BOARD OF TRUSTEES
McHENRY COUNTY COLLEGE DISTRICT #528

Tuesday, June 16, 2020
6:00 p.m.

Virtual Meeting
(as authorized by
Executive Order 2020-7)

COMMITTEE OF THE WHOLE MEETING

AGENDA

1. Call to Order
2. Roll Call
3. Acceptance of Agenda
4. Acceptance of Minutes: Committee of the Whole, May 19, 2020
5. Open for Recognition of Visitors and Public Comment
6. President’s Report
7. Preliminary May Financial Statements: Mr. Tenuta
8. Discussion of Format for Executive Financial Summaries: Mr. Tenuta and Dr. Gabbard
9. Discussion of State-Funded Capital Projects List: Dr. Gabbard and Mr. Tenuta
10. Future Agenda Items/Summary Comments by Board Members
11. Adjournment

Molly H. Walsh
Chair
## All Funds Statement of Net Position (Balance Sheet)

**May 31, 2020**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>3,998,065</td>
<td>2,914,052</td>
<td>271,943.08</td>
<td>(119,038)</td>
<td>95,646</td>
<td></td>
<td></td>
<td>386,062</td>
<td>49,399</td>
<td></td>
<td></td>
<td></td>
<td>400,000</td>
</tr>
<tr>
<td>Investments</td>
<td>26,821,067</td>
<td>7,733,236</td>
<td>1,027,961</td>
<td>13,032,886</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receivables</td>
<td>32,710,790</td>
<td>28,623,701</td>
<td>2,685,463</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bond &amp; Interest Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Auxilliary Enterprises Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted Purposes Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Working Cash Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Fixed Asset Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Long-Disc Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trust &amp; Agency Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Audit Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liability Protection &amp; Settlement Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OPEB Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>145,258,563</td>
<td>43,360,330</td>
<td>10,366,695</td>
<td>13,273,905</td>
<td>325,423</td>
<td>139,537</td>
<td>69,967,543</td>
<td>90,888</td>
<td>386,062</td>
<td>120,199</td>
<td>3,441,573</td>
<td>1,152,090</td>
<td>1,152,090</td>
</tr>
</tbody>
</table>

| **Liabilities** |                |                             |                                  |                 |                          |                        |                |                          |                          |                |           |                                        |           |
| Payroll Deductions Payable | 1,263,596    | 1,086,161                  | 50,276                           |                 |                          |                        |                 |                          |                          |                |           |                                        |           |
| Accounts Payable | 207,561       | 210,601                    |                                  |                 |                          |                        |                 |                          |                          |                |           |                                        |           |
| Interfund Payable | 9,373,903   | 7,410,806                  |                                  |                 |                          |                        |                 |                          |                          |                |           |                                        | 24,503,226 |
| Accrued Expense | 24,503,226   |                          |                                  |                 |                          |                        |                 |                          |                          |                |           |                                        |           |
| Deferred Revenue | 28,611,281  | 21,677,280                 | 1,960,659                        | 21,530          | 200,949                   | 18,176                |                 |                          |                          |                |           |                                        | 938,296    |
| Fixed Liabilities | 11,266,571  | 25,194                     |                                  |                 |                          |                        |                 |                          |                          |                |           |                                        | 3,744,392  |
| Other Liabilities | 444,863      | 18,513                     |                                  |                 |                          |                        |                 |                          |                          |                |           |                                        |           |
| **Total Liabilities** | 75,671,001 | 22,992,554               | 2,010,935                        | 2,013,336       | 200,949                   | 145,033               | 49,134           | 11,266,571                 | 386,062                   | 120,199       | 2,889,810 | 28,247,618                                   |           |

| **Designated Fund Balance** |                |                             |                                  |                 |                          |                        |                |                          |                          |                |           |                                        |           |
| Payroll Deductions Payable | 17,381,233    | 14,877,321                 | 2,503,912                        |                 |                          |                        |                 |                          |                          |                |           |                                        |           |
| Accounts Payable | 0             | 0                          |                                  |                 |                          |                        |                 |                          |                          |                |           |                                        |           |
| Interfund Payable | 75,809,112   | 5,841,569                  | 0                                 |                 |                          |                        |                 |                          |                          |                |           |                                        |           |
| Accrued Expense | -37,810,335   | -5,490,455                 | 5,851,844                        | 0               | 69,697,543                |                        |                 |                          |                          |                |           |                                        |           |
| Deferred Revenue | 1,365,055    | -455,144                   | 1,750,000                        |                 | -11,266,571               | -                    |                 |                          |                          |                |           |                                        | 551,763    |
| Fixed Liabilities | -90,888       | 0                          |                                  |                 |                          |                        |                 |                          |                          |                |           |                                        |           |
| Other Liabilities | 0             | 0                          |                                  |                 |                          |                        |                 |                          |                          |                |           |                                        |           |
| **Remaining Unassigned Balance** | 12,942,497 | 5,490,455               | 5,851,844                        | 0               | 1,290,327                 |                        |                 |                          |                          |                |           |                                        | 0           |
|-----------------|-----------------------------|---------------------------------|-------------------|-----------------|-------------------|-----------------|------------------------|------------------------|-----------|----------------------------------|---------|
| Local Governmental Sources | 23,840,713 | 20,233,754 | 2,388,006 | - | - | - | - | - | 62,331 | 1,156,622 | - |
| State Governmental Sources | 4,245,211 | 2,363,826 | 619,281 | 153,130 | - | - | - | 1,110,974 | - | - | - |
| Federal Governmental Sources | 5,594,688 | 1,965 | - | - | - | - | - | 5,592,733 | - | - | - |
| Student Tuition & Fees | 13,598,196 | 10,603,031 | 1,712,534 | 78,917 | 736,569 | 467,145 | - | - | - | - | - |
| Sales & Service Fees | 2,899,154 | 123,324 | - | - | - | 2,775,830 | - | - | - | - | - |
| Facilities Revenue | 44,079 | 16,577 | - | - | - | 27,502 | - | - | - | - | - |
| Investment Revenue | 1,248,354 | 647,485 | 36,086 | 428,824 | - | - | 74,083 | - | - | 61,875 | - |
| Nongovernmental Gifts, Scholarships, Grants & Bequests | 3,595,049 | 29,636 | - | - | - | 3,250,000 | - | - | 315,413 | - | - |
| Other Revenue | 5,418,461 | 5,338,749 | 50,076 | 817,716 | - | 10,669 | - | - | (805,242) | 6,494 | - |
| Total Revenue | 60,483,915 | 39,356,348 | 4,805,983 | 4,728,587 | 736,569 | 3,281,146 | 7,019,120 | (805,242) | 62,331 | 1,224,991 | - |

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>27,113,671</td>
<td>23,266,832</td>
<td>528,592</td>
<td>-</td>
<td>-</td>
<td>1,614,653</td>
<td>1,225,473</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>478,121</td>
</tr>
<tr>
<td>Employee Benefits</td>
<td>8,773,062</td>
<td>7,500,760</td>
<td>82,345</td>
<td>-</td>
<td>-</td>
<td>255,918</td>
<td>165,482</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>768,557</td>
</tr>
<tr>
<td>Contractual Services</td>
<td>3,847,686</td>
<td>1,990,811</td>
<td>1,149,870</td>
<td>115,655</td>
<td>-</td>
<td>376,242</td>
<td>170,159</td>
<td>-</td>
<td>-</td>
<td>60,506</td>
<td>37,443</td>
</tr>
<tr>
<td>General Materials &amp; Supplies</td>
<td>4,852,654</td>
<td>2,070,160</td>
<td>881,229</td>
<td>226,351</td>
<td>-</td>
<td>1,488,104</td>
<td>170,672</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>16,139</td>
</tr>
<tr>
<td>Travel &amp; Conference/Meeting</td>
<td>360,735</td>
<td>230,161</td>
<td>20,082</td>
<td>-</td>
<td>-</td>
<td>33,144</td>
<td>73,309</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>4,039</td>
</tr>
<tr>
<td>Fixed Charges</td>
<td>717,763</td>
<td>1,784,044</td>
<td>28,962</td>
<td>84,900</td>
<td>626,400</td>
<td>20,598</td>
<td>-</td>
<td>-</td>
<td>(1,892,518)</td>
<td>65,377</td>
<td>-</td>
</tr>
<tr>
<td>Utilities</td>
<td>884,713</td>
<td>220,597</td>
<td>661,421</td>
<td>-</td>
<td>-</td>
<td>2,695</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>3,889,767</td>
<td>182,611</td>
<td>2,611,742</td>
<td>3,901,281</td>
<td>-</td>
<td>169,676</td>
<td>(2,975,543)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Expenditures</td>
<td>6,217,188</td>
<td>656,983</td>
<td>-</td>
<td>-</td>
<td>(38)</td>
<td>5,560,243</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>56,657,239</td>
<td>37,902,958</td>
<td>5,964,244</td>
<td>4,328,187</td>
<td>626,400</td>
<td>3,791,317</td>
<td>7,482,014</td>
<td>(2,975,543)</td>
<td>(1,892,518)</td>
<td>60,506</td>
<td>1,369,674</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>3,826,676</td>
<td>1,453,390</td>
<td>(1,158,261)</td>
<td>400,400</td>
<td>110,169</td>
<td>(510,171)</td>
<td>(462,893)</td>
<td>74,083</td>
<td>2,975,543</td>
<td>1,087,275</td>
<td>1,825</td>
<td>(144,684)</td>
</tr>
<tr>
<td>Operating transfers in</td>
<td>900,000</td>
<td>-</td>
<td>-</td>
<td>220,000</td>
<td>-</td>
<td>280,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>400,000</td>
</tr>
<tr>
<td>Operating transfers out</td>
<td>900,000</td>
<td>900,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Beginning Fund Balance</td>
<td>65,760,886</td>
<td>19,814,385</td>
<td>9,514,022</td>
<td>5,221,170</td>
<td>14,305</td>
<td>224,674</td>
<td>7,749</td>
<td>2,966,244</td>
<td>66,992,001</td>
<td>(12,262,958)</td>
<td>68,374</td>
</tr>
<tr>
<td>Ending Fund Balance</td>
<td>69,587,562</td>
<td>20,367,775</td>
<td>8,355,761</td>
<td>5,841,570</td>
<td>124,474</td>
<td>(5,497)</td>
<td>(455,144)</td>
<td>3,040,327</td>
<td>69,967,544</td>
<td>(11,175,683)</td>
<td>70,199</td>
</tr>
</tbody>
</table>
All Funds Statement of Activities (Income Statement)
May 31, 2020

Total Revenue = $60,483,915

### FY20 Revenue - All Funds

- Local Governmental Sources: 39.4%
- State Governmental Sources: 7.0%
- Federal Governmental Sources: 9.2%
- Student Tuition & Fees: 22.5%
- Sales & Service Fees: 4.8%
- Facilities Revenue: 0.1%
- Investment Revenue: 2.1%
- Nongovernmental Gifts, Scholarships, Grants & Bequests: 5.9%
- Other Revenue: 9.0%

Total Expense = $56,657,239

### FY20 Expenditures - All Funds

- Salaries: 47.9%
- Employee Benefits: 15.5%
- General Materials & Supplies: 8.6%
- Contractual Services: 6.8%
- Travel & Conference/Meeting: 0.6%
- Utilities: 1.6%
- Fixed Charges: 1.3%

Other Expenditures: 11.0%

Contingency: 0.0%

Total Expense = $56,657,239

### FY19 Revenue - All Funds

- Local Governmental Sources: 40.7%
- State Governmental Sources: 6.2%
- Federal Governmental Sources: 9.4%
- Student Tuition & Fees: 23.0%
- Sales & Service Fees: 5.5%
- Facilities Revenue: 0.1%
- Investment Revenue: 2.0%
- Nongovernmental Gifts, Scholarships, Grants & Bequests: 4.4%
- Other Revenue: 8.6%

Total Expense = $56,145,549

### FY19 Expenditures - All Funds

- Salaries: 47.0%
- Employee Benefits: 18.2%
- General Materials & Supplies: 7.6%
- Contractual Services: 6.8%
- Travel & Conference/Meeting: 0.8%
- Utilities: 6.1%
- Fixed Charges: 1.5%

Other Expenditures: 10.9%

Contingency: 0.0%
Operating Funds - Statement of Activities
May 31, 2020

### Revenue

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local Governmental Sources</td>
<td>22,621,759.98</td>
<td>26,771,195.00</td>
</tr>
<tr>
<td>State Governmental Sources</td>
<td>2,981,106.85</td>
<td>3,384,560.00</td>
</tr>
<tr>
<td>Federal Governmental Sources</td>
<td>1,965.00</td>
<td>-</td>
</tr>
<tr>
<td>Student Tuition &amp; Fees</td>
<td>12,315,564.89</td>
<td>13,392,691.00</td>
</tr>
<tr>
<td>Sales &amp; Service Fees</td>
<td>123,323.75</td>
<td>186,150.00</td>
</tr>
<tr>
<td>Facilities Revenue</td>
<td>16,577.40</td>
<td>11,100.00</td>
</tr>
<tr>
<td>Investment Revenue</td>
<td>683,571.48</td>
<td>381,749.00</td>
</tr>
<tr>
<td>Nongovernmental Gifts, Scholarships, Grants &amp; Bequests</td>
<td>29,635.50</td>
<td>5,000.00</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>5,388,825.55</td>
<td>23,328,977.00</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>44,162,330.40</td>
<td>67,461,422.00</td>
</tr>
</tbody>
</table>

### Expenditures

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>23,795,424.17</td>
<td>26,310,014.00</td>
</tr>
<tr>
<td>Employee Benefits</td>
<td>7,583,104.94</td>
<td>27,775,500.00</td>
</tr>
<tr>
<td>Contractual Services</td>
<td>3,140,680.70</td>
<td>3,647,125.00</td>
</tr>
<tr>
<td>General Materials &amp; Supplies</td>
<td>2,951,388.56</td>
<td>2,477,731.56</td>
</tr>
<tr>
<td>Travel &amp; Conference/Meeting</td>
<td>250,242.63</td>
<td>488,392.44</td>
</tr>
<tr>
<td>Fixed Charges</td>
<td>1,813,006.19</td>
<td>1,856,974.00</td>
</tr>
<tr>
<td>Utilities</td>
<td>882,017.98</td>
<td>1,143,200.00</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>2,794,353.61</td>
<td>4,474,166.00</td>
</tr>
<tr>
<td>Other Expenditures</td>
<td>656,983.04</td>
<td>906,000.00</td>
</tr>
<tr>
<td>Contingency</td>
<td>-</td>
<td>118,907.00</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>43,867,201.82</td>
<td>69,198,010.00</td>
</tr>
</tbody>
</table>

**Excess/(deficit) of revenues over expenditures**

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>295,128.58</td>
<td>(1,736,588.00)</td>
</tr>
</tbody>
</table>

---

**Operating Revenues (Funds 01 and 02)**

- Local Governmental Sources
- State Governmental Sources
- Federal Governmental Sources
- Student Tuition & Fees
- Sales & Service Fees
- Facilities Revenue
- Investment Revenue
- Nongovernmental Gifts, Scholarships, Grants & Bequests
- Other Revenue

**Operating Expenditures (Funds 01 and 02)**

- Salaries
- Employee Benefits
- Contractual Services
- General Materials & Supplies
- Travel & Conference/Meeting
- Fixed Charges
- Utilities
- Capital Outlay
- Other Expenditures
- Contingency

---

Page 5 of 6
## Operating (Funds 01 & 02) Statement of Activities (Net of SURS)

**May 31, 2020**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local Governmental Sources</td>
<td>$ 22,621,760</td>
<td>$ 24,540,262</td>
<td>$ 26,771,195</td>
<td>92.2%</td>
<td>$ 24,562,372</td>
</tr>
<tr>
<td>State Governmental Sources</td>
<td>2,981,107</td>
<td>3,102,513</td>
<td>3,384,560</td>
<td>96.1%</td>
<td>2,983,708</td>
</tr>
<tr>
<td>Federal Governmental Sources</td>
<td>1,965</td>
<td>-</td>
<td>-</td>
<td>0.0%</td>
<td>2,085</td>
</tr>
<tr>
<td>Student Tuition &amp; Fees</td>
<td>12,315,565</td>
<td>13,392,691</td>
<td>13,392,691</td>
<td>92.0%</td>
<td>13,354,467</td>
</tr>
<tr>
<td>Sales &amp; Service Fees</td>
<td>123,324</td>
<td>170,638</td>
<td>186,150</td>
<td>72.3%</td>
<td>180,259</td>
</tr>
<tr>
<td>Facilities Revenue</td>
<td>16,577</td>
<td>10,175</td>
<td>11,100</td>
<td>162.9%</td>
<td>11,100</td>
</tr>
<tr>
<td>Investment Revenue</td>
<td>683,571</td>
<td>349,937</td>
<td>381,749</td>
<td>195.3%</td>
<td>708,145</td>
</tr>
<tr>
<td>Nongovernmental Gifts</td>
<td>29,636</td>
<td>4,583</td>
<td>5,000</td>
<td>646.6%</td>
<td>20,686</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>5,388,826</td>
<td>5,410,575</td>
<td>5,902,445</td>
<td>99.6%</td>
<td>5,444,137</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$ 44,162,330</td>
<td>$ 46,981,373</td>
<td>$ 50,034,890</td>
<td>94.0%</td>
<td>$ 47,266,960</td>
</tr>
</tbody>
</table>

|                      |                |                |             |             |                                 |
| **Expenditures**     |                |                |             |             |                                 |
| Salaries             | $ 23,795,424  | $ 24,117,513  | $ 26,310,014 | 98.7% | $ 23,265,525 | 529,899 |
| Employee Benefits    | 7,583,105     | 9,486,554     | 10,348,968  | 79.9% | 9,105,235 | ($1,522,130) |
| Contractual Services | 3,140,681     | 3,343,198     | 3,647,125   | 93.9% | 3,188,760 | ($48,079) |
| General Materials & Supplies | 2,951,389 | 2,271,254 | 2,477,732 | 129.9% | 2,076,197 | 875,192 |
| Travel & Conference/Meeting | 250,243 | 447,693 | 488,392 | 55.9% | 316,491 | ($66,249) |
| Fixed Charges        | 1,813,006     | 1,702,226     | 1,856,974   | 106.5% | 1,519,266 | 293,740 |
| Utilities            | 882,018       | 1,047,933     | 1,143,200   | 84.2%  | 862,258 | 19,760 |
| Capital Outlay       | 2,794,354     | 4,101,319     | 4,474,166   | 68.1%  | 386,076 | 2,408,278 |
| Other Expenditures   | 656,983       | 830,500       | 906,000     | 79.1%  | 636,663 | 20,320 |
| Contingency          | -             | 108,998       | 118,907     | 0.0%   | - | - |
| **Total Expenditures** | $ 43,867,202 | $ 47,457,188 | $ 51,771,478 | 92.4% | $ 41,356,470 | 2,510,731 |

|                      | $ 295,129     | ($475,815)    | ($1,736,588) | 5,910,489 | ($5,615,361) |

|                      | $ 900,000     | 750,000       | 160,488     | 739,512 |

| **Net Operating Funds Surplus/(Deficit)** | ($604,871) | ($475,815) | ($2,486,588) | 5,750,001 | ($6,354,873) |

| **Beginning Fund Balance** | $ 29,328,407 | $ 29,328,407 | $ 29,328,407 | $ 27,329,917 |
| **Net Operating Funds Surplus/(Deficit)** | ($604,871) | ($475,815) | ($2,486,588) | 5,750,001 |
| **Add: Contingency (assumption is it is not used)** | 118,907 |
| **Calculated YTD Ending Fund Balance (b)** | $ 28,723,536 | $ 28,852,592 | $ 26,960,726 | $ 33,079,918 |
Construction Status of FY20 Projects

Parking Lot C
This project was slated to be completed by June 30th and was nearing completion earlier due to the early start. However due to the rain experienced in April and May the project had to be halted until the structure of the underlying surface could be tested. Several proof rolls showed the upper portion to be inadequate. The condition of the sub soil in that area could not be proofed rolled again until the lot dried out well enough to determine if it was water saturation or if the surface itself would need to be strengthened. The last proof roll was done on June 5th. This proof roll failed and it was determined that the upper area is too area granular and will not hold the stress of vehicle weight without moving/pumping under the tires. We tested the moisture of the soils and that is adequate at this time, much drier than when tested it in March. In order to stabilize the weakened area, additional work will need to be done such as adding a cement material in the soil and regrade the lot. This may push completion into FY21 due to the added cost involved in remediation.

Bookstore
The Bookstore renovation is nearing completion and will be finished by June 30th. Currently the storefront, drop down security gate, and bookstore fixtures are being installed. All flooring, painting, and finishes have been completed. The last item is the installation of the interior doors to offices as that was delayed due to COVID-19 issues with the manufacturer.

Student Pathway Hub
The A218 renovation is nearing completion and will be finished by June 30th. Currently the audio/visual equipment is being installed. All flooring, painting, and finishes have been completed. The last item is the installation of the interior doors to offices as that was delayed due to COVID-19 issues with the manufacturer.

Student Affairs Suite
The Student Affairs renovation, which includes Financial Aid, Registration, Records, Registration, and Access & Disability Services is nearing completion and will be finished by June 30th. Current items remaining are some glass installation, some lighting and finishes on the reception desks. All flooring, painting, and finishes have been completed. The last item is the installation of the interior doors to offices as that was delayed due to COVID-19 issues with the manufacturer.

Roof E Building
Building E roof replacement has been completed.

CLC Playground
The new playground area located outside the CLC is nearing completion. All the concrete work has been laid and cured. The remaining work is the soft infill play surface and the playground equipment itself and both are expected to be completed by June 30th.
**Furniture Purchase**

Although not considered a capital expenditure, furniture budgeted under capital in FY20 for the library, A218, Bookstore, and the Student Services suite are being delivered. The furniture approved by the Board from KI will all be installed and onsite prior to June 30th. The majority of furniture approved by the Board for Interiors for Business (IFB) will all installed by the first week of July due to manufacturing and delivery issues.
State Funded Projects FY21 Budget

Currently the College has five capital projects that have been approved by the State for FY20 and FY21 and are awaiting funding. The five projects, which have been included in the FY21 tentative budget are listed below. The Greenhouse and Pump House are the two oldest dating from 2010 with the CATI building dating from FY20 and the fire tower and library being the newest dating in FY21.

**CTE (CATI) Building $21,015,333**

This project is for the Center for Advanced Technical Instruction building (originally the Career and Technical Education building). This project was selected and approved for funding under the Governors FY20 capital budget. However, the funds necessary to construct it have yet to be approved and released. The College has worked with Capital Development Board (CDB) on release the release of a Professional Services Bulletin (PSB) as late as March 2020. The PSB is the advertisement the CDB uses to secure the design services for a project. The PSB for this project has not yet been published.

**Library Renovation $1,000,000**

This project was submitted to our two local senators (Wilcox and Dewitt) when we were asked to provide additional capital needs for FY20. The library is in need of being updated and transformed into a modern learning center consistent with modern library design and services.

**Fire Training Tower $800,000**

This project was submitted to our two local senators (Wilcox and Dewitt) when we were asked to provide additional capital needs for FY20. Currently our existing fire tower is in disrepair requiring considerable updates. Given the age of the building it is more cost effective to raze the existing structure and install a new updated fire tower to support all the certifications being offered through the fire science program.

**Greenhouse $1,000,000**

This project was approved under the 2010 Illinois Jobs Now program. It has been approved annually since but funds have to be approved and released to date. Since the College could no longer wait for the funding, a new greenhouse was built in FY19 without State support. If funds are eventually released the College will either seek to reallocate these funds towards other critical needs if allowed by the CDB or use it to augment the existing greenhouse or in further developing the high tunnels/greenhouses for the Center for Agrarian Learning.

**Pump house $160,000**

This project was approved under the 2010 Illinois Jobs Now program. It has been approved annually since but funds have to be approved and released to date. Since the College could no longer wait for the funding, a new pump house was built in FY19 without State support. If funds are eventually released the College will either seek to reallocate these funds towards remediation of the abandoned pump house or in other critical projects if allowed by the CDB.