</b>		1,260,717
		=====
<b>Total Working Cash Expenditures</b>		1,260,717
		=====

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**FISCAL YEAR 2024 BUDGETED REVENUES**

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<b>Audit</b>	<b>Revenues</b>	<b>Totals</b>
<b>Local Government</b>		
Local Taxes	75,000	75,000
	_____	_____
<b>Total Audit Revenues</b>		75,000
		=====

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**FISCAL YEAR 2024 BUDGETED EXPENDITURES**

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<b>Institutional Support</b>		
Salaries	0	
Employee Benefits	0	
Contractual Services	85,000	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
	_____	85,000
<b>Interfund Transfers Out</b>		0
		_____
<b>Total Audit Expenditures</b>		85,000
		=====

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**FISCAL YEAR 2024 BUDGETED REVENUES**

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<b>Liability, Protection &amp; Settlement</b>	<b>Revenues</b>	<b>Totals</b>
<b>Local Government</b>		
Local Taxes	702,444	702,444
<b>Investment Revenue</b>		
Investment Revenue	4,796	4,796
	_____	_____
<b>Total Liability, Protection &amp; Settlement Revenues</b>		707,240
		=====

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**FISCAL YEAR 2024 BUDGETED EXPENDITURES**

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<b>Institutional Support</b>		
Salaries	0	
Employee Benefits	599,959	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	187,027	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		786,986
	_____	_____
<b>Interfund Transfers Out</b>		0
		_____
<b>Total Liability, Protection &amp; Settlement Expenditures</b>		786,986
		=====

**FISCAL YEAR 2024 BUDGETED REVENUES**

OPEB Liability	Revenues	Totals
<b>Other Sources</b>		
Other Revenues	1,500,000	1,500,000
	_____	_____
<b>Total OPEB Liability Revenues</b>		1,500,000
		=====

**FISCAL YEAR 2024 BUDGETED EXPENDITURES**

**Instruction**

Salaries	0	
Employee Benefits	180,594	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		180,594
		_____

**Academic Support**

Salaries	0	
Employee Benefits	148,026	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		148,026
		_____

**Student Services**

Salaries	0
Employee Benefits	631,346
Contractual Services	0
General Materials and Supplies	0
Travel and Conference/Meeting Expense	0
Fixed Charges	0
Utilities	0
Capital Outlay	0
Other	0
Provision for Contingency	0

**Public Service/Continuing Education**

Salaries	0	
Employee Benefits	1,552,722	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		1,552,722

**Auxiliary Services**

Salaries	0	
Employee Benefits	60,340	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		60,340

**Operation & Maintenance of Plant**

Salaries	0	
Employee Benefits	121,068	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		121,068

**Institutional Support**

Salaries	0	
Employee Benefits	7,284	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		7,284

**Scholarships, Student Grants & Waivers**

Salaries	0	
Employee Benefits	298,618	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		298,618

**Interfund Transfers Out**

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0

**Total OPEB Liability Expenditures**

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2,999,998

**McHenry County College**  
**Proposed Capital Outlay Expenditures**  
**Fiscal Year 2024**

**Instruction**

01-1020-102016-580600000	CTE equipment for instruction	25,000		
				25,000
01-1030-102030-580900000	PBF - phase 2 auto renovation overhead doors	204,605		
				204,605
<b>TOTAL INSTRUCTION CAPITAL OUTLAY</b>				<b>229,605</b>

**Academic Support**

01-2080-201010-580600000	Misc capital equipment for programatic needs and instruction	175,000		
				175,000
<b>TOTAL ACADEMIC SUPPORT CAPITAL OUTLAY</b>				<b>175,000</b>

**Institutional Support**

01-8020-501010-580600005	Duplication equipment	1,200		
				1,200
01-8060-501016-580900060	PBF-renovation needs for general use	40,000		
01-8060-501016-580500000	PBF-office needs for general use	40,000		
				80,000
01-8030-501032-580500000	photo/video equipment for studio	2,500		
				2,500
01-8040-503010-580900000	software, single-user and multi-user software	10,000		
				10,000
01-8080-504010-580500000	PBF - IT Equipment	7,500		
				7,500
01-8080-504020-580500000	PBF - IT equipment	56,000		
				56,000
01-8080-504030-580900000	PBF - IT equipment	80,000		
				80,000
<b>TOTAL INSTITUTIONAL SUPPORT CAPITAL OUTLAY</b>				<b>237,200</b>

<b>TOTAL EDUCATION FUND CAPITAL OUTLAY</b>	<b>641,805</b>
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Operation & Maintenance of Plant

02-7030-505035-580700000	Reduce 15000	50,000	
			50,000
02-7090-505050-580900007	increase 12 k	12,000	
02-7090-505050-580900060	LED Lighting Changing of old T5 and T8 ballasts to LED lights in several classrooms and hallways-replacing 250 lights @ \$100 ea.	25,000	
02-7090-505050-580900060	Ceiling Tiles Replace worn and stained ceiling tiles on campus in E215, E222, E221, C hallway, D hallway, Music, and Building A 4000 sq ft of track and tile replacement @ 10 sq ft	40,000	
02-7090-505050-580900060	Carpeting/Flooring- approx 7500 sq ft. Replace worn carpeting and tiles on campus including Sage A208 thru A210, B Building Music Area, faculty offices, and ArtPBF - carpet for A 210 Suite (CTL & CCR) confirmed budget for FY23 Carpet for A 210 Suite (CTL & CCR) confirmed budget for FY23 @ 29,664	150,000	
02-7090-505050-580900060	A300 Floor furniture admin and 2 offices, Paint and Carpet	70,000	
02-7090-505050-580900060	A117 Mac Lab furniture, Paint and Carpet	40,000	
02-7090-505050-580900060	PBF-2 HVAC projects from TRANE for controls: #1. \$275,000.00- replace FPB/VAV boxes (59) AND BAS #2. \$235,521.00 Retro fit all VAV boxes (45) in E Building. Will apply for a grant in April for one of these, otherwise add to budget the 3-5 year plan.	275,000	
02-7090-505050-580200000	decrease 13k	50,000	
02-7090-505050-580900060	Public Meeting Room- Furniture, Paint, Carpet	50,000	
02-7090-505050-580900060	Paint interior walls and trim on campus Painting of 100,000 sq feet of walls on campus Including: Music area in B, Liebman F, and D wing main hall C Hall, E stairwell, Sage Offices, 4 classrooms	150,000	
			862,000
TOTAL OPERATION & MAINTENANCE OF PLANT CAPITAL OUTLAY			912,000
<b>TOTAL OPERATIONS AND MAINTENANCE FUND CAPITAL OUTLAY</b>			<b>912,000</b>

Institutional Support

03-8020-501030-580900010	University Center	4,924,353
03-8020-501030-580900000	Lights, Radio-CLC Lots, Driveways \$900,000.00 CDB Initial Match 75% \$300,000.00 MCC Initial Match 25%	1,200,000
03-8020-501030-580900000	Ring Road \$937,500.00 CDB Initial Match \$140,625.00 CDB 15% COVID Escalation 75% \$312,500.00 MCC Initial Match \$46,875.00 MCC 15% COVID Escalation 25%	1,437,500
03-8020-501030-580100000	2nd payment for Woodstock University Center	300,000
		7,861,853
<hr/>		
03-8020-501054-580500000	Estimated lease accounting procedural entry	1,000,000
		1,000,000
<hr/>		
03-8060-501060-580600000	CATI Equipment Budget \$1,693,100.00 Grant AMC 06-1030-904170 \$378,539.00 Equipment # 1 Advance McHenry County Match \$300,000.00 FY2023 additional transfer for equipment or building \$1,057,406 from Fund balance due to Rep Foster Grant \$1,233,436.00 Net CASH Available From Fund 03	2,969,381
03-8060-501060-580300000	CATI Building Project \$15,761,499.75 CDB Initial Match 75% \$2,399,612.25 CDB 2nd Match 75% \$3,298,708 CDB 3rd Match 100% \$5,253,833.25 MCC Initial Match 25% \$834,867.00 MCC-2yrs lost RAMP escalation 100% \$799,870.75 MCC 2nd Match 25% \$1,300,000.00 MCC Connecting Link \$21,192.50 MCC Art In Architecture Increase \$517.70 Budget variance	29,670,101
		32,639,482
<hr/>		
	TOTAL INSTITUTIONAL SUPPORT CAPITAL OUTLAY	41,501,335
	<b>TOTAL OPERATIONS AND MAINTENANCE RESTRICTED FUND CAPITAL OUTLAY</b>	<b>41,501,335</b>
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Student Services

06-3040-901026-580600000	Perkins equipment budget for instruction	170,000	
			170,000
06-3080-904147-580900060	Total 5 year budget=\$461K, inception to date Actuals=\$313K	50,000	
06-3080-904147-580600000	There have been no actuals in equipment in prior years	86,000	
			136,000
<b>TOTAL STUDENT SERVICES CAPITAL OUTLAY</b>			<b>306,000</b>
<b>TOTAL RESTRICTED PURPOSES FUND CAPITAL OUTLAY</b>			<b>306,000</b>

