

MCHENRY COUNTY COLLEGE PROFESSIONAL JUDGMENT

INDEPENDENT STUDENT

****PLEASE DO NOT SUBMIT BEFORE JUNE 1, 2011****

Date: _____

Student Name: _____

ID# _____

Spouse: _____

Financial Aid eligibility for the 2011-2012 aid year is based on 2010 income information. If you have had a **significant** decrease in your income for 2011, please complete this form to report the financial circumstances that have occurred. We will determine if your eligibility can be adjusted.

Before continuing please see below for circumstances that may be adjusted and cannot be adjusted per Federal Regulations

May be adjusted:

- ✓ Involuntary loss of employment that significantly reduces 2011 income
- ✓ Reduction of hours that significantly reduces 2011 income
- ✓ Loss of Social Security benefits in 2011
- ✓ Loss of child support in 2011
- ✓ Death of a spouse during 2011
- ✓ Medical expenses paid in 2010 which significantly exceed 11% of 2010 AGI on your federal income tax

Cannot be adjusted:

- ✓ Voluntarily decreasing work hours
- ✓ Terminating employment voluntarily
- ✓ Extensive credit card debt
- ✓ Extensive mortgage debt

Please explain your special circumstances in detail – attach additional sheets as necessary

PLEASE SUBMIT THE FOLLOWING WITH THIS PROFESSIONAL JUDGMENT FORM:

1. Documentation that shows amounts and dates for ALL circumstances listed above is **REQUIRED!**
– see reverse for items required --
2. 2010 Federal and State signed tax forms
3. Verification worksheet (PDF)

Student Signature: _____

DOCUMENTATION NEEDED FOR INVOLUNTARY JOB LOSS/ REDUCTION IN HOURS/ DEATH OF A SPOUSE*

- Last pay stub showing YTD wages
- Last pay stub from current job(s), if any
- Letter or statement showing termination date
- Official documentation of any other income (taxed or untaxed)
- Unemployment benefits – Benefit History
 1. www.ides.stateil.us
 2. Under How Do I? in drop down box, choose “See my benefit payment history”
 3. Click on “View my detailed Payment History”
 4. Print

*If you are reporting death of a spouse you will need to provide a death certificate

DOCUMENTATION NEEDED FOR LOSS OF SOCIAL SECURITY/CHILD SUPPORT

- Statement showing reduction date
- Statement confirming new amount receiving

DOCUMENTATION NEEDED FOR EXTENSIVE MEDICAL EXPENSES

- If you are reporting major medical expenses for 2010 they must significantly exceed 11% of your 2010 AGI
- We will require receipts for all medical bills PAID out of pocket for 2010

FOR OFFICE USE ONLY

Income Type	Actual and/or Estimated Income for 2011
Student/Spouse wages from work	
Unemployment Benefits	
Social Security Benefits	
Alimony and/or child support received	
Other untaxed income (cash, worker’s compensation, etc)	
Total anticipated income for 2011	
TOTAL NEW AGI	

Comments:

Date: _____

FAO Signature: _____