



Tuition Discussion

*Committee of the Whole Meeting
Tuesday, February 13, 2018*

Tuition Increase Proposal

- Proposal of a \$3 tuition increase for FY 2019
- Alignment with cost-of-living increase (CPI)
- This 2.42% increase would result in additional revenue of approximately \$300,000
- This approach begins a model that could be used in a tuition policy

Top-Line Revenue

- There are no other areas, other than tuition, that will create a significant opportunity for top-line revenue.

Explaining the Need

- A continuous need to focus on growth and new initiatives
 - Obligations:
 - Collective Bargaining Agreements
 - Health Insurance Costs
 - Capital Outlay
 - Planning for the Future:
 - New and Expanded Programs – PTA, Welding, Entrepreneur, Human Services, etc.
 - Backfill and Renovations
 - Mini-Grant Program
- We remain focused on exploring, retaining, and growing grant and fundraising opportunities, but those funds cannot fund all initiatives

Special Note: Though a \$3 increase will help fund new initiatives, it is not alone sufficient to address all needs. Additional budget adjustments and/or reductions will continue.

Position in the State

- State Ranking by Tuition: 35th (including the proposed \$3 increase)
- Cost-of-Living Comparison (FY 2018)
 - MCC ranks 37th out of 39 institutions in IL, only Chicago and COD were lower
 - No other institution can compete with in terms of enrollment and EAV, which essentially ranks MCC lowest in the state when adjusted for cost of living

Peer Group Comparison

- With the \$3 Increase, MCC will Rank 6th Lowest out of the 6 Peer Institutions
 1. Parkland @ \$164.00
 2. Blackhawk @ \$149.00
 3. Lincoln Land @ \$140.50
 4. Lake Land @ \$135.50
 5. Logan @ \$125.00
 6. **McHenry County College @ \$124.00**

ICCB Group Comparison

- With the \$3 Increase, MCC will Rank 6th Lowest out of 7 Institutions in ICCB's Peer Group
 1. Kankakee @ \$152.00
 2. Lewis & Clark @ \$143.00
 3. Lake Land @ \$135.50
 4. Illinois Valley @ \$133.00
 5. Logan @ \$125.00
 - 6. McHenry County College @ \$124.00**
 7. Illinois Eastern @ \$119.00

Impact on Students

- A large percentage of credit students receive grant and/or scholarship aid (per IPEDES Data Feedback Report 2017), which would continue if a tuition increase goes into effect.
- Additional revenue will impact the College's ability to offer new programs and services, and enhance facilities that will improve the students' learning experience.

Discussion