

MINUTES
FINANCE AND NEGOTIATIONS COMMITTEE MEETING
OF McHENRY COUNTY COLLEGE

A meeting of the Finance and Negotiations Committee was held on Thursday, August 18, 2011, in the Board Room, Room A217, in Building A on the Campus. Chair Adams called the meeting to order at 8:04 a.m. When Ms. Kisser called the roll, the following were present:

Mr. Parrish
Mr. Adams

Trustee Walters was absent at roll call and arrived at 8:10 a.m. Also in attendance were Ms. Liddell, Ms. Larson, Ms. Miller and Ms. Kisser.

ACCEPTANCE OF AGENDA

The agenda was accepted as presented.

ACCEPTANCE OF MINUTES

The minutes of the Finance and Negotiations Committee Meetings held on July 14, 2011 and July 21, 2011 were accepted as presented.

INTERNAL AUDITOR REPORT

Mr. Adams spoke about the process in which Ms. Gonsiorek will report. Dr. Smith stated that the Internal Auditor reports to the Board; reports could go to the full Board or to the Finance and Negotiations Committee. Ms. Kisser noted that a new law will take effect January 1, 2012 allowing reports from an internal or external auditor to be discussed in closed session. Dr. Smith commented that a decision must be made on the next area to be reviewed. After discussion, it was agreed that Ms. Gonsiorek will send reports to the Finance and Negotiations Committee and Dr. Smith. Once the Committee has reviewed the report, it would be sent to all Trustees as needed with a one-page summary to all Trustees.

Ms. Gonsiorek spoke about follow-up work she will conduct after each audit and outlined her goals for the Bookstore audit.

FY 2012 BUDGET UPDATE

Dr. Smith spoke about the budget document that will go to the August Board meeting; she noted that any changes must be addressed now to prepare the budget for adoption. Mr. West provided a summary document and reviewed its contents. He then received questions and comments from the Trustees.

FY 2011 AUDIT UPDATE

Mr. West stated that auditors will begin field work next week to close FY 2011 and trial balance is in process. Exit interviews will be held in a few weeks. Plans will be made for Sikich to present the audit and management letter at the September Board meeting

UPDATE ON GMH TRUST PROPERTY

Mr. Curran reported on the August 17 hearing; he noted that the next hearing will be September 7.

Discussion followed.

A short break was called at 9:11 a.m. and the meeting reconvened at 9:16 a.m.

SUMMARY COMMENTS BY BOARD MEMBERS

There were no summary comments.

CLOSED SESSION

At 9:17 a.m., Ms. Walters moved to go into Closed Session to discuss matters covered under the Illinois Open Meetings Act, 120/2 (c), Exception #2, *Collective negotiating matters between the public body and its employees or their representatives, or deliberations concerning salary schedules for one or more classes of employees* and Exception #21, *Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06*. Ms. Larson seconded the motion. There was no discussion. The roll was called and all were in favor; the motion carried. Closed Session began at 9:19 a.m.

At 9:43 a.m., Ms. Walters moved to come out of Closed Session and Ms. Larson seconded the motion.

There was no discussion. A voice vote was taken and all were in favor. Closed Session ended at 9:43 a.m.

ACCEPTANCE OF CLOSED SESSION MINUTES

Acceptance of Closed Session Minutes was postponed until the next Finance and Negotiations Committee meeting.

ADJOURNMENT

Hearing no further business, Chair Adams adjourned the meeting at 9:43 a.m.

Patricia Kriegermeier, Recording Secretary