

BOARD OF TRUSTEES
McHENRY COUNTY COLLEGE DISTRICT #528

Tuesday, May 18, 2021
6:00 p.m.



Virtual Meeting
Held by Videoconference

NOTICE OF VIRTUAL MEETING

The Board of Trustees of McHenry County College District No. 528 will convene a Board of Trustees Committee of the Whole meeting in the MCC Conference Center, Room A211-A215, 8900 U.S. Highway 14, Crystal Lake, Illinois at the date and time specified above. A disaster declaration relating to public health concerns has been issued for at least a portion of the public body's jurisdiction. In consideration of this and due to the COVID-19 health pandemic, President Gabbard has determined that a fully accessible in-person meeting is not practical or prudent. As permitted by Section 7(e) of the Open Meetings Act, 5 ILCS 120/7(e), this meeting may be thus held without the physical presence of a quorum of trustees at the regular meeting location. Dr. Gabbard will be physically present at the regular meeting location, along with other employees performing essential functions. One or more trustees may also be physically present. Given COVID-19 considerations, it is not feasible to allow members of the public to attend the meeting in person. Members of the public may view the meeting using the following link: www.mchenry.edu/board

If any member of the public wishes to provide a public comment for the meeting, please submit the comment in writing via email by 3 p.m. on May 18, 2021 to the College Public Information Officer at chaggerty@mchenry.edu, or complete the [Public Comment Form](#) by that date and time. All comments will be provided to trustees prior to the meeting and will be reflected in meeting minutes. Public comments that are appropriate, compliant with Board policy, and reasonable in length will be read aloud during the public comment section of the meeting.

COMMITTEE OF THE WHOLE MEETING

AGENDA

1. Call to Order
2. Roll Call
3. Acceptance of Agenda
4. Acceptance of Minutes: Committee of the Whole, April 13, 2021
5. Open for Recognition of Public Comments
6. President's Report
7. Return to Full On-Campus Activities Planning

8. Student Success Series – *Completions & Transfers*: Dr. Chris Gray
9. Preliminary April Financial Statements: Mr. Bob Tenuta
10. Future Agenda Items/Summary Comments by Board Members
11. Closed Session
 - A. 120/2(c) Exception #2, Collective Negotiations
 - B. 120/2(c) Exception #21, Review of Closed Session Minutes
 - C. Other matters as pertain to the exceptions of the Open Meetings Act
12. Acceptance of Closed Session Minutes of February 16, 2021 Committee of the Whole Meeting
13. Adjournment

A handwritten signature in black ink, appearing to read "Thomas E. Allen". The signature is written in a cursive, flowing style.

Thomas E. Allen
Chair

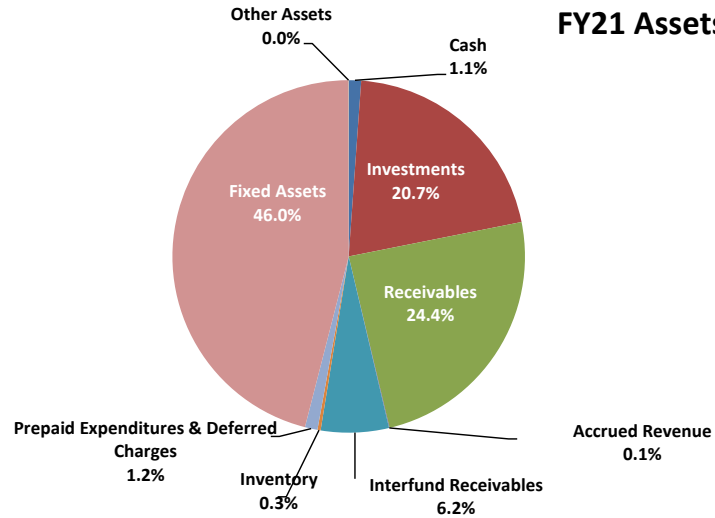
All Funds Statement of Net Position (Balance Sheet)
April 30, 2021

Funds Statement of Net Position (Balance Sheet)														
April 30, 2021														
	01	02	03	04	05	06	07	08	09	10	11	12	17	
	All Funds	Education Fund	Operations & Maintenance Fund	Operations & Maintenance (Restricted) Fund	Bond & Interest Fund	Auxiliary Enterprises Fund	Restricted Purposes Fund	Working Cash Fund	General Fixed Asset Fund	General Long-Debt Fund	Trust & Agency Fund	Audit Fund	Liability Protection & Settlement Fund	OPEB Fund
Assets														
Cash	1,721,407	-	-	-	382,816.43	38,878	104,424	95,646	-	-	406,260	43,382	-	650,000
Investments	31,473,802	12,102,237	1,037,713	13,270,126	-	-	-	2,958,040	-	-	-	-	2,105,685	-
Receivables	37,037,817	33,046,056	2,438,446	-	-	5,562	770,308	-	-	-	-	75,000	702,444	-
Accrued Revenue	76,302	19,704	1,719	48,402	-	-	-	3,530	-	-	-	-	2,948	-
Interfund Receivables	9,454,334	3,075,693	6,560,411	(78,912)	-	41,772	(144,631)	-	-	-	0	(0)	(0)	-
Inventory	444,027	-	-	-	-	444,027	-	-	-	-	-	-	-	-
Prepaid Expenditures & Deferred Charges	1,750,753	993,106	23,339	23,466	-	7,539	738	-	-	49,101	-	-	39,585	613,879
Fixed Assets	69,801,892	-	-	-	-	-	-	-	69,801,892	-	-	-	-	-
Other Assets	28,418	-	-	-	-	-	-	-	-	28,418	-	-	-	-
Total Assets	151,788,752	49,236,797	10,061,629	13,263,082	382,816	537,778	730,839	3,057,216	69,801,892	77,519	406,260	118,382	2,850,662	1,263,879
Liabilities														
Payroll Deductions Payable	1,132,456	921,555	56,245	-	-	108,115	-	-	-	-	-	-	46,541	-
Accounts Payable	842,164	841,328	-	-	-	731	105	-	-	-	-	-	-	-
Interfund Payable	9,454,334	-	-	7,605,385	-	-	-	-	-	-	-	-	1,848,949	-
Accrued Expense	24,099,502	-	-	-	-	-	-	-	-	-	-	-	-	24,099,502
Deferred Revenue	28,995,136	21,740,784	1,704,407	17,234	160,846	19,933	-	-	-	-	-	50,000	468,296	4,833,636
Fixed Liabilities	10,622,076	-	-	-	-	-	-	-	-	10,622,076	-	-	-	-
Other Liabilities	77,173	37,747	-	-	-	39,427	-	-	-	-	-	-	-	-
Total Liabilities	75,222,842	23,541,415	1,760,652	7,622,618	160,846	168,206	105	-	-	10,622,076	-	50,000	2,363,786	28,933,138
Designated Fund Balance	76,565,910	25,695,382	8,300,977	5,640,464	221,970	369,572	730,735	3,057,216	69,801,892	(10,544,558)	406,260	68,382	486,876	(27,669,259)
Assigned Fund Balance														
33% Unassigned for annual budgeted expenditures	17,820,819	16,033,362	1,787,457											
Other Designated Reserves	0													
Capital Improvement/Investment in Capital Assets	75,442,356			5,640,464	0				69,801,892					
Liabilities, Protection, and Settlement	-37,804,459									-10,622,076			486,876	-27,669,259
Working Cash/Other Restricted	2,955,377						730,735	1,750,000			406,260	68,382		
Remaining Unassigned Balance	18,151,817	9,662,020	6,513,520	0	221,970	369,572	0	1,307,216	0	77,519	0	0	0	0

All Funds Statement of Net Position (Balance Sheet)
April 30, 2021

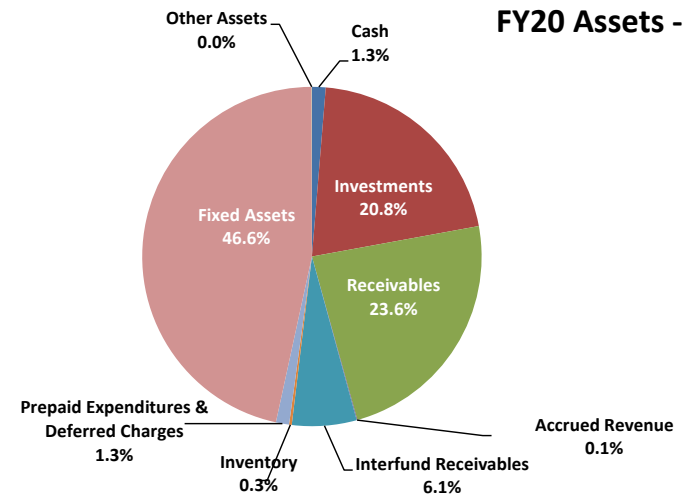
Total Assets = \$ 151,788,752

FY21 Assets - All Funds

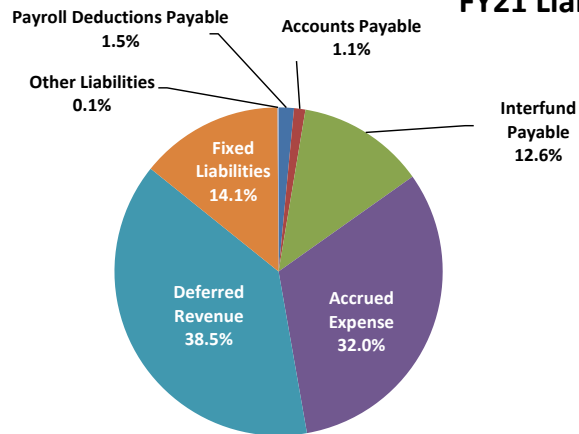


Total Assets = \$ 149,418,083

FY20 Assets - All Funds

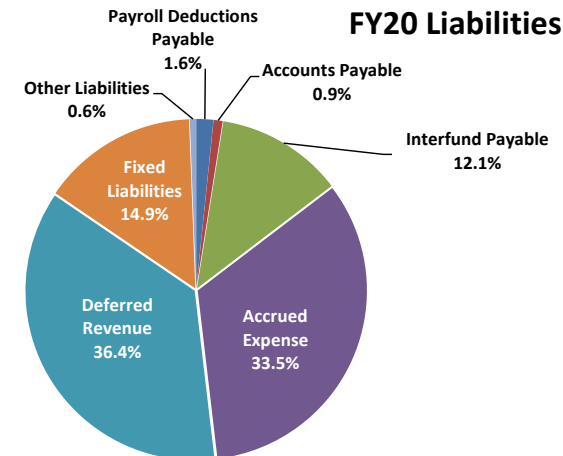


FY21 Liabilities - All Funds



Total Liabilities = \$ 75,222,842

FY20 Liabilities - All Funds



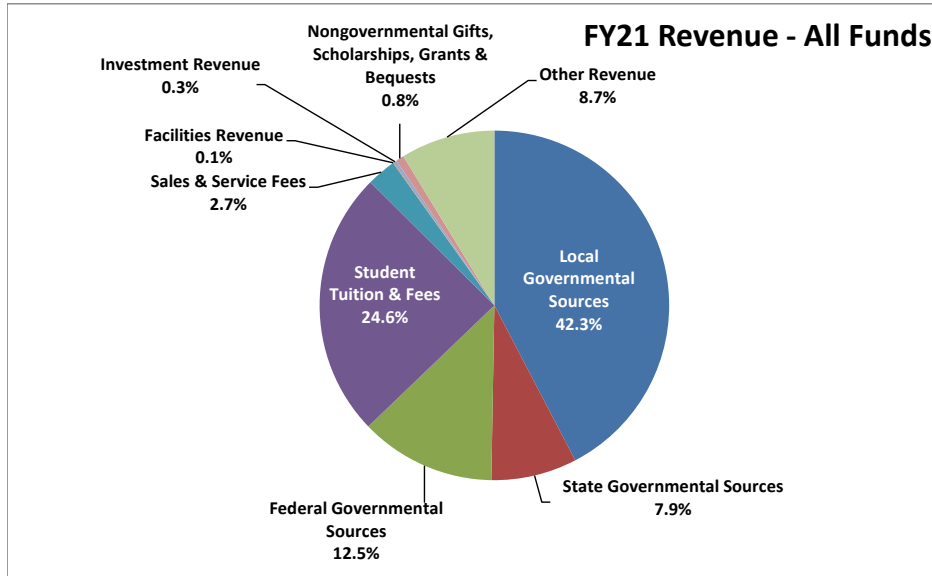
Total Liabilities = \$ 75,651,955

All Funds Statement of Activities (Income Statement)
April 30, 2021

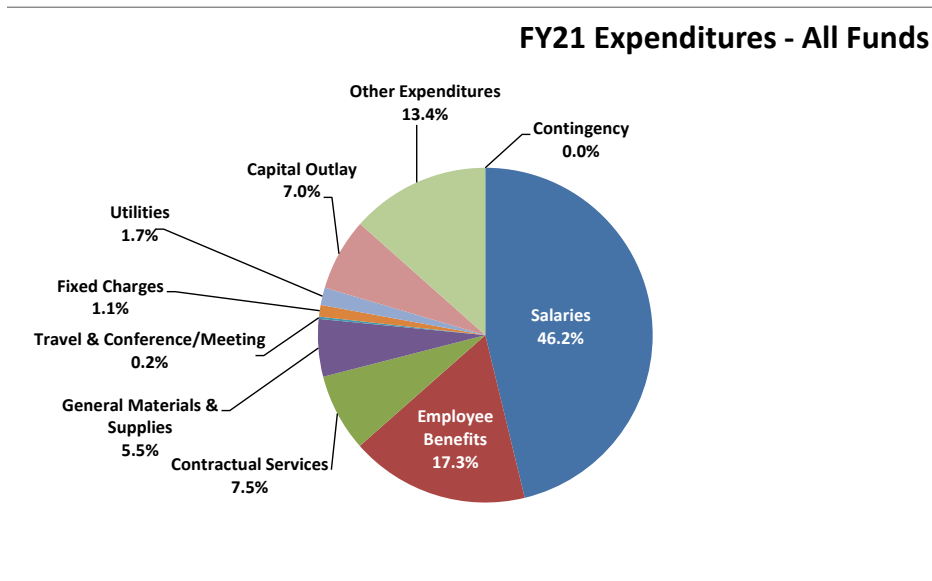
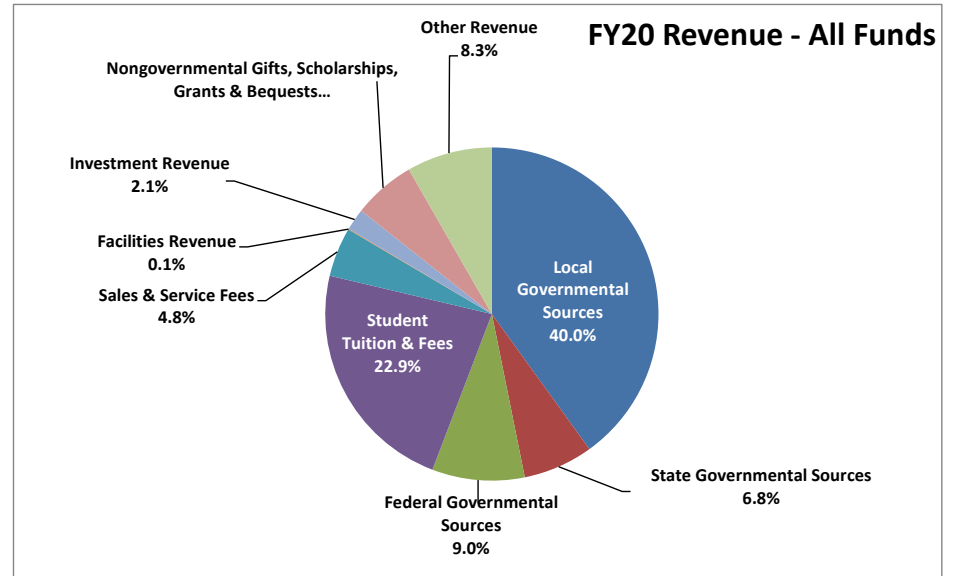
		01	02	03	04	05	06	07	08	09	10	11	12	17
	All Funds	Education Fund	Operations & Maintenance Fund	Operations & Maintenance (Restricted) Fund	Bond and Interest	Auxiliary Enterprises Fund	Restricted Purposes Fund	Working Cash Fund	General Fixed Asset Fund	General Long-Debt Fund	Trust & Agency Fund	Audit Fund	Liability Protection & Settlement Fund	OPEB Fund
Revenue														
Local Governmental Sources	24,122,589	20,842,451	2,281,252	-	-	-	4,512	-	-	-	-	62,219	932,155	-
State Governmental Sources	4,520,064	2,544,604	671,356	-	-	-	1,304,104	-	-	-	-	-	-	-
Federal Governmental Sources	7,149,037	50,261	-	-	-	-	7,098,776	-	-	-	-	-	-	-
Student Tuition & Fees	14,024,778	11,067,197	1,432,680	77,305	721,531	726,064	-	-	-	-	-	-	-	-
Sales & Service Fees	1,542,188	3,873	-	-	-	1,538,315	-	-	-	-	-	-	-	-
Facilities Revenue	37,241	17,766	-	-	-	19,475	-	-	-	-	-	-	-	-
Investment Revenue	168,268	91,592	4,046	57,392	-	-	-	8,303	-	-	-	-	6,935	-
Nongovernmental Gifts, Scholarships, Grants & Bequests	438,676	9,219	-	-	-	-	288,531	-	-	-	140,926	-	-	-
Other Revenue	4,967,100	4,897,543	29,842	860,908	-	-	-	-	-	(860,908)	39,715	-	-	-
Total Revenue	56,969,941	39,524,509	4,419,175	995,605	721,531	2,283,853	8,695,923	8,303	-	(860,908)	180,641	62,219	939,090	-
Expenditures														
Salaries	23,877,253	20,898,645	456,310	-	-	1,172,519	1,066,852	-	-	-	-	-	282,926	-
Employee Benefits	8,929,363	7,779,561	86,072	-	-	234,615	188,004	-	-	-	-	-	641,112	-
Contractual Services	3,879,865	2,207,996	1,074,627	35,003	-	232,393	247,926	-	-	-	-	54,500	27,420	-
General Materials & Supplies	2,867,509	1,739,190	203,252	416	-	712,433	195,720	-	-	-	-	-	16,498	-
Travel & Conference/Meeting	112,491	85,702	11,982	-	-	4,846	6,249	-	-	-	-	-	3,712	-
Fixed Charges	582,003	1,560,458	20,183	-	624,000	7,800	-	-	-	(1,704,600)	-	-	74,163	-
Utilities	870,745	318,327	552,418	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay	3,609,208	60,504	577,121	860,908	-	3,770	212,679	-	1,894,226	-	-	-	-	-
Other Expenditures	6,941,468	724,294	-	-	-	4,504	6,048,241	-	-	-	164,429	-	-	-
Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	51,669,905	35,374,677	2,981,965	896,327	624,000	2,372,879	7,965,671	-	1,894,226	(1,704,600)	164,429	54,500	1,045,832	-
Excess/(deficit) of revenues over expenditures	5,300,036	4,149,832	1,437,210	99,279	97,531	(89,026)	730,252	8,303	(1,894,226)	843,692	16,212	7,719	(106,742)	-
Operating transfers in	700,000	-	-	-	-	450,000	-	-	-	-	-	-	-	250,000
Operating transfers out	700,000	700,000	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance	71,265,874	22,245,550	6,863,767	5,541,185	124,439	8,598	483	3,048,913	71,696,118	(11,388,250)	390,048	60,664	593,618	(27,919,259)
Ending Fund Balance	76,565,910	25,695,382	8,300,977	5,640,464	221,970	369,572	730,735	3,057,216	69,801,892	(10,544,558)	406,260	68,382	486,876	(27,669,259)

All Funds Statement of Activities (Income Statement)
April 30, 2021

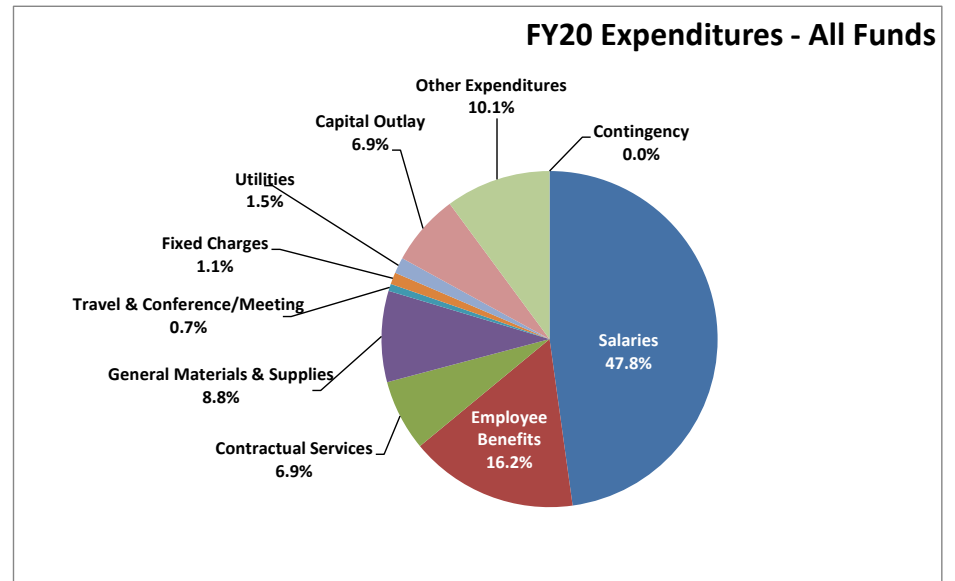
Total Revenue = \$ 56,969,941



Total Revenue = \$ 59,418,538



Total Expense = \$ 51,669,905



Total Expense = \$ 51,413,296

Operating Funds
Net of SURS/Investments

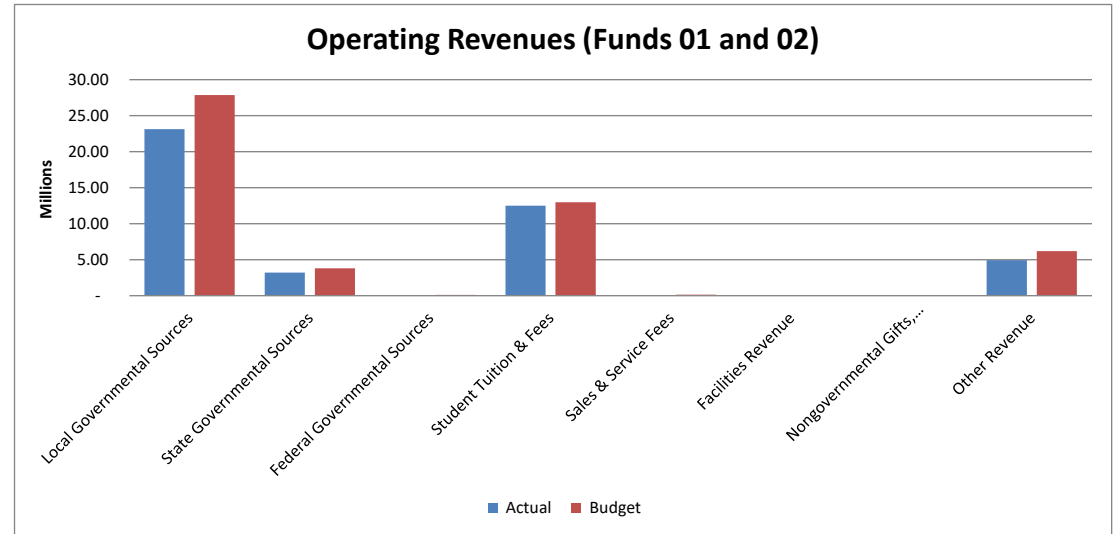
Operating (Funds 01 & 02) Statement of Activities (Net of SURS/Investments)

April 30, 2021

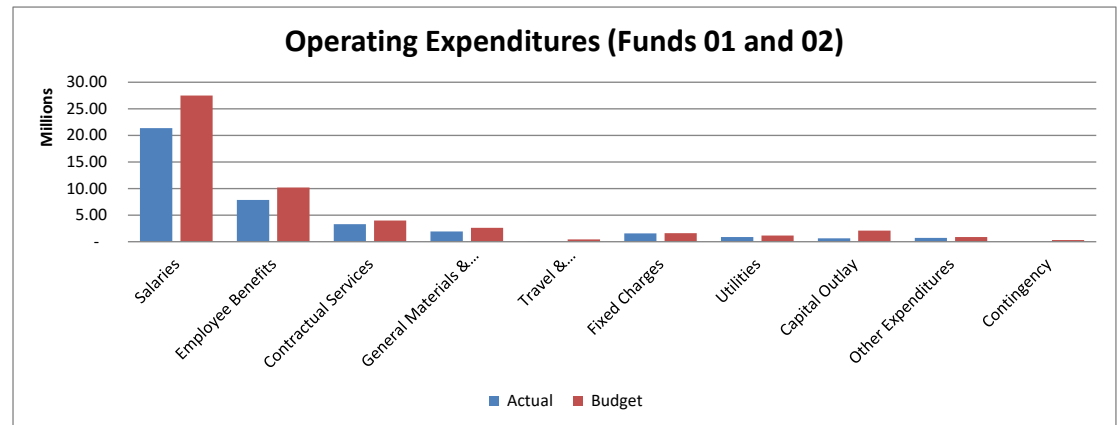
	FY21			FY21 YTD Actual to:		FY20	FY21 Act. Change Over
	YTD Actual	YTD Budget	Full Budget	YTD Bud.	Full Bud.	YTD Actual	FY20 Act.
Revenue							
Local Governmental Sources	\$ 23,123,703	\$ 23,122,204	\$ 27,872,558	100.0%	83.0%	\$ 22,573,955	\$ 549,748
State Governmental Sources	3,215,960	3,160,615	3,809,949	101.8%	84.4%	2,713,512	\$ 502,448
Federal Governmental Sources	50,261	101,718	122,615	49.4%	41.0%	1,965	\$ 48,296
Student Tuition & Fees	12,499,877	11,734,002	12,965,975	106.5%	96.4%	12,316,832	\$ 183,045
Sales & Service Fees	3,873	125,389	151,150	3.1%	2.6%	123,324	\$ (119,450)
Facilities Revenue	17,766	15,734	18,966	112.9%	93.7%	15,977	\$ 1,789
Nongovernmental Gifts	9,219	17,421	21,000	52.9%	43.9%	29,136	\$ (19,916)
Other Revenue	4,927,385	5,125,283	6,178,250	96.1%	79.8%	4,919,459	\$ 7,926
Total Revenue	\$ 43,848,045	\$ 43,402,365	\$ 51,140,463	101.0%	85.7%	\$ 42,694,160	\$ 1,153,885
Expenditures							
Salaries	\$ 21,354,955	\$ 22,823,821	\$ 27,512,873	93.6%	77.6%	\$ 21,551,526	\$ (196,571)
Employee Benefits	7,865,632	8,443,920	10,178,686	93.2%	77.3%	7,245,248	\$ 620,384
Contractual Services	3,282,623	3,294,023	3,970,765	99.7%	82.7%	2,878,893	\$ 403,730
General Materials & Supplies	1,942,442	2,161,167	2,605,169	89.9%	74.6%	2,694,568	\$ (752,126)
Travel & Conference/Meeting	97,684	363,742	438,471	26.9%	22.3%	247,151	\$ (149,467)
Fixed Charges	1,580,641	1,318,652	1,589,563	119.9%	99.4%	1,682,907	\$ (102,266)
Utilities	870,745	957,709	1,154,466	90.9%	75.4%	785,232	\$ 85,513
Capital Outlay	637,625	1,733,363	2,089,475	36.8%	30.5%	2,217,020	\$ (1,579,395)
Other Expenditures	724,294	746,713	900,122	97.0%	80.5%	586,993	\$ 137,301
Contingency	-	248,871	300,000	0.0%	0.0%	-	\$ -
Total Expenditures	\$ 38,356,641	\$ 42,091,980	\$ 50,739,590	91.1%	75.6%	\$ 39,889,537	\$ (1,532,896)
Surplus/(deficit)	\$ 5,491,404	\$ 1,310,385	\$ 400,873			\$ 2,804,622	\$ 2,686,781
Net Transfers Out/(In)	\$ 700,000		\$ 700,000			\$ 900,000	\$ (200,000)
Net Operating Funds Surplus/(Deficit)	\$ 4,791,404	\$ 1,310,385	\$ (299,127)			\$ 1,904,622	\$ 2,886,781
<i>Beginning Fund Balance</i>	<i>29,109,317</i>	<i>29,109,317</i>	<i>29,109,317</i>			<i>29,328,406</i>	
<i>Net Operating Funds Surplus/(Deficit)</i>	<i>4,791,404</i>	<i>1,310,385</i>	<i>(299,127)</i>			<i>1,904,622</i>	
<i>Add: Contingency (assumption is it is not used)</i>			<i>300,000</i>				
Calculated YTD Ending Fund Balance (b)	\$ 33,900,720	\$ 30,419,702	\$ 29,110,190			\$ 31,233,028	

Operating Funds - Statement of Activities
April 30, 2021

	Actual	Budget
Revenue		
Local Governmental Sources	23,123,703.34	27,872,558.00
State Governmental Sources	3,215,959.57	3,809,949.00
Federal Governmental Sources	50,261.40	122,615.00
Student Tuition & Fees	12,499,877.14	12,965,975.00
Sales & Service Fees	3,873.36	151,150.00
Facilities Revenue	17,766.00	18,966.00
Nongovernmental Gifts, Scholarships, Grants & Bequests	9,219.13	21,000.00
Other Revenue	4,927,385.01	6,178,250.00
Total Revenue	43,848,044.95	51,140,463.00



Expenditures		
Salaries	21,354,954.98	27,512,873.00
Employee Benefits	7,865,632.21	10,178,686.00
Contractual Services	3,282,622.78	3,970,765.00
General Materials & Supplies	1,942,442.08	2,605,169.00
Travel & Conference/Meeting	97,684.10	438,471.00
Fixed Charges	1,580,641.26	1,589,563.00
Utilities	870,744.80	1,154,466.00
Capital Outlay	637,625.24	2,089,475.00
Other Expenditures	724,293.83	900,122.00
Contingency	-	300,000.00
Total Expenditures	38,356,641.28	50,739,590.00
Excess/(deficit) of revenues over expenditures	5,491,403.67	400,873.00



*#N/A or "-" indicates that there is no activity to record for this category in Fund 01 or 02.