

ACCOUNTING

Program Overview

The Accounting Program lays a foundation for positions in business and industry—specifically with accounting and bookkeeping firms, corporations and governmental agencies. Accountants compile and analyze business records and prepare financial reports, such as profit and loss statements, balance sheets, cost studies and tax reports.

As accounting procedures in business and industry become increasingly complicated, prospects in the field look promising. With an associate's degree in accounting, students have the background needed to obtain a job in

accounting with the possibility of advancing to the junior accountant level. For an accountant with further education, there are opportunities at the financial and managerial levels.

For more information, visit: www.mchenry.edu/accounting

The primary purpose of an Associate in Applied Science degree is to prepare students for employment. The AAS degree is not designed specifically for transfer; however, there are opportunities to apply some coursework or the whole degree to a bachelor's degree program. For more information, see an academic advisor and the department chair.

Requirements for the Associate in Applied Science (AAS) in Accounting

Curriculum: OCC 100	Credit Hours		
General Education Core			
Communications 2 courses ENG 105 and SPE 151 recommended	6	(3) ENG 105 Technical Communications (3) ENG 151 Composition I	(3) ENG 152 Composition II (3) SPE 151 Intro to Speech
Humanities & Fine Arts 1 course PHI 251 recommended	3	Humanities <i>Select from the following prefixes or course numbers:</i> ENG (does not include: 105, 151, 152, 088-099) FRE GER (3) JRN 152 Intro to Mass Communication (3) JRN 155 Media News Writing (3) JRN 165 Intro to Broadcasting (3) JRN 170 Media Feature Writing PHI (4) SPA 151 Elementary Spanish I (4) SPA 152 Elementary Spanish II (4) SPA 251 Intermediate Spanish I (4) SPA 252 Intermediate Spanish II (3) SPE 155 Interpersonal Communication (3) SPE 161 Small Group Communication	Humanities cont'd. (3) SPE 251 Intercultural Communication (3) SPE 265 Fundamentals of Oral Interpretation Fine Arts <i>Select from the following prefixes or course numbers:</i> ART (does not include: 166, 190, 290, 299) (3) AET 141 Interior Design I (3) AET 142 History of Interiors (3) AET 241 Interior Design II (3) DGM 168 Computer Art I (3) GRA 167 Graphic Design I (3) JRN 180 Intro to Film MUS (does not include: 100, 104, 111, 160, 161, 162, 201-218) THE
Mathematics or Physical Sciences or Life Sciences 1 course	3	Mathematics <i>Select from the following prefixes or course numbers:</i> MAT (100-level or above) Sciences <i>Select from the following prefixes or course numbers:</i> BIO	Sciences cont'd. CHM EAS (4) GEG 107 Physical Geography (3) GEG 123 Energy Resources (3) GEG 220 The Global Environment GEL (4) HRT 103 Intro to Plant Science (4) HRT 105 Intro to Soil Science PHY

Social and Behavioral Sciences 1 course ECO 251 recommended	3	Select from the following prefixes or course numbers: ANT ECO (3) GEG 202 Geog. of Developed World (3) GEG 203 Geog. of Developing World (3) GEG 204 Economic Geography	HIS PLT PSY SOC
Business Core	15	(3) ACC 151 Financial Accounting (3) BUS 145 Business Applications of Math. (3) BUS 150 Intro to Business (3) BUS 240 Commercial Law	(3) CDM 110 Computer Literacy for Windows or (3) CDM 111 Computer Literacy for Mac
Business Electives 2-3 credit hours	2-3	Select from the following prefixes or course numbers: ACC, AOM, BUS, CDM, CIS, GRA 100, IBS, IMT, MGT, MKT, NET 180, or WEB 105. NOTE: Effective Fall 2012, courses with the IBS prefix were changed to the BUS prefix. Courses taken prior to Fall 2012 with the IBS prefix will continue to satisfy this requirement.	
Accounting Core	30	(3) ACC 110 Basic Accounting Procedures (3) ACC 152 Management Accounting (3) ACC 220 Computer Applications for Accounting (3) ACC 236 Cost Accounting (3) ACC 237 Income Tax Accounting	(3) ACC 238 Income Tax—Advanced (3) ACC 245 Principles of Finance (3) ACC 250 Intermediate Accounting I (3) ACC 251 Intermediate Accounting II (3) MGT 150 Principles of Management
Total Degree Credits	62-63		

Other AAS Graduation Requirements:

- 2.0 minimum cumulative GPA at MCC upon completion of program
- 15 semester hours of program-specific coursework taken at MCC
- Completion of NOCTI exam.
- Completion of end-of-program assessment as directed by this department.
- Completion of graduation application

Requirements for the Accounting Certificate

Curriculum: OCC 101	Credit Hours		
Program Core	36	(3) ACC 110 Basic Accounting Procedures (3) ACC 151 Financial Accounting (3) ACC 152 Management Accounting (3) ACC 220 Computer Applications for Accounting (3) ACC 236 Cost Accounting	(3) ACC 237 Income Tax Accounting (3) ACC 238 Income Tax—Advanced (3) ACC 245 Principles of Finance (3) ACC 250 Intermediate Accounting I (3) ACC 251 Intermediate Accounting II (3) CDM 110 Computer Literacy for Windows or (3) CDM 111 Computer Literacy for Mac (3) ENG 105 Technical Communications
Total Certificate Credits	36		

For more information, visit: www.mchenry.edu/accountingcertificate

Requirements for the Bookkeeping Certificate

Curriculum: OCC 103	Credit Hours		
Program Core	12	(3) ACC 110 Basic Accounting Procedures (3) ACC 151 Financial Accounting (3) ACC 220 Computer Applications for Accounting (3) CDM 110 Computer Literacy for Windows or (3) CDM 111 Computer Literacy for Mac	
Total Certificate Credits	12		

For more information, visit: www.mchenry.edu/bookkeeping

Requirements for the Tax Practitioner Certificate

Curriculum: OCC 102	Credit Hours	
Program Core	10	(3) ACC 237 Income Tax Accounting (3) ACC 238 Income Tax—Advanced (3) ACC 239 IRS Practice and Procedure (1) ACC 240 Enrolled Agent (EA) Review or (1) ACC 241 Tax Internship
Total Certificate Credits	10	

For more information, visit: www.mchenry.edu/taxpractitioner

Other Certificate Graduation Requirements:

- 2.0 minimum cumulative GPA at MCC upon completion of program
- For certificates of less than 12 credit hours, all required credits must be completed through MCC coursework. For all other certificates, one-half of the minimum credit hours required must be completed through MCC coursework.
- Completion of graduation application
- Completion of end-of-program assessment as directed by this department for OCC 101 Accounting Certificate.

Additional Information

CPA Professional Certification

To be eligible to sit for the CPA (Certified Public Accountant) examination in Illinois, a candidate must be a high school graduate, 18 years of age, of good moral character and meet residence requirements (or equivalent as determined by the University of Illinois).

Students must have 150 credits from an institution acceptable to the University of Illinois, and 27 must be in accounting and business law. Up to six hours of business law may be included to satisfy the 27-hour requirement. The remaining hours are to be selected from accounting courses of the student's choice.

At MCC, it is recommended that these include ACC 151, 152, 220, 236, 237, 238, 245, 250 and 251; BUS 240 and 241; CDM 110; and MAT 220. Contact the Committee on Accountancy, University of Illinois, at (217) 531-0950 for additional information.

CMA Professional Certification

The CMA (Certified Management Accountant) Certificate is a national program with no state affiliates. Students must have a senior standing at an accredited college or university, must hold a baccalaureate degree in any field, or must have passed the U.S. CPA examination. Recommended courses at MCC include ACC 151, 152, 236, 237, 238, 245, 250 and 251; BUS 150, 240 and 241; CDM 110; ECO 251 and 252; and MAT 220. Contact the Institute of Management Accountants at (800) 638-4427 or visit www.imanet.org for additional information.

For more information, contact the department chair: (815) 455-8732.