

**BOARD OF TRUSTEES**  
**McHENRY COUNTY COLLEGE DISTRICT #528**



Tuesday, June 18, 2019  
6:00 p.m.

Board Room  
8900 U.S. Highway 14  
Crystal Lake, IL 60012

COMMITTEE OF THE WHOLE MEETING

**AGENDA**

1. Call to Order
2. Roll Call
3. Acceptance of Agenda
4. Acceptance of Minutes: Committee of the Whole, May 14, 2019
5. Open for Recognition of Visitors and Presentations  
***Three (3) minutes per person or less.***
6. President's Report
7. Athletic Update, Ms. Karen Wiley
8. Discussion of State-Funded Capital Projects List, Dr. Clint Gabbard and Mr. Bob Tenuta
9. Discussion of the Tentative Budget, Dr. Clint Gabbard and Mr. Bob Tenuta
10. Discussion of FY 2021 RAMP, Mr. Bob Tenuta
11. Follow-up on Solar Project, Mr. Bob Tenuta
12. Future Agenda Items/Summary Comments by Board Members
13. Closed Session
  - A. 120/2(c) Exception #1, Personnel
  - B. 120/2(c), Exception #2, Negotiations
  - C. 120/2(c) Exception #21, Review of Closed Session Minutes
  - D. Other matters as pertain to the exceptions of the Open Meetings Act
14. Acceptance of Closed Session Minutes, Committee of the Whole Meeting, May 14, 2019
15. Adjournment

*Molly H. Walsh*

Molly H. Walsh  
Chair

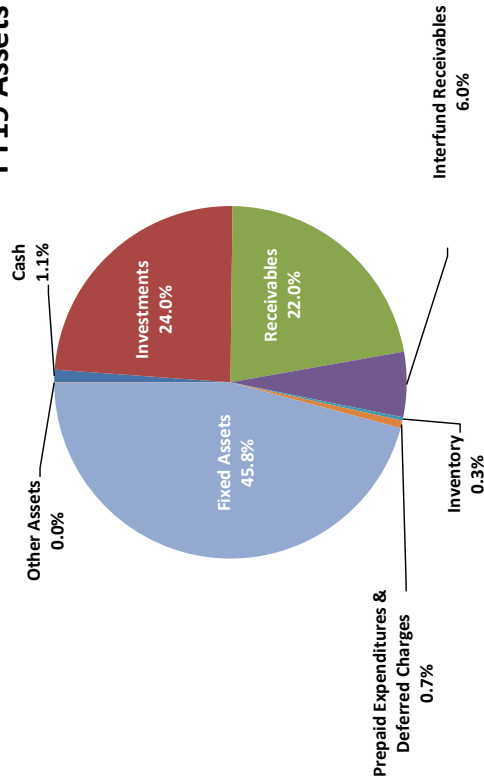
All Funds Statement of Net Position (Balance Sheet)  
May 31, 2019

	01	02	03	04	05	06	07	08	09	10	11	12	17
All Funds	Education Fund	Operations & Maintenance Fund	Operations & Maintenance (Restricted) Fund	Bond & Interest Fund	Auxiliary Enterprises Fund	Restricted Purposes Fund	Working Cash Fund	General Fixed Asset Fund	General Long-Term Debt Fund	Trust & Agency Fund	Audit Fund	Liability Protection & Settlement Fund	OP&EB Fund
<b>Assets</b>													
Cash	1,597,854	-	864,751	154,583.66	111,435	-	95,646	-	-	319,572	51,865	-	-
Investments	33,558,801	15,164,075	986,335	-	986,335	-	2,852,564	-	-	-	-	2,017,590	-
Receivables	30,748,751	26,751,837	2,577,448	-	41,065	-	-	-	-	-	71,016	1,307,384	-
Accrued Revenue	140,585	66,997	4,419	52,518	-	-	9,073	-	-	-	-	7,578	-
Interfund Receivables	8,328,168	752,101	8,265,209	62,959	(226,366)	(529,558)	-	-	-	1,936	-	1,886	-
Inventory	432,334	-	-	-	432,334	-	-	-	-	-	-	-	-
Prepaid Expenditures & Deferred Charges	961,522	417,911	24,929	-	1,461	-	-	-	38,066	-	-	18,899	460,255
Fixed Assets	63,884,039	-	-	-	-	-	-	63,884,039	-	-	-	-	-
Other Assets	63,963	-	-	-	-	-	-	-	63,963	-	-	-	-
<b>Total Assets</b>	<b>139,716,017</b>	<b>43,152,921</b>	<b>12,723,092</b>	<b>217,543</b>	<b>359,929</b>	<b>(529,558)</b>	<b>2,957,284</b>	<b>63,884,039</b>	<b>102,030</b>	<b>321,508</b>	<b>122,882</b>	<b>3,353,336</b>	<b>460,255</b>
<b>Liabilities</b>													
Payroll Deductions Payable	1,052,953	910,229	56,597	-	92,015	1,310	-	-	-	(40,482)	-	33,284	-
Accounts Payable	719,958	715,199	-	-	6,534	(1,774)	-	-	-	-	-	-	-
Interfund Payable	8,265,209	1,297,466	5,112,424	-	51,681	-	-	-	-	-	-	1,803,637	-
Accrued Expense	24,389,883	-	-	-	-	-	-	-	-	-	-	-	24,389,883
Deferred Revenue	23,027,327	18,155,413	1,614,862	203,238	81,914	-	-	-	-	-	43,750	805,433	2,100,942
Fixed Liabilities	12,030,524	-	-	-	-	-	-	-	12,030,524	-	-	-	-
Other Liabilities	757,833	21,132	-	-	24,219	-	-	-	350,493	361,990	-	-	-
<b>Total Liabilities</b>	<b>70,243,687</b>	<b>21,099,438</b>	<b>1,671,459</b>	<b>203,238</b>	<b>204,681</b>	<b>51,218</b>	<b>-</b>	<b>-</b>	<b>12,381,017</b>	<b>321,508</b>	<b>43,750</b>	<b>2,642,354</b>	<b>26,490,825</b>
<b>Designated Fund Balance</b>	<b>69,472,330</b>	<b>22,053,483</b>	<b>11,051,634</b>	<b>14,305</b>	<b>155,248</b>	<b>(580,775)</b>	<b>2,957,284</b>	<b>63,884,039</b>	<b>(12,278,987)</b>	<b>-</b>	<b>79,132</b>	<b>710,983</b>	<b>(26,030,570)</b>
<b>Assigned Fund Balance</b>													
33% Unassigned for annual budgeted expenditures	16,958,702	14,955,240	2,003,461	0	0	0	0	63,884,039	-12,030,524	0	79,132	710,983	-26,030,570
Other Designated Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Improvement/Investment in Capital Assets	71,340,594	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities, Protection, and Settlement	-37,350,111	-	-	-	-	-	-	-	-	-	-	-	-
Working Cash/Other Restricted	1,248,357	-	-	-	-	-	1,750,000	-	-	-	-	-	-
<b>Remaining Unassigned Balance</b>	<b>17,274,789</b>	<b>7,098,243</b>	<b>9,048,172</b>	<b>0</b>	<b>155,248</b>	<b>-580,775</b>	<b>1,207,284</b>	<b>0</b>	<b>-248,463</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

All Funds Statement of Net Position (Balance Sheet)  
 May 31, 2019

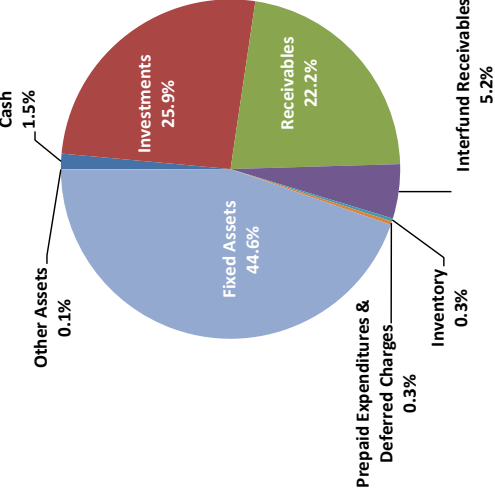
Total Assets = \$ 139,716,017

**FY19 Assets - All Funds**

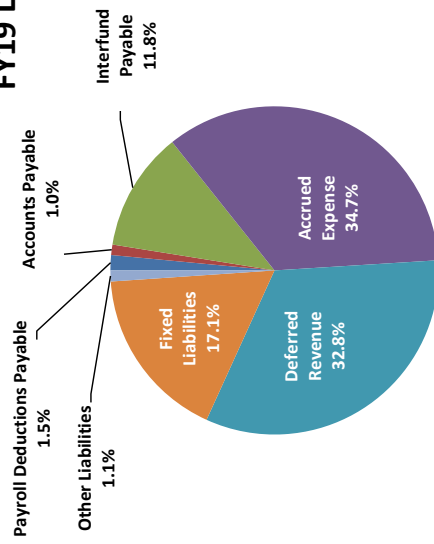


Total Assets = \$ 136,475,684

**FY18 Assets - All Funds**

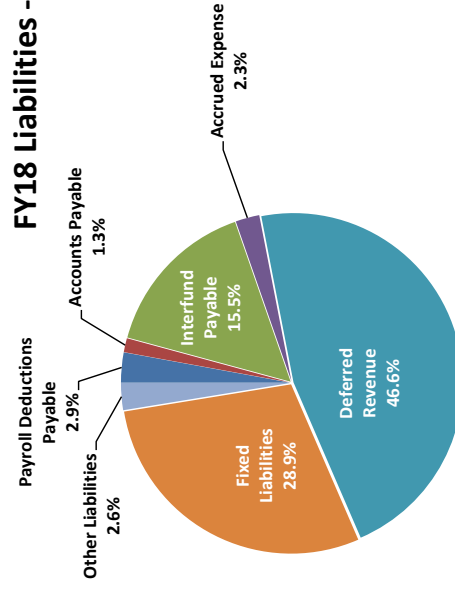


**FY19 Liabilities - All Funds**



Total Liabilities = \$ 70,243,687

**FY18 Liabilities - All Funds**



Total Liabilities = \$ 45,963,757

All Funds Statement of Activities (Income Statement)

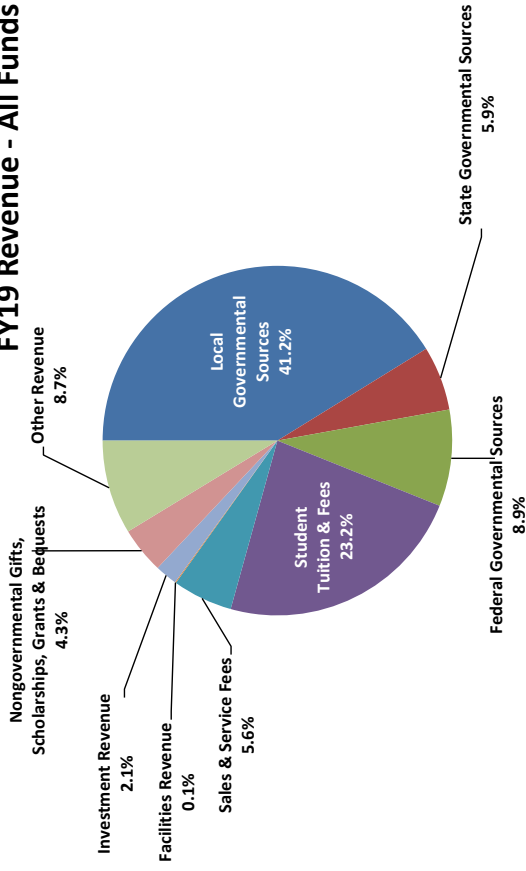
May 31, 2019

	01	02	03	04	05	06	07	08	09	11	12	17	
	All Funds	Education Fund	Operations & Maintenance Fund	Operations & Maintenance (Restricted) Fund	Bond and Interest	Auxiliary Enterprises Fund	Restricted Purposes Fund	Working Cash Fund	General Fixed Asset Fund	General Long-Debt Fund	Audit Fund	Liability Protection & Settlement Fund	OPFB Fund
<b>Revenue</b>													
Local Governmental Sources	25,893,499	21,980,083	2,582,288	-	-	-	-	-	-	-	68,604	1,262,524	-
State Governmental Sources	3,738,488	2,442,219	541,489	-	-	-	754,780	-	-	-	-	-	-
Federal Governmental Sources	5,612,857	2,085	-	-	-	-	5,610,772	-	-	-	-	-	-
Student Tuition & Fees	14,598,896	11,385,046	1,969,421	106,505	719,057	418,867	-	-	-	-	-	-	-
Sales & Service Fees	3,492,755	180,259	-	-	-	3,312,495	-	-	-	-	-	-	-
Facilities Revenue	56,839	11,100	-	-	-	45,739	-	-	-	-	-	-	-
Investment Revenue	1,292,914	671,070	37,075	445,083	-	-	-	76,114	-	-	-	63,572	-
Nongovernmental Gifts, Scholarships, Grants & Bequests	2,692,778	20,686	-	2,650,000	-	-	22,093	-	-	-	-	-	-
Other Revenue	5,468,207	5,385,597	58,540	707,203	-	10,070	-	-	(693,203)	-	-	-	-
<b>Total Revenue</b>	<b>62,847,233</b>	<b>42,078,145</b>	<b>5,188,814</b>	<b>3,908,792</b>	<b>719,057</b>	<b>3,787,171</b>	<b>6,387,645</b>	<b>76,114</b>	<b>(693,203)</b>	<b>(693,203)</b>	<b>68,604</b>	<b>1,326,095</b>	<b>-</b>
<b>Expenditures</b>													
Salaries	26,375,974	22,734,360	531,138	-	-	1,614,967	1,018,556	-	-	-	-	476,953	-
Employee Benefits	10,232,416	8,992,848	112,386	-	-	261,104	117,480	-	-	-	-	748,598	-
Contractual Services	3,811,163	2,055,082	1,133,397	38,223	-	393,931	86,670	-	-	-	64,839	39,020	-
General Materials & Supplies	4,269,161	1,797,638	270,593	343,061	-	1,656,988	181,934	-	-	-	-	18,947	-
Travel & Conference/Meeting	419,153	287,284	24,775	-	-	33,385	68,975	-	-	-	-	4,733	-
Fixed Charges	582,130	1,491,788	26,588	27,506	622,400	37,144	80	-	(1,679,768)	-	-	56,392	-
Utilities	868,535	163,443	698,815	-	-	2,357	1,120	-	-	-	-	2,800	-
Capital Outlay	3,436,501	70,944	315,132	3,509,996	-	17,148	21,494	(502,453)	-	-	-	4,240	-
Other Expenditures	6,121,551	625,062	-	-	-	1,199	5,495,289	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>56,116,583</b>	<b>38,218,450</b>	<b>3,112,824</b>	<b>3,918,787</b>	<b>622,400</b>	<b>4,018,222</b>	<b>6,991,599</b>	<b>-</b>	<b>(502,453)</b>	<b>(1,679,768)</b>	<b>64,839</b>	<b>1,351,683</b>	<b>-</b>
<b>Excess/(deficit) of revenues over expenditures</b>	<b>6,730,650</b>	<b>3,859,696</b>	<b>2,075,991</b>	<b>(9,996)</b>	<b>96,657</b>	<b>(231,051)</b>	<b>(603,954)</b>	<b>76,114</b>	<b>502,453</b>	<b>986,565</b>	<b>3,765</b>	<b>(25,588)</b>	<b>-</b>
Operating transfers in	160,488	-	-	-	-	160,488	-	-	-	-	-	-	-
Operating transfers out	160,488	160,488	-	-	-	-	-	-	-	-	-	-	-
<b>Beginning Fund Balance</b>	<b>62,741,679</b>	<b>18,354,274</b>	<b>8,975,643</b>	<b>7,466,552</b>	<b>(82,352)</b>	<b>225,811</b>	<b>23,178</b>	<b>2,881,170</b>	<b>63,381,587</b>	<b>(13,265,552)</b>	<b>75,367</b>	<b>736,571</b>	<b>(26,030,570)</b>
<b>Ending Fund Balance</b>	<b>69,472,328</b>	<b>22,053,482</b>	<b>11,051,634</b>	<b>7,456,556</b>	<b>14,305</b>	<b>155,248</b>	<b>(580,776)</b>	<b>2,957,284</b>	<b>63,884,040</b>	<b>(12,278,987)</b>	<b>79,132</b>	<b>710,983</b>	<b>(26,030,570)</b>

All Funds Statement of Activities (Income Statement)  
 May 31, 2019

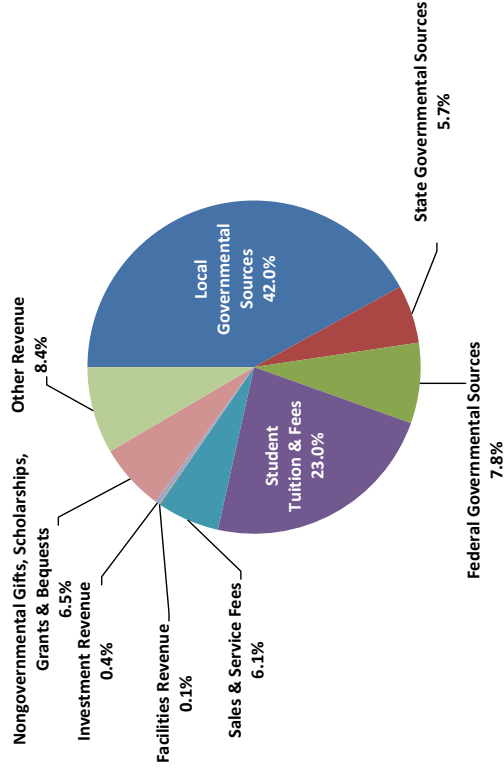
Total Revenue = \$ 62,847,233

**FY19 Revenue - All Funds**

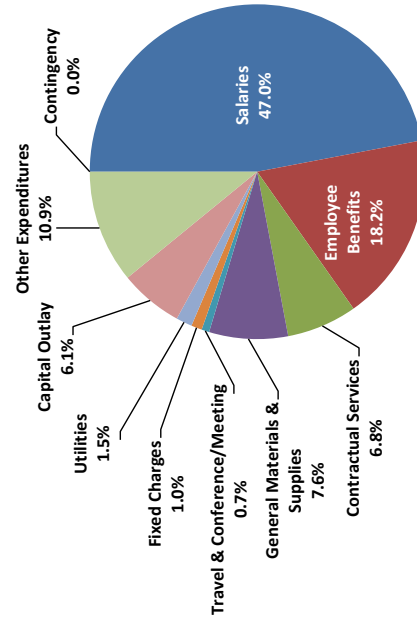


Total Revenue = \$ 61,592,860

**FY18 Revenue - All Funds**

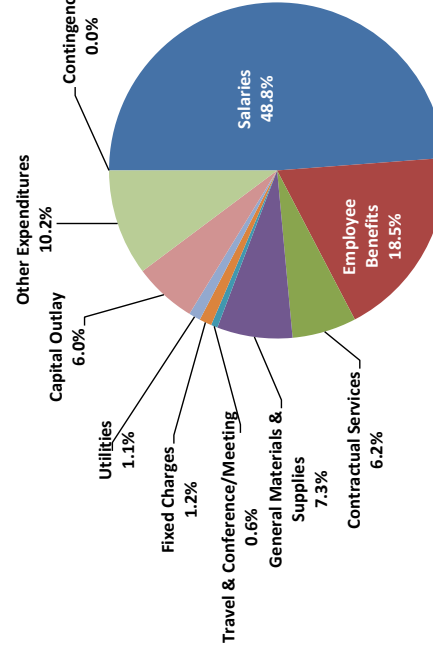


**FY19 Expenditures - All Funds**



Total Expense = \$ 56,116,583

**FY18 Expenditures - All Funds**



Total Expense = \$ 53,930,703

**Operating (Funds 01 & 02) Statement of Activities**

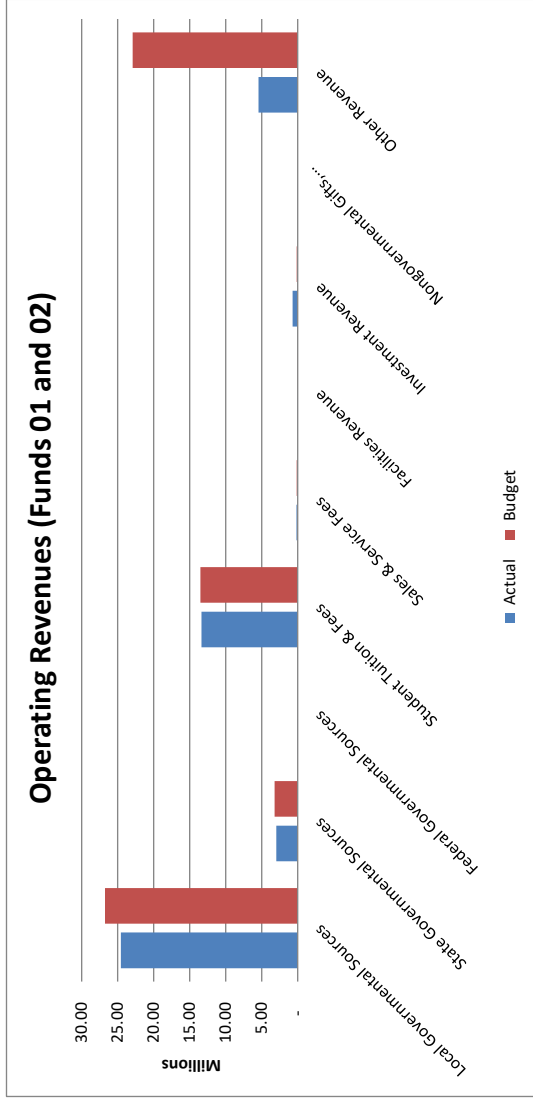
May 31, 2019

	FY19		FY18		FY19	
	Actual	Budget	Actual	Budget	Change Over	%
					FY18	Change
<b>Revenue</b>						
Local Governmental Sources	\$ 24,562,372	\$ 26,771,195	\$ 24,533,454	\$ 26,772,195	\$ 28,917	0.1%
State Governmental Sources	2,983,708	3,196,860	2,811,276	2,998,730	\$ 172,432	6.1%
Federal Governmental Sources	2,085	-	994	-	\$ 1,091	109.8%
Student Tuition & Fees	13,354,467	13,511,264	13,052,465	13,388,138	\$ 302,003	2.3%
Sales & Service Fees	180,259	153,150	186,049	134,150	\$ (5,790)	-3.1%
Facilities Revenue	11,100	11,100	11,100	11,100	\$ -	0.0%
Investment Revenue	708,145	154,141	80,179	188,203	\$ 627,966	783.2%
Nongovernmental Gifts, Scholarships, Grants & Bequests	20,686	-	8,318	-	\$ 12,368	148.7%
Other Revenue	5,444,137	22,929,765	5,180,891	17,631,608	\$ 263,246	5.1%
<b>Total Revenue</b>	\$ 47,266,960	\$ 66,727,475	\$ 45,864,727	\$ 61,124,124	\$ 1,402,233	3.1%
<b>Expenditures</b>						
Salaries	\$ 23,265,498	\$ 26,048,499	\$ 23,562,414	\$ 26,050,874	\$ (296,916)	-1.3%
Employee Benefits	9,105,234	28,154,048	8,896,092	22,297,765	\$ 209,142	2.4%
Contractual Services	3,188,480	3,825,718	2,751,893	3,979,651	\$ 436,586	15.9%
General Materials & Supplies	2,068,230	2,479,468	1,777,447	2,317,993	\$ 290,783	16.4%
Travel & Conference/Meeting	312,059	531,399	261,509	510,279	\$ 50,550	19.3%
Fixed Charges	1,518,376	1,733,775	1,583,954	1,774,475	\$ (65,578)	-4.1%
Utilities	862,258	1,126,600	603,143	1,022,200	\$ 259,116	43.0%
Capital Outlay	386,076	3,038,653	1,155,340	2,050,592	\$ (769,264)	-66.6%
Other Expenditures	625,062	873,350	663,232	850,295	\$ (38,170)	-5.8%
Contingency	-	194,130	-	270,000	\$ -	0.0%
<b>Total Expenditures</b>	\$ 41,331,274	\$ 68,005,640	\$ 41,255,023	\$ 61,124,124	\$ 76,250	0.2%
<b>Excess/(deficit) of revenues over expenditures</b>	\$ 5,935,686	\$ (1,278,165)	\$ 4,609,703	\$ -	\$ 1,325,983	28.8%
Net Transfers Out/(In)	\$ 160,488	\$ 160,488	\$ -	\$ -	\$ 160,488	0.0%
<b>Net Operating Funds Surplus/(Deficit)</b>	\$ 5,775,198	\$ (1,438,653)	\$ 4,609,703	\$ -	\$ 1,165,495	25.3%
<i>Operating Fund Balance Unassigned @ 33% based on Total Budgeted Expenditures*</i>						
Less: Adj. for budgeted SURS Pass Thru (\$0m & \$0m respectively) * .3334					20,374,708	
Adj. for Contingency (\$0.19m & \$0.27m respectively) x .3334					4,091,407	
<i>Unassigned Fund Balance needed @ 33% of adjusted budgeted expenditures (a)</i>					90,000	
					16,193,301	
<i>Unaudited Beginning Fund Balance</i>						
Net Operating Funds Surplus/(Deficit)	27,329,917	27,329,917	25,189,972	25,189,972		
Add back Contingency (assumption is it is not used)	5,775,198	(1,438,653)	4,609,703	-		
Calculated YTD Ending Fund Balance (budget estimate) (b)	\$ 33,105,115	\$ 26,085,394	\$ 29,799,675	\$ 25,459,972		
<i>Amount Over/(Under) Fund balance reserve (b)-(a)</i>					9,126,692	

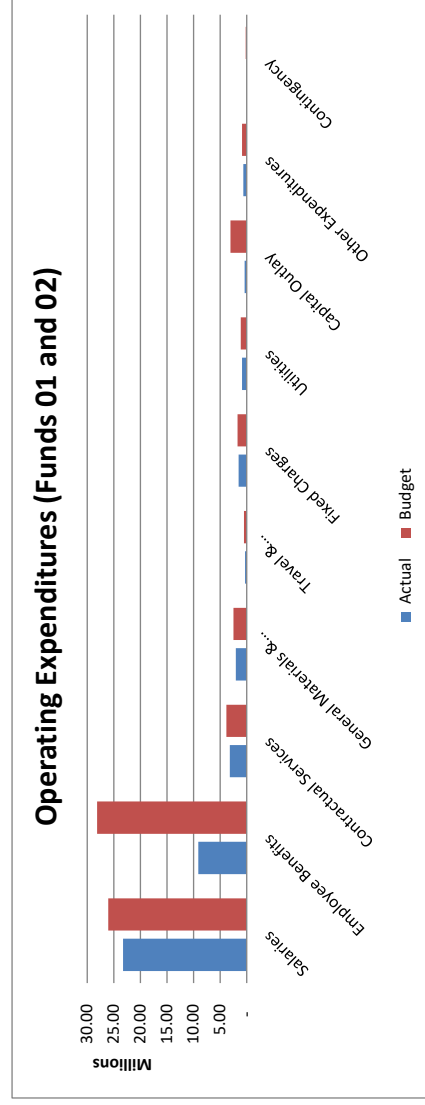
\*Net of Transfers Out/(In) and contingency

Operating Funds - Statement of Activities  
May 31, 2019

Revenue	Actual	Budget
Local Governmental Sources	24,562,371.82	26,771,195.00
State Governmental Sources	2,983,708.47	3,196,860.00
Federal Governmental Sources	2,085.00	-
Student Tuition & Fees	13,354,467.13	13,511,264.00
Sales & Service Fees	180,259.08	153,150.00
Facilities Revenue	11,100.00	11,100.00
Investment Revenue	708,145.16	154,141.00
Nongovernmental Gifts, Scholarships, Grants & Bequests	20,685.74	-
Other Revenue	5,444,137.43	22,929,765.00
<b>Total Revenue</b>	<b>47,266,959.83</b>	<b>66,727,475.00</b>



Expenditures	Actual	Budget
Salaries	23,265,497.84	26,048,499.00
Employee Benefits	9,105,234.49	28,154,048.00
Contractual Services	3,188,479.58	3,825,718.00
General Materials & Supplies	2,068,230.40	2,479,468.37
Travel & Conference/Meeting	312,059.06	531,398.63
Fixed Charges	1,518,375.91	1,793,775.00
Utilities	862,258.30	1,126,600.00
Capital Outlay	386,075.72	3,038,653.00
Other Expenditures	625,062.22	873,350.00
Contingency	-	194,130.00
<b>Total Expenditures</b>	<b>41,331,273.52</b>	<b>68,005,640.00</b>



<b>Excess/(deficit) of revenues over expenditures</b>	<b>5,935,686.31</b>	<b>(1,278,165.00)</b>
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