

**BOARD OF TRUSTEES
McHENRY COUNTY COLLEGE DISTRICT #528**

Tuesday, August 19, 2025
6:00 p.m.



MCC Board Room, A217
8900 US Highway 14
Crystal Lake, IL 60012

COMMITTEE OF THE WHOLE MEETING

AGENDA

1. Call to Order
2. Roll Call
3. Acceptance of Agenda
4. Acceptance of Minutes: Committee of the Whole, June 17, 2025
5. Open for Recognition of Public Comments
6. President's Report
7. Presentation
 - A. Friends of MCC Foundation- Mr. Brian DiBona, Executive Director, Friends of MCC Foundation
8. Preliminary June Financial Statements: Mr. Bob Tenuta
9. Future Agenda Items/Summary Comments by Board Members
10. Closed Session
 - A. 120/2(c) Exception #2, Collective Negotiating
 - B. 120/2(c) Exception #21, Review of Closed Session Minutes
 - C. Other matters as pertain to the exceptions of the Open Meetings Act
11. Acceptance of Closed Session Minutes of May 20, 2025, Committee of the Whole Meeting
12. Adjournment



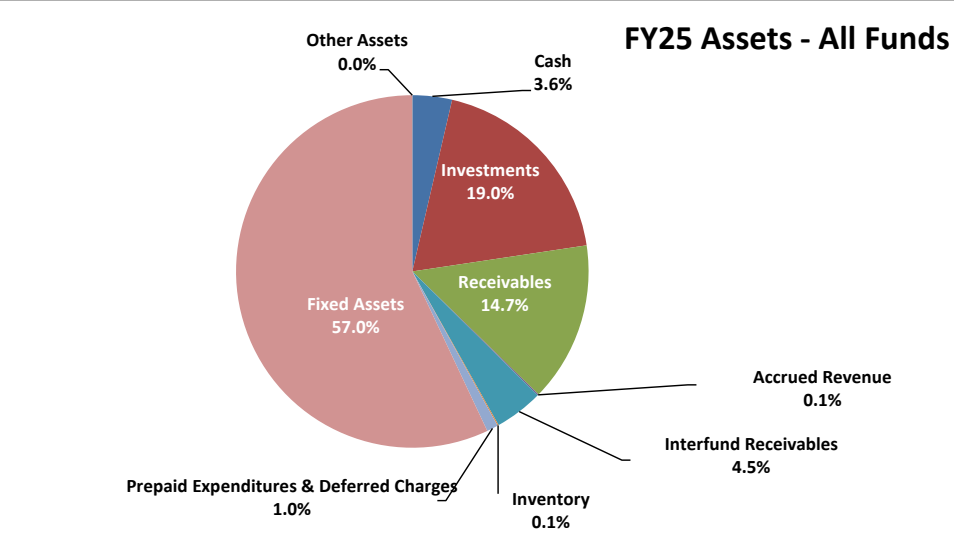
Dale Morton
Chair

All Funds Statement of Net Position (Balance Sheet)
June 30, 2025

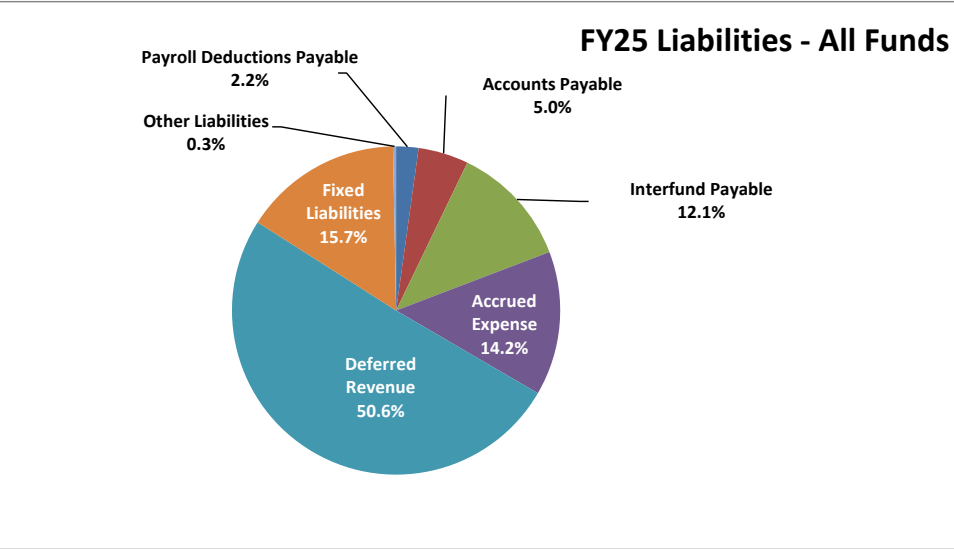
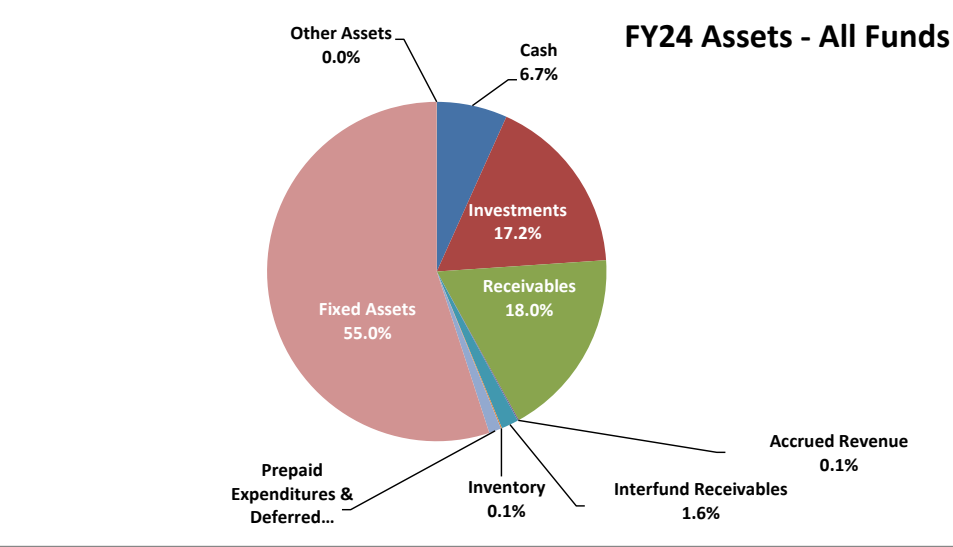
Funds Statement of Net Position (Balance Sheet)		01	02	03	04	05	06	07	08	09	10	11	12	17
June 30, 2025														
	All Funds	Education Fund	Operations & Maintenance Fund	Operations & Maintenance (Restricted) Fund	Bond & Interest Fund	Auxilliary Entrerprises Fund	Restricted Purposes Fund	Working Cash Fund	General Fixed Asset Fund	General Long-Debt Fund	Trust & Agency Fund	Audit Fund	Liability Protection & Settlement Fund	OPEB Fund
Assets														
Cash	6,803,491	(0.00)	34,727	2,185,566	982,111.00	772,098	1,472,440	-	-	-	408,418	48,130	-	900,000
Investments	35,613,535	19,769,795	5,940,032	4,188,659	-	-	-	3,340,621	-	-	-	-	2,374,427	-
Receivables	27,483,075	25,889,256	1,186,573	-	-	9,563	11	-	-	-	-	43,896	353,775	-
Accrued Revenue	195,547	88,264	26,269	45,473	-	-	-	19,585	-	-	-	-	15,956	-
Interfund Receivables	8,357,105	1,032,278	417,923	8,557,683	0	0	(1,696,032)	-	-	-	45,253	0	-	-
Inventory	190,571	-	-	-	-	190,571	-	-	-	-	-	-	-	-
Prepaid Expenditures & Deferred Charges	1,955,310	956,204	31,735	-	-	4,176	58,350	-	-	183,588	-	-	26,248	695,009
Fixed Assets	106,801,836	-	-	-	-	-	-	-	106,801,836	-	-	-	-	-
Other Assets	12,179	-	-	-	-	-	-	-	-	12,179	-	-	-	-
Total Assets	187,412,647	47,735,797	7,637,259	14,977,381	982,111	976,409	(165,231)	3,360,207	106,801,836	195,767	453,671	92,026	2,770,406	1,595,009
Liabilities														
Payroll Deductions Payable	1,524,214	1,325,092	45,418	-	-	154,360	(656)	-	-	-	-	-	-	-
Accounts Payable	3,434,326	2,454,103	-	929,526	-	3,215	47,482	-	-	-	-	-	-	-
Interfund Payable	8,357,105	5,352,608	-	-	-	-	-	1,187,847	-	-	-	-	1,816,650	-
Accrued Expense	9,851,820	697,040	-	-	-	-	-	-	-	118,049	-	-	-	9,036,731
Deferred Revenue	35,102,741	20,691,955	1,215,772	35,302	329,487	264,752	-	-	-	-	-	45,000	362,444	12,158,030
Fixed Liabilities	10,868,162	-	-	-	-	-	-	-	-	10,868,162	-	-	-	-
Other Liabilities	212,085	47,475	-	-	-	164,610	-	-	-	-	-	-	-	-
Total Liabilities	69,350,453	30,568,274	1,261,189	964,829	329,487	586,937	46,825	1,187,847	-	10,986,211	-	45,000	2,179,094	21,194,761
Designated Fund Balance	118,062,194	17,167,523	6,376,070	14,012,552	652,625	389,471	(212,056)	2,172,360	106,801,836	(10,790,443)	453,671	47,026	591,312	(19,599,752)
Assigned Fund Balance														
33% Unassigned for annual budgeted expenditures	20,831,764	18,810,977	2,020,787											
Other Designated Reserves	0													
Capital Improvement/Investment in Capital Assets	120,814,388			14,012,552	0				106,801,836					
Liabilities, Protection, and Settlement	-29,876,602									-10,868,162			591,312	-19,599,752
Working Cash/Other Restricted	2,038,641						-212,056	1,750,000			453,671	47,026		
Remaining Unassigned Balance	4,254,004	-1,643,454	4,355,283	0	652,625	389,471	0	422,360	0	77,719	0	0	0	0

All Funds Statement of Net Position (Balance Sheet)
June 30, 2025

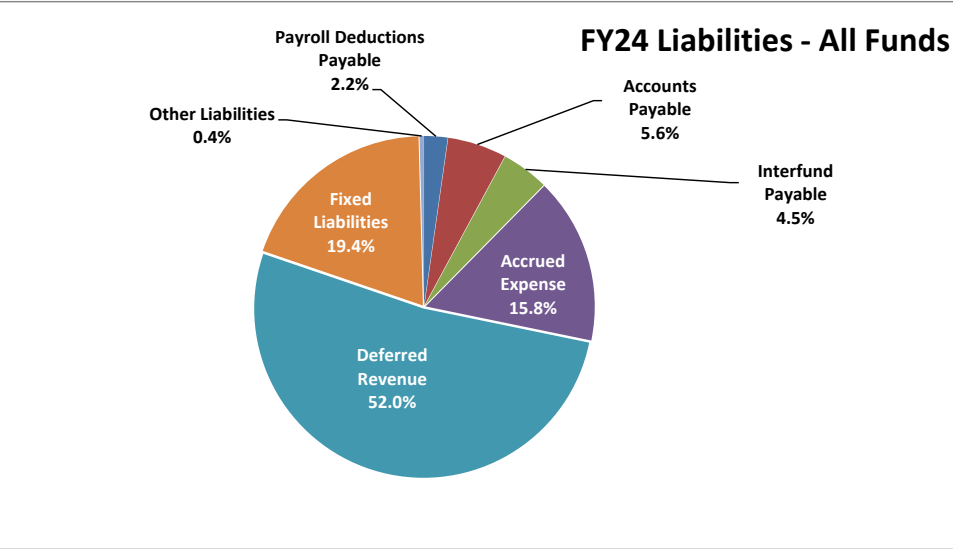
Total Assets = \$ 187,412,647



Total Assets = \$ 179,642,996



Total Liabilities = \$ 69,350,453



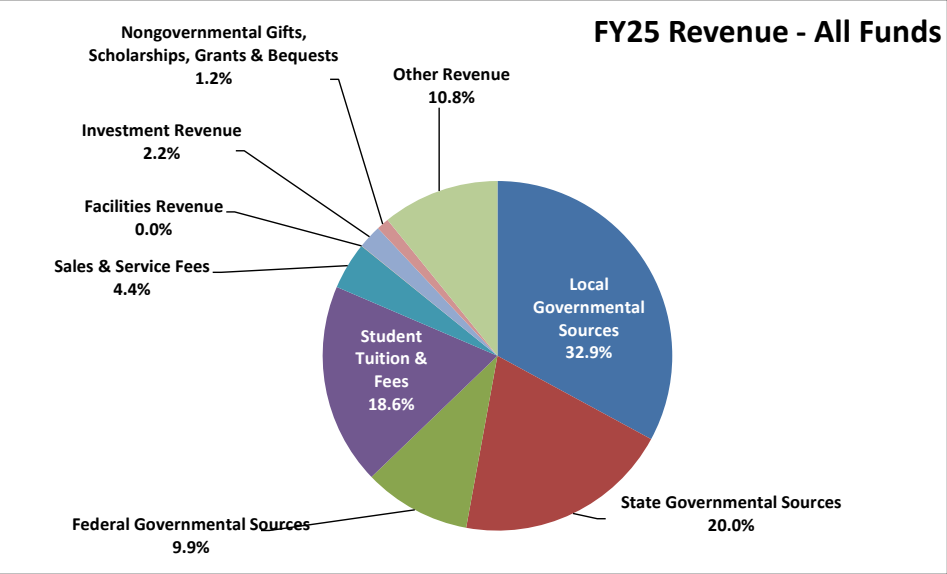
Total Liabilities = \$ 65,456,892

All Funds Statement of Activities (Income Statement)
June 30, 2025

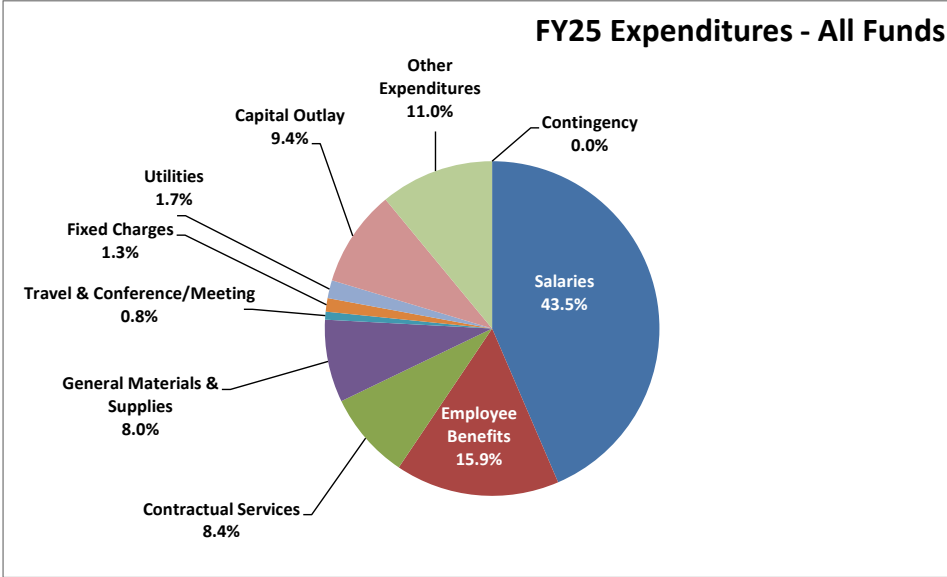
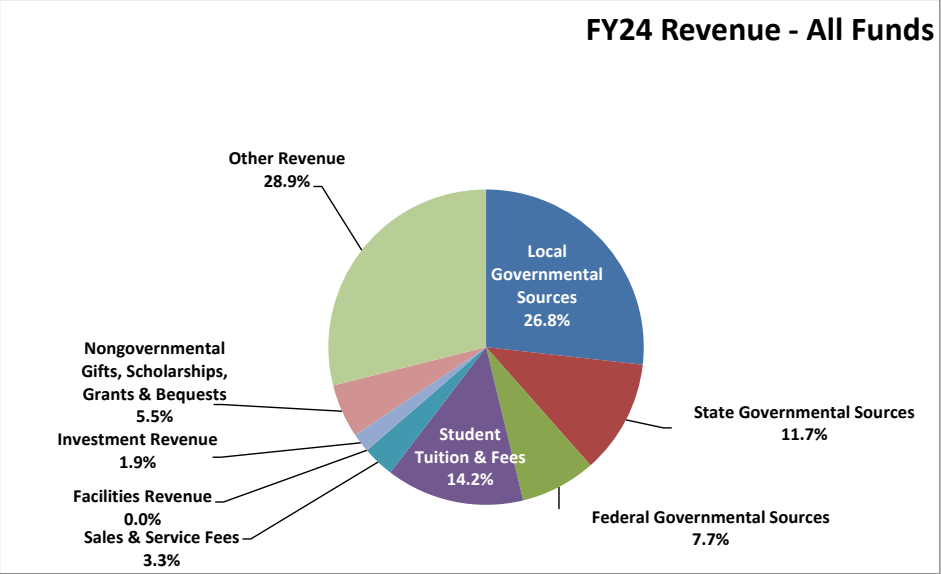
		01	02	03	04	05	06	07	08	09	10	11	12	17
	All Funds	Education Fund	Operations & Maintenance Fund	Operations & Maintenance (Restricted) Fund	Bond and Interest	Auxiliary Enterprises Fund	Restricted Purposes Fund	Working Cash Fund	General Fixed Asset Fund	General Long-Debt Fund	Trust & Agency Fund	Audit Fund	Liability Protection & Settlement Fund	OPEB Fund
Revenue														
Local Governmental Sources	29,622,714	26,258,707	2,564,944	-	-	-	5,516	-	-	-	-	82,256	711,292	-
State Governmental Sources	17,964,518	13,326,355	1,359,094	-	-	-	3,279,069	-	-	-	-	-	-	-
Federal Governmental Sources	8,950,066	2,224	-	-	-	-	8,947,842	-	-	-	-	-	-	-
Student Tuition & Fees	16,769,203	13,235,693	1,792,463	79,674	743,638	917,735	-	-	-	-	-	-	-	-
Sales & Service Fees	3,932,002	266,989	-	-	-	3,665,013	-	-	-	-	-	-	-	-
Facilities Revenue	19,716	18,966	-	-	-	750	-	-	-	-	-	-	-	-
Investment Revenue	1,967,505	788,986	384,941	422,556	-	-	-	216,798	-	-	-	-	154,225	-
Nongovernmental Gifts, Scholarships, Grants & Bequests	1,040,522	444,642	-	-	-	-	473,485	-	-	-	122,395	-	-	-
Other Revenue	9,744,537	6,652,896	455	1,788,992	-	14,654	-	-	1,203,835	-	83,704	-	-	-
Total Revenue	90,010,783	60,995,458	6,101,896	2,291,221	743,638	4,598,152	12,705,912	216,798	1,203,835	-	206,099	82,256	865,517	-
Expenditures														
Salaries	37,597,032	32,730,945	815,728	-	-	2,439,416	1,610,942	-	-	-	-	-	-	-
Employee Benefits	13,704,544	12,122,791	201,423	-	-	309,699	287,176	-	-	-	-	-	783,454	-
Contractual Services	7,286,213	3,091,571	2,372,735	31,959	-	849,442	871,105	-	-	-	-	69,400	-	-
General Materials & Supplies	6,897,716	3,006,019	740,454	1,023,373	-	1,548,938	578,933	-	-	-	-	-	-	-
Travel & Conference/Meeting	663,235	473,460	25,514	-	-	90,702	73,559	-	-	-	-	-	-	-
Fixed Charges	1,125,305	1,847,365	72,035	10,144	624,600	13,105	57,600	-	-	(1,614,426)	-	-	114,881	-
Utilities	1,500,216	214,580	1,283,210	-	-	2,426	-	-	-	-	-	-	-	-
Capital Outlay	8,077,970	376,889	453,894	12,914,472	-	-	1,135,043	-	(6,802,327)	-	-	-	-	-
Other Expenditures	9,488,373	1,023,866	-	-	-	1,254	8,276,778	-	-	-	186,474	-	-	-
Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	86,340,604	54,887,487	5,964,993	13,979,948	624,600	5,254,984	12,891,135	-	(6,802,327)	(1,614,426)	186,474	69,400	898,335	-
Excess/(deficit) of revenues over expenditures	3,670,179	6,107,971	136,903	(11,688,727)	119,038	(656,832)	(185,224)	216,798	8,006,163	1,614,426	19,625	12,856	(32,818)	-
Operating transfers in	11,059,267	-	-	10,329,267	-	730,000	-	-	-	-	-	-	-	-
Operating transfers out	11,059,267	11,059,267	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance	114,186,103	22,419,627	5,939,166	15,372,012	533,586	316,303	(47,392)	1,955,562	98,803,448	(12,598,804)	434,046	34,170	624,131	(19,599,752)
Ending Fund Balance	117,856,282	17,468,331	6,076,069	14,012,552	652,624	389,471	(232,616)	2,172,360	106,809,611	(10,984,378)	453,671	47,026	591,313	(19,599,752)

All Funds Statement of Activities (Income Statement)
June 30, 2025

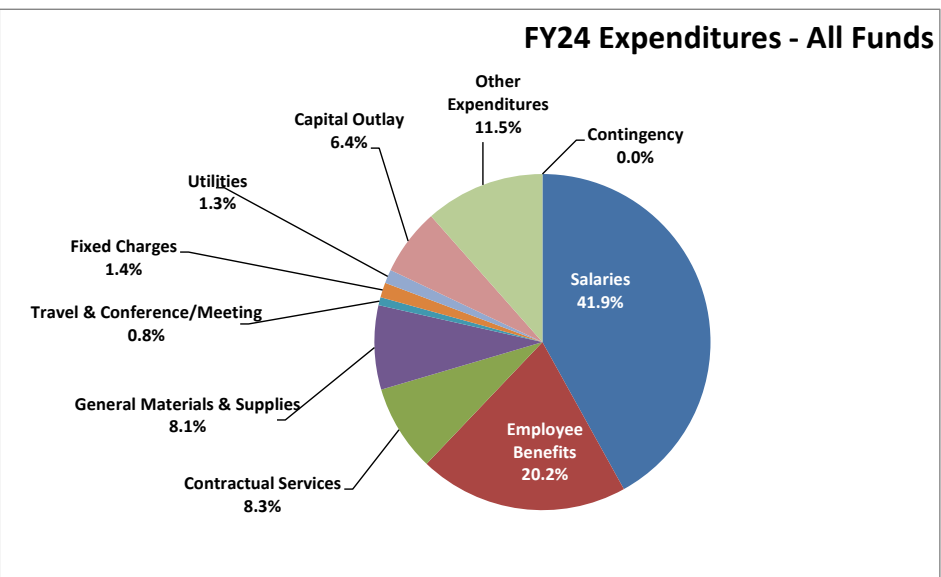
Total Revenue = \$ 90,010,783



Total Revenue = \$ 109,970,082



Total Expense = \$ 86,340,604



Total Expense = \$ 81,185,460

Operating Funds
Net of SURS/Investments

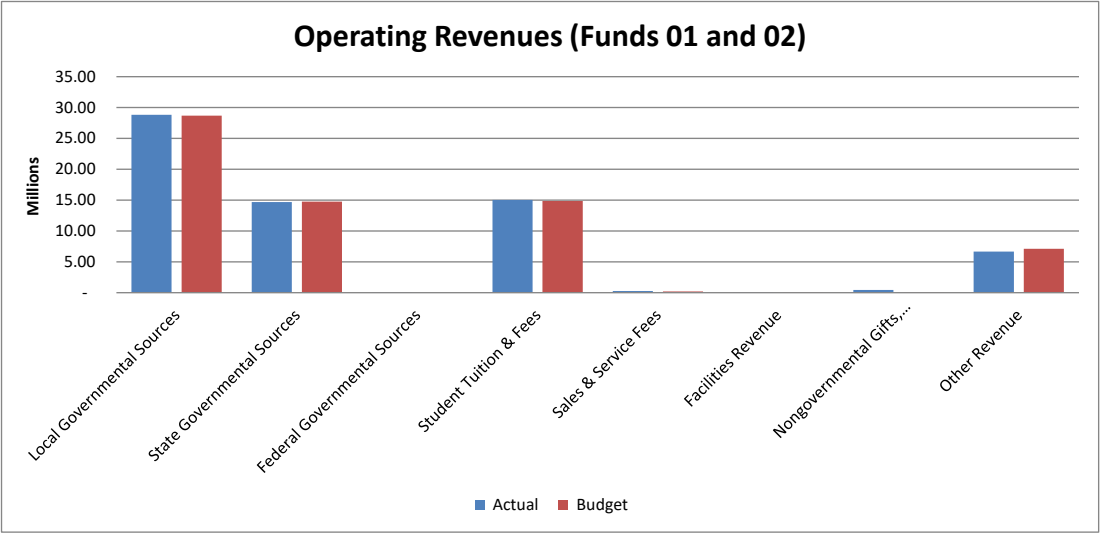
Operating (Funds 01 & 02) Statement of Activities (Net of SURS/Investments)

June 30, 2025

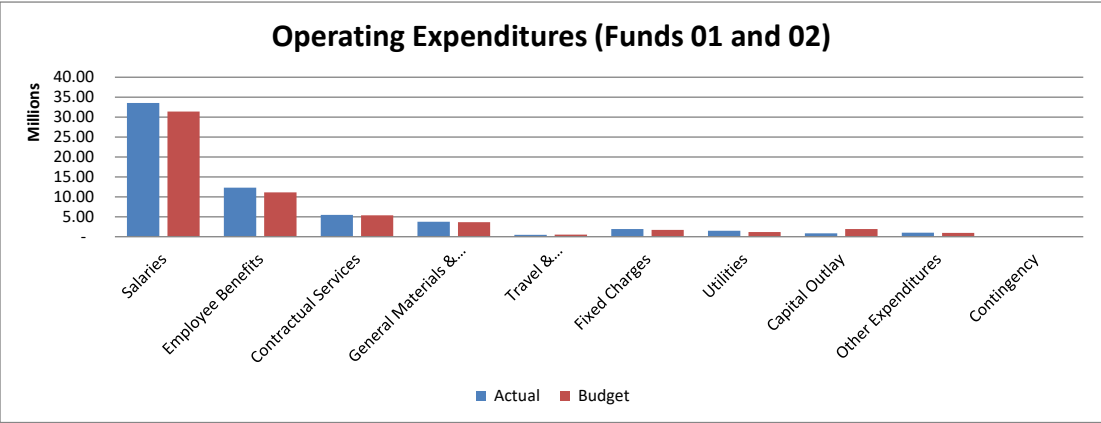
	FY25			FY24		FY24			FY25 Act.	
	YTD Actual	YTD Budget	Full Budget	YTD Actual to:		YTD Actual	Budget	% Chng	Change Over FY24 Act.	% Chng
Revenue										
Local Governmental Sources	\$ 28,823,651	\$ 28,587,539	\$ 28,685,710	100.8%	100.5%	\$ 28,666,711	\$ 28,700,710	99.9%	\$ 156,940	0.5%
State Governmental Sources	14,685,449	14,688,519	14,738,960	100.0%	99.6%	9,834,702	10,509,134	93.6%	\$ 4,850,747	49.3%
Federal Governmental Sources	2,224	-	-	0.0%	0.0%	1,776	-	0.0%	\$ 448	25.2%
Student Tuition & Fees	15,028,156	14,850,663	14,850,663	101.2%	101.2%	13,890,816	14,360,846	96.7%	\$ 1,137,340	8.2%
Sales & Service Fees	266,989	192,838	193,500	138.5%	138.0%	188,532	175,000	107.7%	\$ 78,457	41.6%
Facilities Revenue	18,966	18,901	18,966	100.3%	100.0%	11,766	18,966	62.0%	\$ 7,200	61.2%
Nongovernmental Gifts	444,642	10,962	11,000	4056.1%	4042.2%	41,256	11,000	375.1%	\$ 403,385	977.8%
Other Revenue	6,653,351	7,097,428	7,121,801	93.7%	93.4%	17,616,711	11,669,393	151.0%	#####	-62.2%
Total Revenue	\$ 65,923,428	\$ 65,446,849	\$ 65,620,600	100.7%	100.5%	\$ 70,252,270	\$ 65,445,049	107.3%	\$ (4,328,842)	-6.2%
Expenditures										
Salaries	\$ 33,546,674	\$ 31,306,277	\$ 31,413,785	107.2%	106.8%	\$ 30,410,366	\$ 29,280,648	103.9%	\$ 3,136,308	10.3%
Employee Benefits	12,324,214	10,161,935	10,196,832	121.3%	120.9%	22,585,806	10,837,800	208.4%	#####	-45.4%
Contractual Services	5,464,306	5,373,602	5,392,055	101.7%	101.3%	5,047,030	5,055,087	99.8%	\$ 417,276	8.3%
General Materials & Supplies	3,746,473	3,642,677	3,655,186	102.8%	102.5%	3,540,162	3,498,244	101.2%	\$ 206,311	5.8%
Travel & Conference/Meeting	498,974	509,287	511,036	98.0%	97.6%	405,538	433,806	93.5%	\$ 93,436	23.0%
Fixed Charges	1,919,400	1,693,202	1,699,017	113.4%	113.0%	3,053,971	1,619,985	188.5%	\$ (1,134,571)	-37.2%
Utilities	1,497,790	1,185,210	1,189,280	126.4%	125.9%	1,033,096	1,197,780	86.3%	\$ 464,693	45.0%
Capital Outlay	830,783	1,897,090	1,903,605	43.8%	43.6%	383,966	1,553,805	24.7%	\$ 446,817	116.4%
Other Expenditures	1,023,866	966,581	969,900	105.9%	105.6%	2,283,655	965,000	236.6%	\$ (1,259,789)	-55.2%
Contingency	-	91,640	91,955	0.0%	0.0%	-	67,225	0.0%	\$ -	0.0%
Total Expenditures	\$ 60,852,480	\$ 56,827,502	\$ 57,022,651	107.1%	106.7%	\$ 68,743,589	\$ 54,509,380	126.1%	\$ (7,891,109)	-11.5%
Surplus/(deficit)	\$ 5,070,948	\$ 8,619,348	\$ 8,597,949			\$ 1,508,680	\$ 5,660,136		\$ 3,562,268	236.1%
Net Transfers Out/(In)	\$ 11,059,267		\$ 11,059,267			\$ 4,844,358	\$ 850,000		\$ 6,214,909	128.3%
Net Operating Funds Surplus/(Deficit)	\$ (5,988,319)	\$ 8,619,348	\$ (2,461,318)			\$ (3,335,678)	\$ 4,810,136		\$ (2,652,641)	79.5%
Beginning Fund Balance	28,358,793	28,358,793	28,358,793			30,873,031				
Net Operating Funds Surplus/(Deficit)	(5,988,319)	8,619,348	(2,461,318)			(3,335,678)				
Add: Contingency (assumption is it is not used)			91,955							
Calculated YTD Ending Fund Balance (b)	\$ 22,370,474	\$ 36,978,141	\$ 25,989,430			\$ 27,537,353				

Operating Funds - Statement of Activities
June 30, 2025

	Actual	Budget
Revenue		
Local Governmental Sources	28,823,650.74	28,685,710.00
State Governmental Sources	14,685,449.10	14,738,960.00
Federal Governmental Sources	2,224.00	-
Student Tuition & Fees	15,028,156.20	14,850,663.00
Sales & Service Fees	266,989.03	193,500.00
Facilities Revenue	18,966.00	18,966.00
Nongovernmental Gifts, Scholarships, Grants & Bequests	444,641.74	11,000.00
Other Revenue	6,653,351.27	7,121,801.00
Total Revenue	65,923,428.08	65,620,600.00



Expenditures		
Salaries	33,546,673.56	31,413,785.00
Employee Benefits	12,324,214.02	11,139,811.00
Contractual Services	5,464,306.12	5,392,054.95
General Materials & Supplies	3,746,473.05	3,655,186.00
Travel & Conference/Meeting	498,973.94	511,036.05
Fixed Charges	1,919,400.15	1,699,017.00
Utilities	1,497,789.71	1,189,280.00
Capital Outlay	830,783.16	1,903,605.00
Other Expenditures	1,023,866.40	969,900.00
Contingency	-	91,955.00
Total Expenditures	60,852,480.11	57,965,630.00
Excess/(deficit) of revenues over expenditures	5,070,947.97	7,654,970.00



*#N/A or "-" indicates that there is no activity to record for this category in Fund 01 or 02.