

**BOARD OF TRUSTEES
McHENRY COUNTY COLLEGE DISTRICT #528**

Tuesday, February 16, 2021
6:00 p.m.



Virtual Meeting
Held by Videoconference

NOTICE OF VIRTUAL MEETING

The Board of Trustees of McHenry County College District No. 528 will convene a Board of Trustees Committee of the Whole meeting in the MCC Conference Center, Room A211-A215, 8900 U.S. Highway 14, Crystal Lake, Illinois at the date and time specified above. A disaster declaration relating to public health concerns has been issued for at least a portion of the public body's jurisdiction. In consideration of this and due to the COVID-19 health pandemic, President Gabbard has determined that a fully accessible in-person meeting is not practical or prudent. As permitted by Section 7(e) of the Open Meetings Act, 5 ILCS 120/7(e), this meeting may be thus held without the physical presence of a quorum of trustees at the regular meeting location. Dr. Gabbard will be physically present at the regular meeting location, along with other employees performing essential functions. One or more trustees may also be physically present. Given COVID-19 considerations, it is not feasible to allow members of the public to attend the meeting in person. Members of the public may view the meeting using the following link: www.mchenry.edu/board

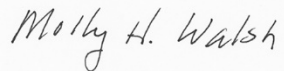
If any member of the public wishes to provide a public comment for the meeting, please submit the comment in writing via email by 3 p.m. on February 16, 2021 to the College Public Information Officer at chaggerty@mchenry.edu, or complete the [Public Comment Form](#) by that date and time. All comments will be provided to trustees prior to the meeting and will be reflected in meeting minutes. Public comments that are appropriate, compliant with Board policy, and reasonable in length will be read aloud during the public comment section of the meeting.

COMMITTEE OF THE WHOLE MEETING

AGENDA

1. Call to Order
2. Roll Call
3. Acceptance of Agenda
4. Acceptance of Minutes: Committee of the Whole, January 19, 2021
5. Open for Recognition of Visitors and Presentations
6. President's Report
7. Student Success Discussion – Marketing/Onboarding Initiatives: Dr. Talia Koronkiewicz

8. Capital Improvement Initiatives: Dr. Clint Gabbard and Mr. Bob Tenuta
9. Tuition Discussion: Dr. Clint Gabbard and Mr. Bob Tenuta
10. Preliminary January Financial Statements: Mr. Bob Tenuta
11. Future Agenda Items/Summary Comments by Board Members
12. Closed Session
 - A. 120/2(c) Exception #1, The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body
 - B. 120/2(c) Exception #8, Security Procedures
 - C. 120/2(c) Exception #11, Litigation
 - D. 120/2(c) Exception #21, Review of Closed Session Minutes
 - E. Other matters as pertain to the exceptions of the Open Meetings Act
13. Acceptance of Closed Session Minutes of January 19, 2021 Committee of the Whole Meeting
14. Adjournment



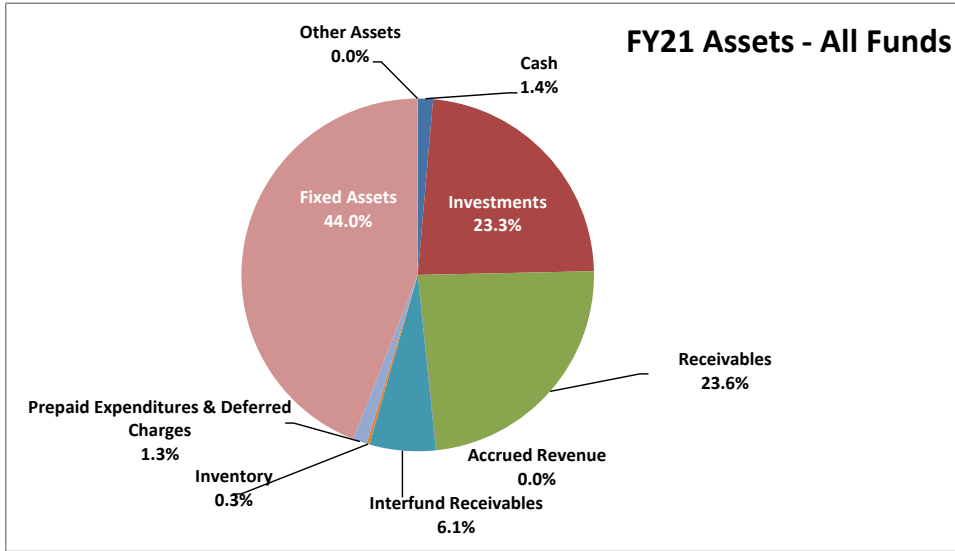
Molly H. Walsh
Chair

All Funds Statement of Net Position (Balance Sheet)
January 31, 2021

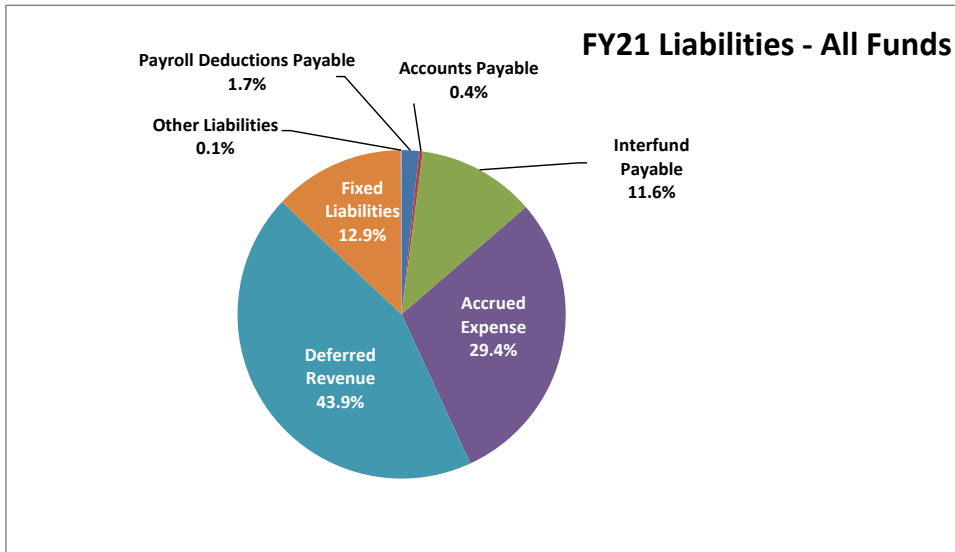
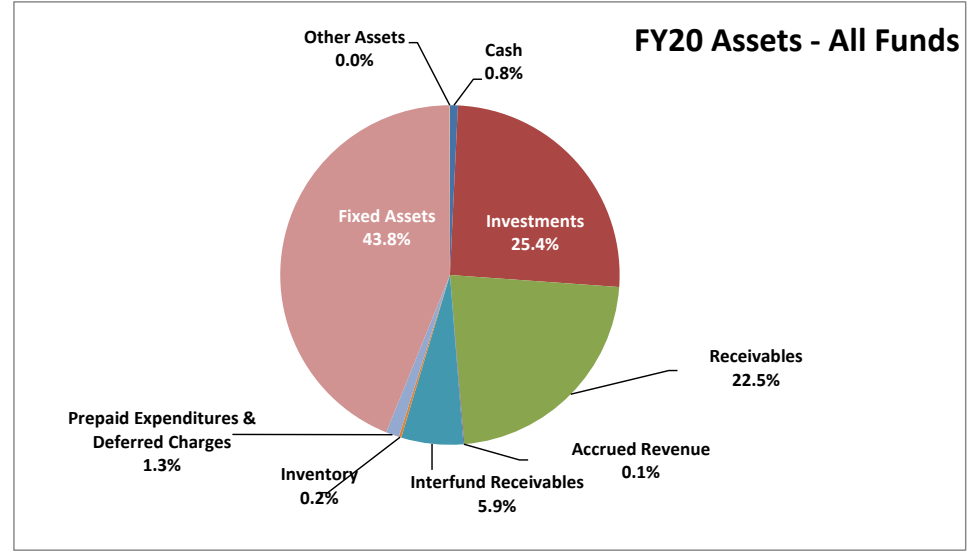
	01	02	03	04	05	06	07	08	09	10	11	12	17	
All Funds	Education Fund	Operations & Maintenance Fund	Operations & Maintenance (Restricted) Fund	Bond & Interest Fund	Auxilliary Entrerprises Fund	Restricted Purposes Fund	Working Cash Fund	General Fixed Asset Fund	General Long-Debt Fund	Trust & Agency Fund	Audit Fund	Liability Protection & Settlement Fund	OPEB Fund	
Assets														
Cash	2,234,657	-	208,676	-	219,904.54	611,316	(0)	95,646	-	-	406,226	42,888	-	650,000
Investments	37,272,914	18,041,029	1,037,746	13,130,289	-	-	2,958,108	-	-	-	-	2,105,742	-	
Receivables	37,876,278	33,515,521	2,667,075	-	-	14,624	886,966	-	-	-	75,740	716,353	-	
Accrued Revenue	79,525	22,323	1,869	48,293	-	-	3,837	-	-	-	-	3,204	-	
Interfund Receivables	9,702,175	3,486,185	6,877,690	(78,912)	-	(438,156)	(144,631)	-	-	0	(0)	(0)	-	
Inventory	444,027	-	-	-	-	444,027	-	-	-	-	-	-	-	
Prepaid Expenditures & Deferred Charges	2,026,127	1,050,503	21,121	170,506	-	19,579	2,475	-	49,101	-	-	98,963	613,879	
Fixed Assets	70,531,319	-	-	-	-	-	-	70,531,319	-	-	-	-	-	
Other Assets	28,418	-	-	-	-	-	-	-	28,418	-	-	-	-	
Total Assets	160,195,440	56,115,561	10,814,176	13,270,175	219,905	651,390	744,810	3,057,591	70,531,319	77,519	406,226	118,628	2,924,262	1,263,879
Liabilities														
Payroll Deductions Payable	1,420,713	1,207,465	56,245	-	-	108,115	2,346	-	-	-	-	46,541	-	
Accounts Payable	310,755	297,651	-	-	-	15,693	(2,588)	-	-	-	-	-	-	
Interfund Payable	9,702,175	-	-	7,622,839	-	-	363,462	-	-	-	-	1,715,874	-	
Accrued Expense	24,606,290	506,788	-	-	-	-	-	-	-	-	-	-	24,099,502	
Deferred Revenue	36,686,139	28,645,231	2,494,615	-	-	-	-	-	-	-	68,750	643,907	4,833,636	
Fixed Liabilities	10,790,195	-	-	-	-	-	-	-	10,790,195	-	-	-	-	
Other Liabilities	66,875	36,179	-	-	-	30,696	-	-	-	(0)	-	-	-	
Total Liabilities	83,583,142	30,693,315	2,550,860	7,622,839	-	154,503	363,220	-	10,790,195	(0)	68,750	2,406,322	28,933,138	
Designated Fund Balance	76,612,298	25,422,246	8,263,316	5,647,336	219,905	496,886	381,590	3,057,591	70,531,319	(10,712,676)	406,226	49,878	517,940	(27,669,259)
Assigned Fund Balance														
33% Unassigned for annual budgeted expenditures	17,820,819	16,033,362	1,787,457	-	-	-	-	-	-	-	-	-	-	-
Other Designated Reserves	0	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Improvement/Investment in Capital Assets	76,178,655	-	-	5,647,336	0	-	-	70,531,319	-	-	-	517,940	-27,669,259	
Liabilities, Protection, and Settlement	-37,941,514	-	-	-	-	-	-	-	-10,790,195	-	-	-	-	
Working Cash/Other Restricted	2,587,694	-	-	-	-	381,590	1,750,000	-	-	406,226	49,878	-	-	
Remaining Unassigned Balance	17,966,644	9,388,884	6,475,859	0	219,905	496,886	0	1,307,591	0	77,519	0	0	0	0

All Funds Statement of Net Position (Balance Sheet)
January 31, 2021

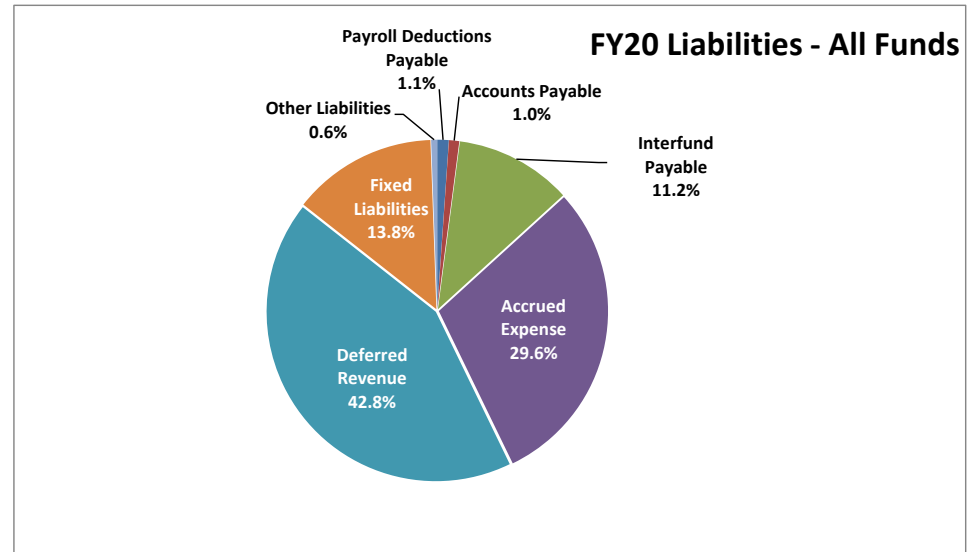
Total Assets = \$ 160,195,440



Total Assets = \$ 156,995,873



Total Liabilities = \$ 83,583,142



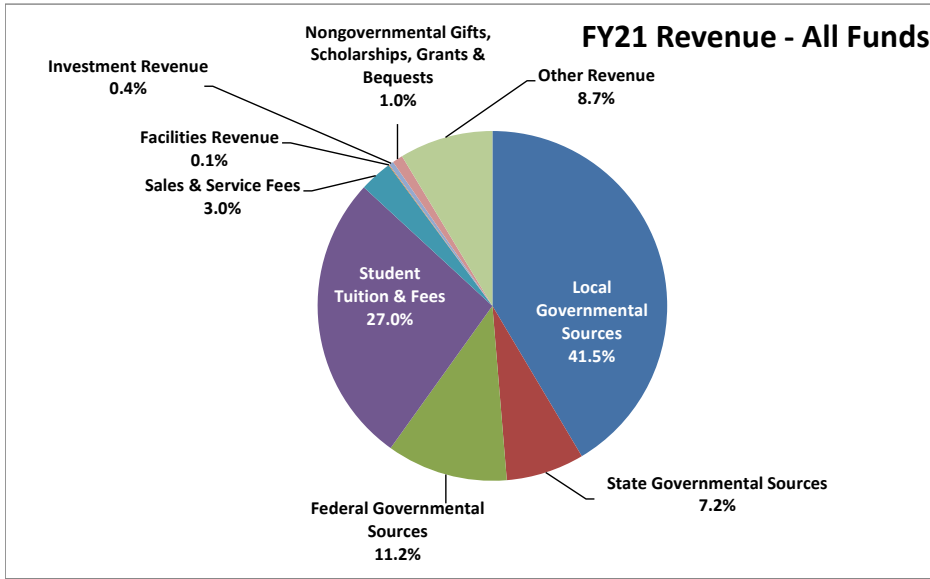
Total Liabilities = \$ 82,919,713

All Funds Statement of Activities (Income Statement)
January 31, 2021

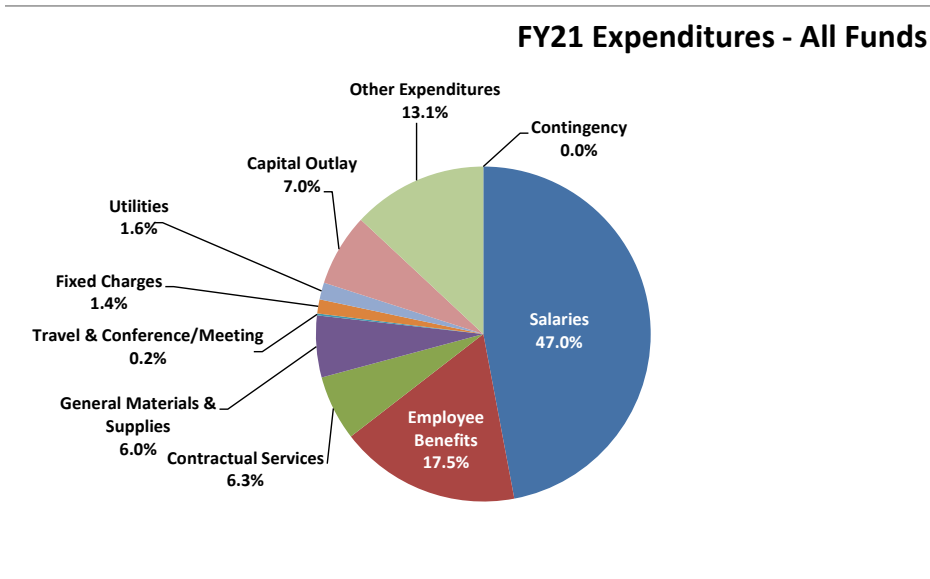
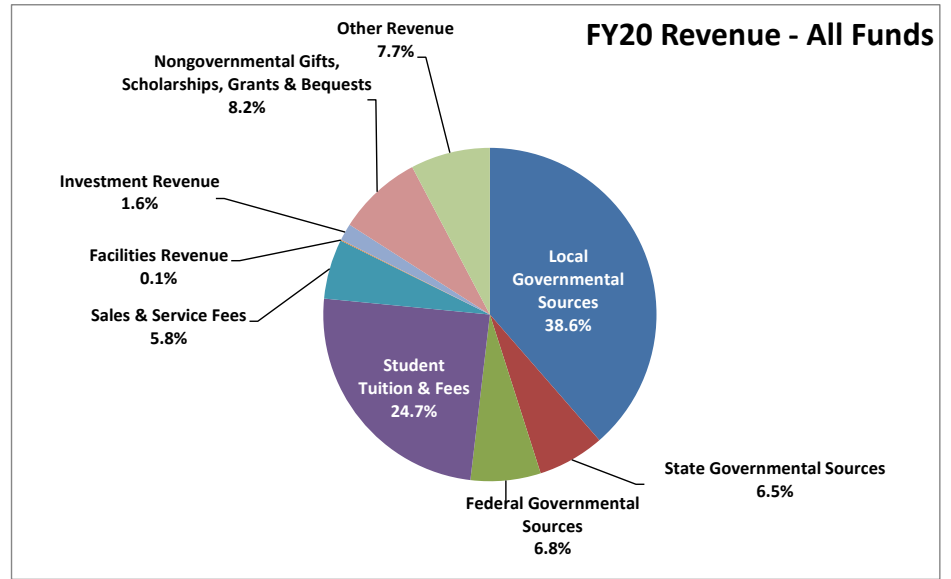
	01	02	03	04	05	06	07	08	09	10	11	12	17	
	All Funds	Education Fund	Operations & Maintenance Fund	Operations & Maintenance (Restricted) Fund	Bond and Interest	Auxiliary Enterprises Fund	Restricted Purposes Fund	Working Cash Fund	General Fixed Asset Fund	General Long-Debt Fund	Trust & Agency Fund	Audit Fund	Liability Protection & Settlement Fund	OPEB Fund
Revenue														
Local Governmental Sources	16,920,866	14,462,621	1,653,343	-	-	-	-	-	-	-	-	43,714	761,187	-
State Governmental Sources	2,951,153	1,776,311	469,949	-	-	-	704,893	-	-	-	-	-	-	-
Federal Governmental Sources	4,576,347	48,709	-	-	-	-	4,527,638	-	-	-	-	-	-	-
Student Tuition & Fees	11,002,818	8,654,521	1,032,070	77,084	719,465	519,678	-	-	-	-	-	-	-	-
Sales & Service Fees	1,236,104	480	-	-	-	1,235,624	-	-	-	-	-	-	-	-
Facilities Revenue	30,941	15,966	-	-	-	14,975	-	-	-	-	-	-	-	-
Investment Revenue	171,973	94,375	4,229	57,445	-	-	-	8,678	-	-	-	-	7,248	-
Nongovernmental Gifts, Scholarships, Grants & Bequests	395,253	1,683	-	-	-	-	274,391	-	-	-	119,179	-	-	-
Other Revenue	3,531,955	3,467,804	28,476	860,908	-	-	-	-	-	(860,908)	35,675	-	-	-
Total Revenue	40,817,411	28,522,470	3,188,067	995,437	719,465	1,770,277	5,506,922	8,678	-	(860,908)	154,854	43,714	768,435	-
Expenditures														
Salaries	16,682,837	14,536,153	327,536	-	-	827,755	708,467	-	-	-	-	-	282,926	-
Employee Benefits	6,204,246	5,377,282	59,866	-	-	168,928	129,748	-	-	-	-	-	468,423	-
Contractual Services	2,234,753	1,239,988	605,258	27,963	-	144,318	137,529	-	-	-	-	54,500	25,198	-
General Materials & Supplies	2,112,548	1,248,936	150,641	416	-	578,923	120,866	-	-	-	-	-	12,766	-
Travel & Conference/Meeting	66,555	51,979	6,173	-	-	1,816	3,699	-	-	-	-	-	2,887	-
Fixed Charges	481,143	1,325,287	13,125	-	624,000	3,300	-	-	-	(1,536,482)	-	-	51,914	-
Utilities	580,715	213,550	367,165	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay	2,477,686	27,835	258,754	860,908	-	3,770	161,620	-	1,164,799	-	-	-	-	-
Other Expenditures	4,630,505	624,765	-	-	-	3,178	3,863,886	-	-	-	138,676	-	-	-
Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	35,470,987	24,645,774	1,788,517	889,287	624,000	1,731,988	5,125,815	-	1,164,799	(1,536,482)	138,676	54,500	844,113	-
Excess/(deficit) of revenues over expenditures	5,346,424	3,876,696	1,399,550	106,150	95,465	38,289	381,107	8,678	(1,164,799)	675,574	16,178	(10,786)	(75,679)	-
Operating transfers in	700,000	-	-	-	-	450,000	-	-	-	-	-	-	-	250,000
Operating transfers out	700,000	700,000	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance	71,265,874	22,245,550	6,863,767	5,541,185	124,439	8,598	483	3,048,913	71,696,118	(11,388,250)	390,048	60,664	593,618	(27,919,259)
Ending Fund Balance	76,612,298	25,422,246	8,263,316	5,647,336	219,905	496,886	381,590	3,057,591	70,531,319	(10,712,676)	406,226	49,878	517,940	(27,669,259)

All Funds Statement of Activities (Income Statement)
January 31, 2021

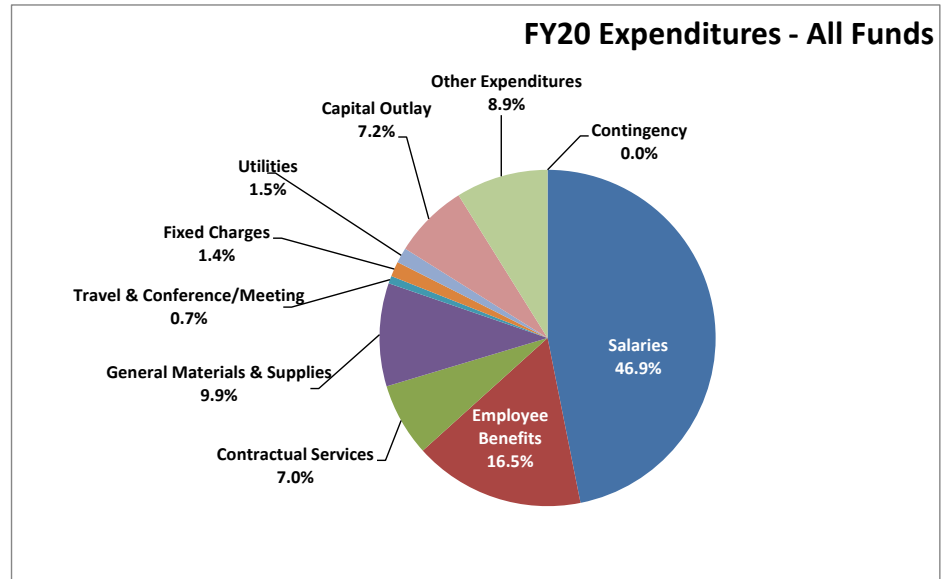
Total Revenue = \$ 40,817,411



Total Revenue = \$ 42,843,803



Total Expense = \$ 35,470,987



Total Expense = \$ 34,528,529

Operating Funds
Net of SURS/Investments

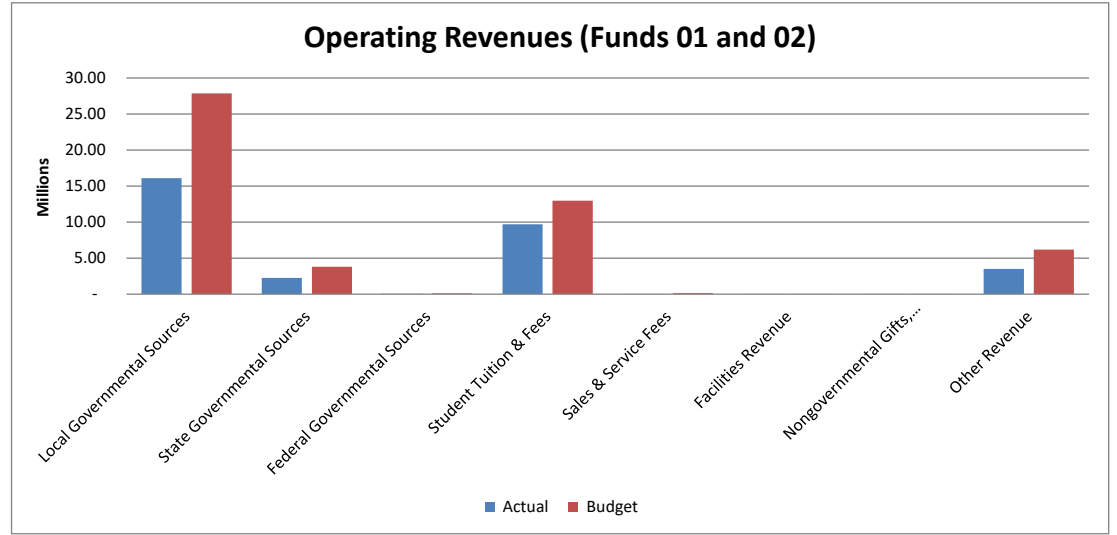
Operating (Funds 01 & 02) Statement of Activities (Net of SURS/Investments)

January 31, 2021

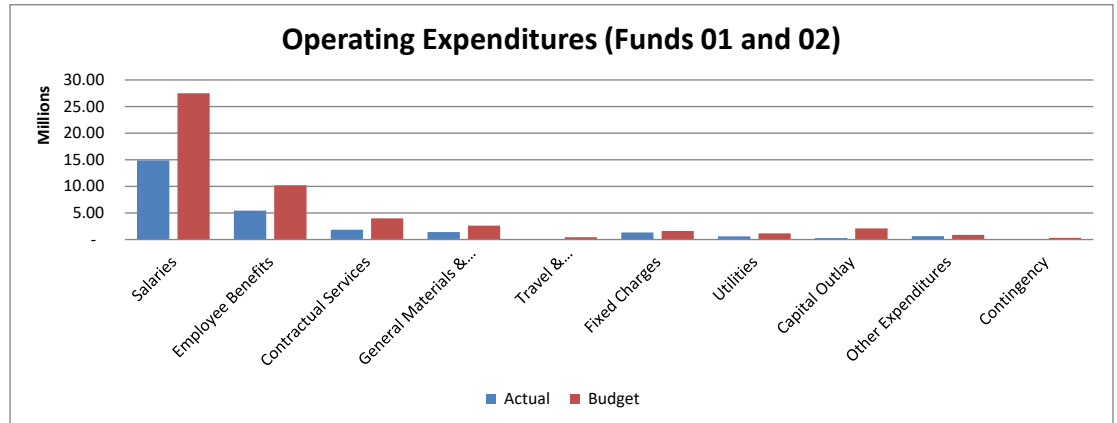
	FY21			FY21 YTD Actual to:		FY20	FY21 Act.
	YTD Actual	YTD Budget	Full Budget	YTD Bud.	Full Bud.	YTD Actual	Change Over FY20 Act.
Revenue							
Local Governmental Sources	\$ 16,115,965	\$ 16,258,992	\$ 27,872,558	99.1%	57.8%	\$ 15,684,236	\$ 431,728
State Governmental Sources	2,246,260	2,222,470	3,809,949	101.1%	59.0%	1,886,729	\$ 359,531
Federal Governmental Sources	48,709	71,525	122,615	68.1%	39.7%	-	\$ 48,709
Student Tuition & Fees	9,686,591	8,251,075	12,965,975	117.4%	74.7%	9,411,787	\$ 274,804
Sales & Service Fees	480	88,171	151,150	0.5%	0.3%	118,296	\$ (117,816)
Facilities Revenue	15,966	11,064	18,966	144.3%	84.2%	14,177	\$ 1,789
Nongovernmental Gifts	1,683	12,250	21,000	13.7%	8.0%	24,521	\$ (22,839)
Other Revenue	3,496,280	3,603,979	6,178,250	97.0%	56.6%	3,308,439	\$ 187,841
Total Revenue	\$ 31,611,934	\$ 30,519,526	\$ 51,140,463	103.6%	61.8%	\$ 30,448,186	\$ 1,163,747
Expenditures							
Salaries	\$ 14,863,689	\$ 16,049,176	\$ 27,512,873	92.6%	54.0%	\$ 14,218,828	\$ 644,860
Employee Benefits	5,437,147	5,937,567	10,178,686	91.6%	53.4%	4,968,569	\$ 468,578
Contractual Services	1,845,245	2,316,280	3,970,765	79.7%	46.5%	1,951,162	\$ (105,916)
General Materials & Supplies	1,399,577	1,519,682	2,605,169	92.1%	53.7%	1,861,464	\$ (461,887)
Travel & Conference/Meeting	58,152	255,775	438,471	22.7%	13.3%	167,672	\$ (109,520)
Fixed Charges	1,338,411	927,245	1,589,563	144.3%	84.2%	1,415,706	\$ (77,294)
Utilities	580,715	673,439	1,154,466	86.2%	50.3%	504,408	\$ 76,307
Capital Outlay	286,590	1,218,860	2,089,475	23.5%	13.7%	1,172,544	\$ (885,954)
Other Expenditures	624,765	525,071	900,122	119.0%	69.4%	482,068	\$ 142,697
Contingency	-	175,000	300,000	0.0%	0.0%	-	\$ -
Total Expenditures	\$ 26,434,291	\$ 29,598,094	\$ 50,739,590	89.3%	52.1%	\$ 26,742,420	\$ (308,128)
Surplus/(deficit)	\$ 5,177,642	\$ 921,432	\$ 400,873			\$ 3,705,766	\$ 1,471,876
Net Transfers Out/(In)	\$ 700,000		\$ 700,000			\$ 900,000	\$ (200,000)
Net Operating Funds Surplus/(Deficit)	\$ 4,477,642	\$ 921,432	\$ (299,127)			\$ 2,805,766	\$ 1,671,876
<i>Beginning Fund Balance</i>	<i>29,109,317</i>	<i>29,109,317</i>	<i>29,109,317</i>			<i>29,328,406</i>	
<i>Net Operating Funds Surplus/(Deficit)</i>	<i>4,477,642</i>	<i>921,432</i>	<i>(299,127)</i>			<i>2,805,766</i>	
<i>Add: Contingency (assumption is it is not used)</i>			<i>300,000</i>				
Calculated YTD Ending Fund Balance (b)	\$ 33,586,959	\$ 30,030,749	\$ 29,110,190			\$ 32,134,173	

Operating Funds - Statement of Activities
January 31, 2021

	Actual	Budget
Revenue		
Local Governmental Sources	16,115,964.50	27,872,558.00
State Governmental Sources	2,246,260.30	3,809,949.00
Federal Governmental Sources	48,709.40	122,615.00
Student Tuition & Fees	9,686,590.86	12,965,975.00
Sales & Service Fees	480.15	151,150.00
Facilities Revenue	15,966.00	18,966.00
Nongovernmental Gifts, Scholarships, Grants & Bequests	1,682.72	21,000.00
Other Revenue	3,496,279.84	6,178,250.00
Total Revenue	31,611,933.77	51,140,463.00



Expenditures		
Salaries	14,863,688.68	27,512,873.00
Employee Benefits	5,437,147.24	10,178,686.00
Contractual Services	1,845,245.37	3,970,765.00
General Materials & Supplies	1,399,577.14	2,605,169.00
Travel & Conference/Meeting	58,152.44	438,471.00
Fixed Charges	1,338,411.21	1,589,563.00
Utilities	580,714.52	1,154,466.00
Capital Outlay	286,589.61	2,089,475.00
Other Expenditures	624,765.20	900,122.00
Contingency	-	300,000.00
Total Expenditures	26,434,291.41	50,739,590.00
Excess/(deficit) of revenues over expenditures	5,177,642.36	400,873.00



*#N/A or "-" indicates that there is no activity to record for this category in Fund 01 or 02.