

MINUTES
BUDGET HEARING
of McHENRY COUNTY COLLEGE

The Budget Hearing of the Board of Trustees of McHenry County College was held on Thursday, August 23, 2007, in the Board Room, Room A217, in Building A on the Campus. Chair Summers called the meeting to order at 7 p.m. When Secretary Lowe called the roll, the following were present:

Dr. Glosson
Mrs. Larson
Mr. Lowe
Ms. Miller
Mr. Summers
Ms. Walters
Ms. Claypool

Absent: Ms. Kurtz

Attorney Sandra Kerrick was present as legal counsel.

APPROVAL OF AGENDA

The agenda was approved as presented.

PLEDGE OF ALLEGIANCE

Chair Summers led the group in the Pledge of Allegiance.

BUDGET HEARING

Mr. McDonald began his report with information that we are going forward once again with a balanced Budget. He noted that \$2,500,000 was added for potential additional costs for the HWAC project related to infrastructure and to LEEDS certification. Mr. McDonald stated that for the past five years the College has received the GFOA Budget Award.

Chair Summers added that this is the culmination of a multi-month process, and that we very carefully look after the public's money and the student's tuition. Chair Glosson noted that the mission drives the budget.

Dr. Ally stated that once the Budget is accepted by the Board it will be put on the College's website.

RESOLUTION FOR ADOPTION OF THE BUDGET

Ms. Walters made a motion to approve the Resolution for Adoption of the Budget. Dr. Glosson seconded the motion. Secretary Lowe called the roll and all were in favor. The motion carried.

ADJOURNMENT

At 7:20 p.m., with no further business, the meeting adjourned.

Mr. George Lowe, Secretary